

Company No. 7637172  
Charity No. 1153729

**New Future Collective Ltd.**  
**Report and Unaudited Financial Statements**  
**31st March 2017**



**New Future Collective Ltd.**

**Legal and administrative details**

**For Year End 31st March 2017**

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**Status**

The organisation is a charitable company limited by guarantee, incorporated on 17/05/2011, as amended by certificate of incorporation on change of name dated 05/02/2013, as amended by special resolution registered at companies house on 06/08/2013, and registered as a charity on 09/09/2013.

**Governing document**

The organisation was established under a memorandum of association on 17/05/2011 which established the objects and powers of the organisation and is governed under its articles of association.

**Company number**

7637172

**Charity number**

1153729

**Registered office and operational address**

Hackney Showroom, Hackney Downs Studios,  
Amhurst Terrace, London E8 2BT

**Honorary officers**

**Chair**

Dawn Walton

**Company Secretary**

Lindsey Rostron

**The Trustees**

The Trustees, who are also Directors under company law, and who served during the year and up to the date of the signing of this report were as follows:

Mahlon Evans-Sinclair (Appointed October 2015)  
Stuart Heyes (Appointed November 2012)  
Steven Kavuma (Appointed October 2016)  
Neil Mackay (Appointed January 2014)  
Charles McKenzie (Appointed May 2015)

Sarah Preece (Resigned November 2015)  
Lindsey Rostron (Appointed January 2014)  
Malakai Sargeant (Appointed October 2016)  
Gabrielle Styles (Appointed September 2011)  
Dawn Walton (Appointed October 2015)

**Bankers**

Cooperative Bank  
PO Box 250  
Skelmersdale WN8 6WT

**Independent Examiner**

Helen Perryer

**New Future Collective Limited**  
**Report of the Trustees (Incorporating the Directors' Report)**  
**For the Year Ended 31 March 2017**

The Trustees of New Future Collective Limited (hereafter NFC) present their report and the financial statements for the year ended 31 March 2017. The Trustees are also Directors of the company for the purposes of company law.

The financial statements have been prepared in accordance with the accounting policies in note 1 and comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with the FRS102.

The information shown on the preceding page forms a part of this report.

**1. Structure, governance and management**

NFC is a charitable company limited by guarantee.

Governance arrangements are detailed in the company's memorandum and articles of association. The Directors of the company are also Trustees of the charity, and are collectively referred to throughout this report as the Trustees.

The procedure for the appointment and retirement of Trustees is set out in the Articles of Association. Trustees are appointed with reference to the skills and experience they can bring to the Board.

The Articles of Association provide for a minimum of three and a maximum of fifteen Trustees.

Gaby Styles stepped down as Interim Chair with Dawn Walton taking over as Chair in October 2016. Mahlon Evans Sinclair stepped down in November 2017.

**2. Objects, Aims and Objectives**

The objects for which the company is established (the "objects") are such objects and purposes in any part of the world as are exclusively charitable in accordance with the laws of England and Wales and in particular:

- To advance the arts and culture and their public appreciation in socially and economically disadvantaged communities in the UK, predominantly but not exclusively Hackney and surrounding areas and;
- To advance the education in the arts and culture for public benefit for socially and

economically disadvantaged communities in the UK, predominantly but not exclusively Hackney and surrounding areas and;

- To develop the capacity and skills of the members of socially and economically disadvantaged communities in the UK, predominantly but not exclusively in Hackney and surrounding areas, in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.

To meet its objects NFC's specific aim is to develop the creative capacity and enrich the cultural lives of residents of Hackney and surrounding areas via three objectives:

- a year round programme of arts and culture for local audiences and London-wide audiences at Hackney Showroom
- a family arts programme, Disco Loco, with monthly events and an annual, free festival of culture
- creative learning opportunities for children, young people and adults

### **3. Activities and achievements**

Against our three objectives, we had three main areas of activity and achieved the following:

#### **Hackney Showroom**

##### **Visiting Companies & Programme**

In 2016-17 Hackney Showroom curated a programme of work by visiting artists and companies including: Upswing Aerial, Scottee, Paines Plough, Tempting Failure, Talawa, Cardboard Citizens, Itch + Scratch, Shadwell Opera, Culture Device, Women in Theatre, Tangled Feet and Impermanence Dance Theatre.

