

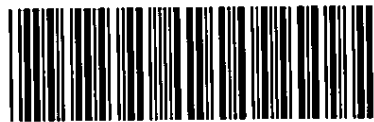
Company No. 2621551

THE CORNER HOUSE DAY NURSERIES LIMITED

REPORT AND ACCOUNTS

2007

THURSDAY



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28/08/2008

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COMPANIES HOUSE

CORNER HOUSE DAY NURSERIES LIMITED

Board of Directors

Directors	H A K CLAPP D C LILLEY
Secretary	D C LILLEY
Registered Office	50 Mount Park Road London W5 2RU
Accountants	J Muraszko & Co Chartered Certified Accountant 50 Mount Park Road London W5 2RU

REPORT AND ACCOUNTS 31 OCTOBER 2007

Page 1/2	Report of the Directors
Page 3	Report of the Accountant
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Page 5	Balance Sheet
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The following page does not form part of the statutory accounts:

Page 9	Profit and Loss Account
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CORNER HOUSE DAY NURSERIES LIMITED

REPORT OF THE DIRECTORS

1

The Directors present the audited accounts of the Company for the year ended 31 October 2007

PRINCIPAL ACTIVITY

The Company provides day-care nursery facilities for children

REVIEW OF BUSINESS AND FUTURE PROSPECTS

The Directors feel that the indication of forthcoming trading gives the Company a sound future for continued growth in its particular field. The profit for the year was £89,559. A dividend of £66,800 was paid (2006 £66,800)

DIRECTORS

The Directors of the Company, at 31 October 2007, all of whom held office throughout the year ended on that date were

	<u>Ordinary Shares</u>
	<u>2007 & 2006</u>
H A K CLAPP	50
D C LILLEY	50

CLOSE COMPANY

The Company is a close company as defined by the Income and Corporation Taxes Act 1988. No provision is deemed necessary under the appropriate sections of that Act.

DIRECTORS' RESPONSIBILITIES FOR PREPARING THE FINANCIAL STATEMENTS

The Directors are obliged under company law to prepare financial statements for each financial year and to present them annually to the Company's members in the Annual General Meeting.

The financial statements, of which the form and content is prescribed by the Companies' Act 1985, must give a true and fair view of the state of affairs of the Company at the end of the financial year, and of the profit for the year, and they must comply with applicable accounting standards.

The Directors are also responsible for the adoption of suitable accounting policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

CORNER HOUSE DAY NURSERIES LIMITED

REPORT OF THE DIRECTORS

2

The Directors confirm that the above requirements have been complied with in the financial statements

In addition, the Directors are responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the Company and to prevent and detect fraud or any other irregularities

BY ORDER OF THE BOARD



D.C. Lilley
Secretary

**50 Mount Park Road
London W5 2RU**

18 July 2008

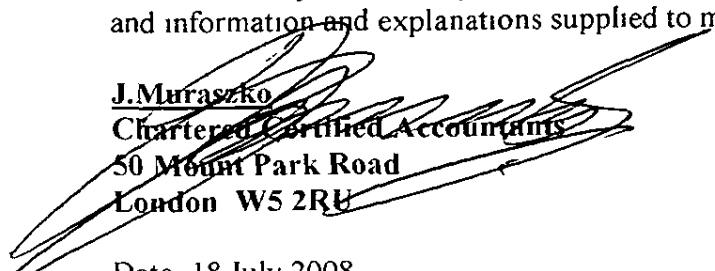
CORNER HOUSE DAY NURSERIES LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE UNAUDITED
FINANCIAL STATEMENTS**

3

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 October 2007 set out on pages 4 to 9 and you consider that the company is exempt from an audit and a report under section S249A(1) of the Companies Act 1985

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me



J. Muraszko
Chartered Certified Accountants
50 Mount Park Road
London W5 2RU

Date 18 July 2008

CORNER HOUSE DAY NURSERIES LIMITED**PROFIT AND LOSS ACCOUNT
for the year ended 31 October 2007****4**

	Notes	2007 £	2006 £
TURNOVER	1	455,825	448,245
Interest received		<u>5,472</u>	<u>1,018</u>
		461,297	449,263
<i>Less:</i>			
Net operating expenses	2	<u>371,738</u>	<u>388,678</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		89,559	60,585
Tax on result of ordinary activities	4	<u>17,585</u>	<u>11,584</u>
PROFIT FOR THE FINANCIAL YEAR PRIOR TO DIVIDEND		71,974	49,001
DIVIDEND		<u>66,800</u>	<u>66,800</u>
PROFIT FOR THE FINANCIAL YEAR (LOSS 2006)		<u>5,174</u>	<u>(17,799)</u>
RETAINED PROFIT			
at 1 November 2006		708,172	725,971
Profit for the year		<u>5,174</u>	<u>(17,799)</u>
At 31 October 2007		<u>713,346</u>	<u>708,172</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above year

Total Recognised Gains & Losses

The company has no recognised gains or losses other than the profit or loss for the above year

