

**NEWMARKET A & A PLANT HIRE LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 1998**



**NEWMARKET A & A PLANT HIRE LIMITED**

**FINANCIAL STATEMENTS**

**30TH APRIL 1998**

**DIRECTORS**

A. McAlonon  
Mrs. K. McAlonon

**COMPANY SECRETARY**

A. McAlonon

**REGISTERED OFFICE**

Ashbridge Farm  
Factory Road  
Burwell  
Cambridge  
CB5 0BN

**REGISTERED NUMBER**

00975049

**REPORTING ACCOUNTANTS**

Churchgate Associates  
50 High Street  
Soham  
Ely  
Cams  
CB7 5HF

**BANKERS**

Barclays Bank Plc  
Newmarket  
Suffolk

# NEWMARKET A & A PLANT HIRE LIMITED

## DIRECTORS' REPORT AND ACCOUNTS

### FOR THE YEAR ENDED 30TH APRIL 1998

The Directors present their Report of the affairs of the Company, together with the Accounts and Reporting Accountants' Report for the period ended 30th April 1998.

#### 1. Statement of Directors' Responsibilities

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### 2. Principal Activity

The principal activity of the Company remains that of Construction Plant Operators.

#### 3. Directors

The interests of the Directors in the shares of the Company, at the beginning and the end of the year, were as follows:

#### Beneficial holding:                      Ordinary Shares of 25p each

A. McAlonon                                      2,400 shares

Mrs. K. McAlonon                              200 shares

BY ORDER OF THE BOARD

Burwell

A. McAlonon

8th January 1999

Company Secretary



**REPORT OF THE ACCOUNTANTS**

**CHURCHGATE ASSOCIATES**

**TO THE MEMBERS OF NEWMARKET A & A PLANT HIRE LIMITED**

**FOR THE YEAR ENDED 30TH APRIL 1998**

In accordance with instructions given to us, we have prepared, without carrying out an audit, the annexed accounts set out on pages 3 to 6, from the accounting records of Newmarket A & A Plant Hire Limited and from information and explanations supplied to us.

*Churchgate Associates*

8TH JANUARY 1999

SOHAM

CHURCHGATE ASSOCIATES

ACCOUNTANTS

## NEWMARKET A &amp; A PLANT HIRE LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30TH APRIL 1998

	<u>Note</u>	<u>1998</u> £	<u>1997</u> £
<b>TURNOVER</b>		197,455	342,167
Cost of Sales		(174,662)	(243,941)
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		22,793	98,226
Net Operating Expenses		(14,771)	(31,680)
		<hr/>	<hr/>
<b>OPERATING PROFIT</b>		8,022	66,546
(Loss)/Profit on sale of fixed assets		(8,953)	16,250
		<hr/>	<hr/>
(Loss)/Profit on ordinary activities Before interest		(931)	82,796
Interest payable and similar charges		(4,576)	(2,971)
		<hr/>	<hr/>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(5,507)	79,825
Tax on profit on ordinary Activities		-	(20,327)
		<hr/>	<hr/>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		(5,507)	59,498
Dividends		-	(13,000)
		<hr/>	<hr/>
<b>(LOSS)/PROFIT FOR THE YEAR</b>		(5,507)	46,498
<b>RETAINED PROFITS BROUGHT FORWARD</b>		61,296	14,798
		<hr/>	<hr/>
<b>RETAINED PROFITS CARRIED FORWARD</b>		<u>£55,789</u>	<u>£61,296</u>

## NEWMARKET A &amp; A PLANT HIRE LIMITED

## BALANCE SHEET

30TH APRIL 1998

	Notes	£	1998	£	£	1997	£
<b>FIXED ASSETS</b>							
Tangible assets	2			84,298			72,261
<b>CURRENT ASSETS</b>							
Stocks			30,005			6,240	
Debtors			159,321			27,418	
Cash at bank and in hand			898			45,555	
			190,224			79,213	
<b>CREDITORS</b>							
Amounts falling due within							
One year			213,783			85,228	
<b>NET CURRENT LIABILITIES</b>							
				(23,559)			(6,015)
<b>NET ASSETS</b>							
				<u>£60,739</u>			<u>£66,246</u>
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3		650			650	
Share premium account			4,300			4,300	
Profit and loss account			55,789			61,296	
			<u>£60,739</u>			<u>£66,246</u>	

The Director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital, have not issued a notice requiring an audit. The Director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and for preparing Accounts which give a true and fair view of the state of affairs of the Company as at the 30th April 1998 and of its profit for the year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the Accounts, so far as applicable to the Company.

The directors have taken advantage, in the preparation of these financial statements, of special exemptions applicable to small companies on the grounds that the company qualifies as a small company by virtue of section 247 of the Companies Act 1985 and have taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985.

The directors have:-

- i) Taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and
- ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.

These Accounts were approved by the Board on 8th January 1999 and were signed on its behalf by:



A. MCALONON

The notes on pages 5 & 6 form part of these accounts

**NEWMARKET A & A PLANT HIRE LIMITED****NOTES TO THE BALANCE SHEET****FOR THE YEAR ENDED 30TH APRIL 1998****1. Accounting Policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

The effect of events relating to the year ended 30th April 1998 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at and of the results for the year ended on that date.

**b) Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:-

Freehold land	- Nil
Plant and Machinery	- 25% per annum of net book value
Motor Vehicles	- 25% per annum of net book value

**c) Stocks**

Stocks have been valued at the lower of cost and net realisable value.

**d) Deferred Taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all timing differences to the extent that it is considered that a net liability may crystallise.

## NEWMARKET A &amp; A PLANT HIRE LIMITED

## NOTES TO THE BALANCE SHEET

FOR THE YEAR ENDED 30TH APRIL 1998

2. Fixed Assets

	Freehold Land	Plant and Machinery	Motor Vehicles	Total
Cost:				
At 1st May 1997	36,680	101,667	13,950	152,297
Additions	-	63,491	-	63,491
Disposals	-	(101,667)	(13,950)	(115,617)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th April 1998	<u>£36,680</u>	<u>£63,491</u>	<u>£-</u>	<u>£100,171</u>
Depreciation:				
At 1st May 1997	-	74,496	5,540	80,036
Charge for the year	-	15,873	-	15,873
Eliminated on disposals	-	(74,496)	(5,540)	(80,036)
	<hr/>	<hr/>	<hr/>	<hr/>
At 30th April 1998	<u>£-</u>	<u>£15,873</u>	<u>£-</u>	<u>£15,873</u>
Net book value:				
At 30th April 1998	<u>£36,680</u>	<u>£47,618</u>	<u>£-</u>	<u>£84,298</u>
At 30th April 1997	<u>£36,680</u>	<u>£27,171</u>	<u>£8,410</u>	<u>£72,261</u>

3. Share Capital

	<u>Authorised</u>	Allotted Called up And fully paid
4000 Ordinary shares of 25p each	<u>£1,000</u>	<u>£650</u>

There has been no changes during the year