We hosted the And What? Queer Arts Festival, the Fringe! Queer Film & Arts Festival, the Queen Mary's University of London graduate festival, the Tempting Failure festival of live art and political panel discussions with Novara Media.

##### **Artist & Play Development**

###### **For All The Women Who Thought They Were Mad by Zawe Ashton**

We undertook a week's R&D at the National Studio to develop the next draft of the play which is under commission by the National Theatre. Directed by Associate Director Jo McInnes.

###### **End of the Pier by Glenn Waldron**

We spent a week developing the play with support from Arts Council England, directed by NFC Co-Director Sam Curtis Lindsay.

Untitled by Lorna Gayle

We spent a week workshoping ideas for a new play based on the life of our Associate Artist Lorna Gayle with playwright Winsome Pinnock, director Jo McInnes, a company of actors & musicians.

Frau Welt by Peter Clements & Oliver Dawe

Following a successful scratch showing of a new play Frau Welt we invited the creators to deliver a series of cabaret salons hosted by Frau Welt as a way of developing the character and her profile with a view to mounting a full production of the show next year.

#### **Capital**

During 2017-18 NFC was awarded a grant from the Backstage Trust to complete works on Hackney Showroom including a lighting rig in the Big Space and ventilation in the Studio & Bar.

#### **Disco Loco**

In 2016 our family arts programme celebrated its 10th year. We enjoyed 5 sell-out monthly events including our Extraordinary Laser Party, Big Balloon Bonanza and Cat Carnival. We were awarded an Arts Council England grant to deliver our big outdoor festival of culture Disco Loco in the Park in Springfield Park for local families, reaching 4,000 people and headlined by Planningtorock and Afrikan Boy.

#### **Creative Learning**

We successfully auditioned and ran a course for our second cohort of Hackney Showroom Young Actors in 2016, culminating in a sharing of Anna Jordan's Stay Happy Keep Smiling.

February 2017 saw the return of our creative learning programme for 8-11 year olds, Camp Loco, attending by 26 children with a range of innovative workshops including cyanotype printing, electronics and chocolate making.

In 2016-17 we hosted disability arts company Access All Areas to deliver their adult training courses on Tuesdays and Thursdays.

#### **4. Public benefit**

The Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission when reviewing NFC's aims and objectives and in planning future activities. In particular, the Board has considered how planned activities will contribute to the aims and objectives they have set.

The Board of Directors reviews New Future Collective's aims, objectives and activities each year and with regard to any new project or programme that is proposed.

#### **5. Financial Review**

The financial model for NFC is to achieve at least a break-even position on each project

or programme that is undertaken. Any surplus income from ticket sales on events and performances will be used to build up reserves in line with the reserves policy, and to further the charity's aims and objectives. NFC's funding objective in 2018-19 is to seek full cost recovery on all subsidised projects.

In the year 2016-17 income was £340,682 of which £288,212 was unrestricted and £52,470 restricted. Expenditure was £322,337 of which £281,528 was unrestricted and £40,808 was restricted.

The unrestricted fund balance stood at £ 19,618 as at 31 March 2017.

## **6. Risk Management**

The Trustees have regard to the risks inherent in the activities of the charity. A risk register is maintained and reviewed on at least an annual basis, and when new projects or programmes are initiated. Risk documents are produced in relation to each event and reviewed by a Trustee where the Board deem it necessary.

## **7. Reserves policy**

NFC is currently dependent on grant funding income and income generated through events to sustain its activities. It is the policy of New Future Collective to aim to build up financial reserves to a level sufficient to ensure that core operations can continue for a period of at least 3 months.

## **8. Plans for the future**

In a short time New Future Collective has grown from a small arts charity to a mid-scale arts venue and the ambition and scale of the company has grown rapidly. Over the coming years NFC now seeks to grow the capacity of the organisation to deliver the increased activity and to fully realise the ambition of Hackney Showroom.

The Trustees have set the following specific objectives for the 2017-18 year:

- Increase Hackney Showroom's commercial income generation by 30%
- Seek & secure core funding towards staffing and our Artist Development Programme
- Seek and secure funding towards Hackney Showroom productions, Disco Loco in the Park and Futureheads creative learning programme
- Run a year-round programme of Disco Loco events including the summer festival

## **Statement of Trustees' Responsibilities**

The Trustees (who are also Directors of New Future Collective Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

Company law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

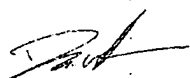
The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **9. Independent Examiner**

A resolution proposing that Helen Perryer be retained as independent examiner of the company has been put to the members and approved.