CORNER HOUSE DAY NURSERIES LIMITED

BALANCE SHEET as at 31 October 2007

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	Notes	2007	2006
		£	£
TANGIBLE FIXED ASSETS	5	4,343	7,234
INTANGIBLE FIXED ASSETS	6	509,520	532,680
CURRENT ASSETS			
Debtor & Prepayments	8	56,352	96,952
Bank & Cash		<u>204,195</u>	<u>122,413</u>
		<u>260,547</u>	<u>219,365</u>
CURRENT LIABILITIES			
CREDITORS -- amounts falling due within 1 year	7	<u>60,964</u>	<u>51,007</u>
NET CURRENT ASSETS		<u>199,583</u>	<u>168,358</u>
NET ASSETS		<u>713,446</u>	<u>708,272</u>
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and Loss Account		<u>713,346</u>	<u>708,172</u>
		<u>713,446</u>	<u>708,272</u>

The Directors have taken advantage of the exemption conferred by Section 249A (1) not to have these accounts audited and confirms that no notice has been deposited under S 249B (2) of the Companies Act 1985

The Directors acknowledge their responsibilities ensuring that

- The Company keeps accounting records which comply with section 221 of the Companies Act 1995 and
- The Account give a true and fair view of the state of affairs of the Company at 31 October 2007 and of its profit for the year then ended in accordance with the requirement of S 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved on 18 July 2008 and signed by


H.A. CLAPP Director


D.C. LILLEY Secretary

CORNER HOUSE DAY NURSERIES LIMITED

NOTES TO THE ACCOUNTS

31 October 2007

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PRINCIPAL ACCOUNTING POLICIES

1 A summary of the important accounting policies is set out below

BASIS OF ACCOUNTING

The accounts are prepared on the historical cost convention

CASH FLOW

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirements to prepare such a statement under Financial Standard 1 Cash Flow Statement

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at their purchase price, together with any incidental expenses of acquisition

Tangible fixed assets are written off on a straight line basis over the expected useful economic life of the assets concerned. The principal annual rates used for this purpose are

Plant and office equipment	20% of cost value
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INTANGIBLE FIXED ASSETS

Intangible fixed assets are stated at their purchase price, together with any incidental cost. Intangible assets are written off @ 4% of initial costs per annum

TURNOVER

Turnover represents the invoiced value of services to customers

NET OPERATING EXPENSES

	2007	2006
	£	£
2 Operating Expenses	<u>371,738</u>	<u>388,678</u>

OPERATING PROFIT

3 Operating Profit is arrived at after charging:	2007	2006
	£	£
Depreciation of intangible fixed assets	23,160	23,160
Depreciation of tangible fixed assets	<u>2,891</u>	<u>2,891</u>
and crediting interest received	<u>5,472</u>	<u>1,018</u>

CORNER HOUSE DAY NURSERIES LIMITED

NOTES TO THE ACCOUNTS

31 October 2007 (continued)

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TAX ON RESULTS OF ORDINARY ACTIVITIES

	2007 £	2006 £
4 Tax due	17,585	11,584

TANGIBLE FIXED ASSETS

5	Fixtures & Fittings £	Total £
Cost		
At 1 November 2006	14,476	14,476
Addition	-	-
At 31 October 2007	<u>14,476</u>	<u>14,476</u>
Depreciation		
At 1 November 2006	7,242	7,242
Charge for the year	<u>2,891</u>	<u>2,891</u>
At 31 October 2007	<u>10,133</u>	<u>10,133</u>
Net book value at 31 October 2007	<u>4,343</u>	<u>4,343</u>
Net book value at 31 October 2006	<u>7,234</u>	<u>7,234</u>

INTANGIBLE FIXED ASSETS

6	Goodwill £	Total £
Cost		
At 1 st November 2006	<u>579,000</u>	<u>579,000</u>
At 31 st October 2007	<u>579,000</u>	<u>579,000</u>
Depreciation		
At 1 st November 2006	46,320	46,320
Charge for the year	<u>23,160</u>	<u>23,160</u>
At 31 st October 2007	<u>69,480</u>	<u>69,480</u>
Net book value at 31 October 2007	<u>509,520</u>	<u>509,520</u>
Net book value at 31 October 2006	<u>532,680</u>	<u>532,680</u>

CREDITORS : Amounts falling due within one year

	2007 £	2006 £
7 Accruals and deferred income	16,684	12,328
Deposits held	26,695	27,095
Corporation Tax	<u>17,585</u>	<u>11,584</u>
	<u>60,964</u>	<u>51,007</u>

CORNER HOUSE DAY NURSERIES LIMITED

NOTES TO THE ACCOUNTS

31 October 2007 (Continued)

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	2007	2006
	£	£
8 DEBTORS		
Director's loan account	56,352	89,368
Prepayment	-	7,584
	<u>56,352</u>	<u>96,952</u>

SHARE CAPITAL

2007 & 2006

9	Authorised	<u>100</u>	<u>100</u>
	Issued and fully paid	<u>100</u>	<u>100</u>

10 RELATED PARTY TRANSACTIONS

The company was under the control of its shareholders throughout the current year. No transactions with related parties were undertaken such as required to be disclosed under Financial Standard 8.