

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008
FOR
NEWTON HOUSE(LANSDOWN CRESCENT)
MANAGEMENT COMPANY LIMITED



NEWTON HOUSE(LANSDOWN CRESCENT)
MANAGEMENT COMPANY LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008

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NEWTON HOUSE(LANSDOWN CRESCENT)
MANAGEMENT COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS

N Rees
Mrs T E Walker

SECRETARY:

Mrs T E Walker

REGISTERED OFFICE:

Newton House
Lansdown Crescent
Cheltenham
Gloucestershire

REGISTERED NUMBER:

01601574 (England and Wales)

ACCOUNTANTS:

Curtis & Co
Chartered Accounts
1 Imperial Square
Cheltenham
Gloucestershire
GL50 1QB

NEWTON HOUSE(LANSDOWN CRESCENT)
MANAGEMENT COMPANY LIMITED

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report with the financial statements of the company for the year ended 31 March 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of residents property management

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2007 to the date of this report

N Rees

Mrs T E Walker

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



N Rees - Director

Date 23 5.08

NEWTON HOUSE(LANSDOWN CRESCENT)
MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2008

	Notes	2008 £	2007 £
TURNOVER		3,084	2,876
Administrative expenses		<u>1,743</u>	<u>4,740</u>
OPERATING PROFIT/(LOSS)	2	1,341	(1,864)
Interest receivable and similar income		<u>44</u>	<u>51</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,385	(1,813)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>1,385</u></u>	<u><u>(1,813)</u></u>

The notes form part of these financial statements

NEWTON HOUSE(LANSDOWN CRESCENT)
MANAGEMENT COMPANY LIMITED

BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	4	187	110
Cash at bank		2,466	1,363
		<u>2,653</u>	<u>1,473</u>
CREDITORS			
Amounts falling due within one year	5	215	420
		<u>2,438</u>	<u>1,053</u>
NET CURRENT ASSETS			
		<u>2,438</u>	<u>1,053</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,438</u>	<u>1,053</u>
CAPITAL AND RESERVES			
Called up share capital	6	35	35
Profit and loss account	7	2,403	1,018
		<u>2,438</u>	<u>1,053</u>
SHAREHOLDERS' FUNDS		<u>2,438</u>	<u>1,053</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on

23 5 08

and were signed on



N Rees - Director

The notes form part of these financial statements

NEWTON HOUSE(LANSDOWN CRESCENT)
MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the contributions received from the leaseholders for the purpose of paying for common expenses

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT/(LOSS)

The operating profit (2007 - operating loss) is stated after charging

	2008 £	2007 £
Directors' emoluments and other benefits etc	-	-
	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 March 2008 nor for the year ended 31 March 2007

4 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other debtors	187	110
	<u>187</u>	<u>110</u>

5 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other creditors	215	420
	<u>215</u>	<u>420</u>

6 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2008 £	2007 £
7	Ordinary Share	£5	35	35
			<u>35</u>	<u>35</u>

NEWTON HOUSE(LANSDOWN CRESCENT)
MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2008

7 RESERVES

	Profit and loss account £
At 1 April 2007	1,018
Profit for the year	1,385
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At 31 March 2008	2,403
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CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NEWTON HOUSE(LANSDOWN CRESCENT)
MANAGEMENT COMPANY LIMITED

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Curtis & Co
Chartered Accounts
1 Imperial Square
Cheltenham
Gloucestershire
GL50 1QB

Date 30.5.08