On behalf of the Trustees:



**Dawn Walton (Chair of the Board of Directors)**

**Date:** 29/12/2017

# Independent examiner's report on the accounts



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
New Future Collective Ltd.

**On accounts for the year  
ended**

31<sup>st</sup> March 2017

**Charity no  
(if any)**

1153729

**Set out on pages**

(remember to include the page numbers of additional sheets)

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The association of Accounts Technicians.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



**Independent  
examiner's statement**

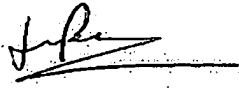
In connection with my examination, no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

Signed:



Date: 29/12/2017

Name: Helen Perryer

Relevant professional  
qualification(s) or body  
(if any):

Member of the The Association of Accounts Technicians

Address: 140 Aldersgate Street

London

EC1A 4HY

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of  
any items that the  
examiner wishes to  
disclose.**

New Future Collective Ltd.

Statement of financial activities  
(Incorporating an income and expenditure account)

For Year End 31st March 2017

	Note	Restricted £	Unrestricted £	2017 Total £	Restricted £	Unrestricted £	2016 Total £
<b>Incoming resources</b>							
<i>Incoming resources from generated funds</i>							
Voluntary income - Donations and grants	3	52,470	297	52,767	3,308	3,506	6,814
Activities for generating funds - trading	5	-	23,468	23,468	-	-	-
<i>Incoming resources from charitable activities</i>	4	-	264,448	264,448	-	144,504	144,504
<b>Total incoming resources</b>		<u>52,470</u>	<u>288,212</u>	<u>340,682</u>	<u>3,308</u>	<u>148,010</u>	<u>151,318</u>
<b>Resources expended</b>	6						
<i>Cost of Generating Funds</i>							
Cost of generating voluntary income		-	8,090	8,090	-	-	-
Trading Costs		-	12,187	12,187	-	-	-
<i>Charitable Activities</i>		40,808	261,251	302,059	1,351	141,061	142,412
<b>Total resources expended</b>		<u>40,808</u>	<u>281,528</u>	<u>322,337</u>	<u>1,351</u>	<u>141,061</u>	<u>143,192</u>
<b>Net expenditure for the year</b>		<u>11,662</u>	<u>6,684</u>	<u>18,346</u>	<u>1,957</u>	<u>6,949</u>	<u>8,126</u>
<b>Net movement in funds</b>		<u>11,662</u>	<u>6,684</u>	<u>18,346</u>	<u>1,957</u>	<u>6,949</u>	<u>8,126</u>
<b>Funds at 1 April 2016</b>		<u>2,896</u>	<u>12,933</u>	<u>15,829</u>	<u>939</u>	<u>6,764</u>	<u>7,703</u>
<b>Funds at 31 March 2017</b>		<u>14,558</u>	<u>19,618</u>	<u>34,175</u>	<u>2,896</u>	<u>13,714</u>	<u>15,829</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above.

**New Future Collective Ltd.****Balance sheet****As at 31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>	<b>8</b>	<b>34,705</b>	<b>25,976</b>
		<b>34,705</b>	<b>25,976</b>
<b>Current assets</b>			
Debtors & prepayments	11	28,798	13,200
Cash at bank and in hand		151	4,075
		<b>28,949</b>	<b>17,275</b>
<b>Current liabilities: amounts falling due within one year</b>	<b>9/10</b>	<b>29,479</b>	<b>27,422</b>
<b>Net current assets</b>		<b>(530)</b>	<b>(10,147)</b>
<b>Net assets</b>		<b>34,175</b>	<b>15,829</b>
<b>Reserves</b>			
Restricted funds	14	14,558	2,896
Unrestricted funds	15	19,617	12,934
<b>Total funds</b>		<b>34,175</b>	<b>15,830</b>

The Directors state:

(a) For the year ended 2017 the charitable company was entitled to exemption under Section 477 of the Companies Act 2006.

(b) No notice from Directors requiring an audit has been deposited under Section 476 of the Companies Act 2006.

