

Registered number  
3308365

## Nicholas Ashley Limited

Abbreviated Accounts

Year ended 30 April 2005

Chandler & Georges  
Chartered Accountants  
75 Westow Hill  
London SE19 1TX

Tel: 020-8761 2213  
Fax: 020-8670 9148



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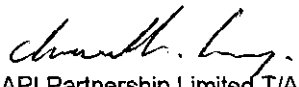
**Nicholas Ashley Limited**  
**Abbreviated Accounts**  
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**Nicholas Ashley Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the director of Nicholas Ashley Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2005, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



API Partnership Limited T/A  
Chandler & Georges  
Chartered Accountants  
75 Westow Hill  
London SE19 1TX

6 December 2005

**Nicholas Ashley Limited**  
**Abbreviated Balance Sheet**  
**as at 30 April 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	8,155	5,745
<b>Current assets</b>			
Debtors		47,229	42,451
Cash at bank and in hand		102,926	105,884
		<u>150,155</u>	<u>148,335</u>
<b>Creditors: amounts falling due within one year</b>		(80,516)	(90,254)
<b>Net current assets</b>		<u>69,639</u>	<u>58,081</u>
<b>Net assets</b>		<u>77,794</u>	<u>63,826</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		77,694	63,726
<b>Shareholder's funds</b>		<u>77,794</u>	<u>63,826</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

N A Benady  
 Director

Approved by the board on 6 December 2005

**Nicholas Ashley Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 April 2005**

**1 Accounting policies**

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Tangible fixed assets**

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery                      20% straight line

**2 Tangible fixed assets**

£

**Cost**

At 1 May 2004

19,028

Additions

5,433

At 30 April 2005

24,461

**Depreciation**

At 1 May 2004

13,283

Charge for the year

3,023

At 30 April 2005

16,306

**Net book value**

At 30 April 2005

8,155

At 30 April 2004

5,745

**3 Share capital**

2005

2004

£

£

Authorised:

Ordinary shares of £1 each

100

100

2005  
No

2004  
No

2005  
£

2004  
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100