(c) The Directors acknowledge their responsibilities for:

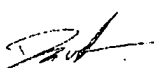
(i) ensuring that the charitable company keeps accounting records which comply with Section 386 of the Companies Act 2006, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year, and of its income and expenditure for the financial year, in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

(d) The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Approved by the Directors and authorised for distribution on 29/12/2017 and signed on their behalf by

Dawn Walton - Chair of the Board of Directors



Company No. 7637172

# New Future Collective Ltd.

## Notes to the financial statements

For Year Ended 31st March 2017

### 1. Accounting policies

- The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.
- Voluntary income received by way of subscriptions, donations and gifts to the charity is included in full in the statement of financial activities when received. Intangible income is recognised as an incoming resource where the provider of the service has incurred a financial cost. Volunteer time is not included in the financial statements.
- Grants are recognised in full in the statement of financial activities in the year in which they are received. Grants awarded are recognised at the time they are paid, once conditions have been satisfied.
- Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made.
- Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is identified to the fund.
- Unrestricted funds are donations and other income received or generated for charitable purposes.
- Resources expended are recognised in the period in which they are incurred.
- Governance costs of the charity include the costs of running the charity such as the costs of meetings, audit and statutory compliance.
- Assets with a value of £500 or more are capitalised. Depreciation is charged on a straight line basis over three years.

### 2. Taxation

The charity is exempt from corporation tax under section 505 of the Income and Corporation Taxes Act 1988 as all its income is applied to charitable purposes.

### 3. Donations and grants receivable

	Restricted	Unrestricted	2017 Total	2016 Total
	£	£	£	£
Arts Council England - Disco Loco in the	30,207	-	30,207	-
London Borough of Hackney - Disco Loco	1,000	-	1,000	-
Lush - Disco Loco in the Park 2016	125	-	125	-
Big Lottery Fund - New Future Learning	4,543	-	4,543	-
East End Community Foundation -	4,770	-	4,770	-
Arts Council England - Untitled by Lorna	367	-	367	3,308
Arts Council England - End of the Pier by	4,347	-	4,347	-
Backstage Trust	6,111	-	6,111	-
Sylvia Waddilove Foundation	1,000	-	1,000	-
Other Donations - Festival	-	297	297	3,506
<b>2017 Total</b>	<b>52,470</b>	<b>297</b>	<b>52,767</b>	<b>6,814</b>

### 4. Incoming Resources from Charitable Activities

	Restricted	Unrestricted	2017 Total	2016 Total
	£	£	£	£
Disco Loco (family arts)	-	2,350	2,350	884
Hackney Showroom	-	-	-	-
<i>Theatre and Studio Programme</i>	-	113,071	113,071	-
<i>Bar sales</i>	-	89,024	89,024	-
<i>Ticket sales</i>	-	51,320	51,320	-
<i>Other Income</i>	-	8,683	8,683	143,620
<b>2017 Total</b>	<b>-</b>	<b>264,448</b>	<b>264,448</b>	<b>144,504</b>

### 5. Activities for generating funds

	Restricted	Unrestricted	2017 Total	2016 Total
	£	£	£	£
Venue Hires	-	23,468	23,468	-
<b>2017 Total</b>	<b>-</b>	<b>23,468</b>	<b>23,468</b>	<b>-</b>

New Future Collective Ltd.

Notes to the financial statements

For Year Ended 31st March 2017

6. Total Resources Expended

	Generating Funds	Development and Production	Visiting Programme	Family Arts Programme	Creative Learning Programme	Capital	Governance	Total
Costs of Generating Voluntary Income	8,090							8,090
Trading Costs	12,187							12,187
Charitable Activities - Unrestricted								
Direct Costs	-	33,720	33,720	24,524	18,393	-	971	111,328
Support costs	-	44,262	44,262	32,191	24,143	-	5,065	149,923
Sub Total	-	77,982	77,982	56,714	42,536	-	6,036	261,251
Charitable Activities - Restricted	-	6,671	-	31,332	939	1,866	-	40,808
<b>Total</b>	<b>20,277</b>	<b>84,653</b>	<b>77,982</b>	<b>88,046</b>	<b>43,475</b>	<b>1,866</b>	<b>6,036</b>	<b>322,337</b>

The cost of raising funds, charitable activities and governance has been based on an estimate of work carried out in each area except for restricted expenditure which is based on costs specifically allocated against restricted funds.

**New Future Collective Ltd.**

**Notes to the financial statements**

**For Year Ended 31st March 2017**

**7. Governance**

	<b>2017</b>	<b>2016</b>
	<b>Total</b>	<b>Total</b>
Audit & advisory £	£	£
Central costs - charity	0	780
<b>2017 Total</b>	<b>-</b>	<b>780</b>

See Note 6.

**8. Fixed Assets**

	<b>2017</b>	
	<b>Totals</b>	<b>Leasehold Improvement</b>
	<b>£</b>	<b>£</b>
At 1st April 2016	31,202	20,850
Additions	17,488	11,227
At 31st March 2017	48,690	32,077
Depreciation		
At 1st April 2016	5,226	3,920
Charge for the period	8,758	5,668
At 31st March 2017	13,985	9,588
Net Book Value		
At 1st April 2016	<b>25,976</b>	<b>16,930</b>
At 31st March 2017	<b>34,705</b>	<b>22,489</b>

Fixtures, Fittings & Equipment  
£

10,352

6,261

16,613

1,306

3,090

4,396

9,046

12,217

**9. Creditors: amounts due within one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Prepayments	17,555	0
Trade Creditors	0	5,500
Other	2,420	0
<b>2017 Total</b>	<b>19,975</b>	<b>5,500</b>

**10. Loan**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Loan from Sam Curtis Lindsay	9,504	16,972
<b>2017 Total</b>	<b>9,504</b>	<b>16,972</b>

At the balance sheet date £9,504 was outstanding in the form of loans from Sam Curtis Lindsay

**11. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Accruals	3,650	4,950
Rent Deposit	17,160	12,000
Trade Debtors	7,988	1,200
<b>2017 Total</b>	<b>28,798</b>	<b>18,150</b>

**New Future Collective Ltd.**

**Notes to the financial statements**

**For Year Ended 31st March 2017**

**12. Staff costs and numbers**

The charity used freelancers and voluntary staff only during the year.

**13. Trustee remuneration and expenses**

No members of the Board received remuneration for expenses incurred.

**14. Restricted Funds**

	At 1 April 2016	Incoming Resources	Outgoing Resources	2017 £	2016 £
	£	£	£	£	£
Disco Loco	-	35,875	31,332	4,543	-
Hackney Showroom Young Actors	-	4,770	-	4,770	-
Mobculture	939	-	939	-	939
Untitled by Lorna Gayle	1,957	367	2,324	-	1,957
End of Pier by Glenn Waldron	-	4,347	4,347	-	-
Backstage Trust	-	6,111	2,037	4,074	-
Sylvia Waddilove Foundation	-	1,000	(171)	1,171	-
<b>Total funds</b>	<b>2,896</b>	<b>52,470</b>	<b>40,808</b>	<b>14,558</b>	<b>2,896</b>

**Purpose of restricted funds**

Disco Loco	A programme of arts and culture for families
Hackney Showroom Young Actors	A free training course for young actors aged 18-25
Mobculture	Working with theatre artists to develop work for the stage
Untitled by Lorna Gayle	Working with theatre artists to develop work for the stage
End of the Pier by Glenn Waldron	Working with theatre artists to develop work for the stage
Backstage Trust	Capital Grant
Sylvia Waddilove	Capital Grant

**15. Restricted and Unrestricted Funds**

	At 1 April 2016	Incoming Resources	Outgoing Resources	2017 £	2016 £
	£	£	£	£	£
Restricted Funds	2,896	45,359	38,942	9,313	2,896
Restricted Funds - capital	-	7,111	1,866	5,245	2,896
General unrestricted funds	12,933	288,212	281,528	19,617	12,933
<b>Total funds</b>	<b>15,829</b>	<b>340,682</b>	<b>322,337</b>	<b>34,175</b>	<b>18,725</b>

**16. Analysis of net assets between funds**

	Restricted funds £	Unrestricted funds £	Total Charity funds £	2016 £
Net Current Assets	14,558	19,617	34,175	18,725
<b>Total funds</b>	<b>14,558</b>	<b>19,617</b>	<b>34,175</b>	<b>18,725</b>