

Registered number
3308365

Nicholas Ashley Limited

Abbreviated Accounts

Year ended 30 April 2004

Chandler & Georges
Chartered Accountants
75 Westow Hill
London SE19 1TX

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Nicholas Ashley Limited
Abbreviated Accounts
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Nicholas Ashley Limited
Accountants' Report

**Accountants' report on the unaudited accounts
to the director of Nicholas Ashley Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2004, set out on pages 2 to 3, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Chandler & Georges
Chartered Accountants

75 Westow Hill
London SE19 1TX

21 January 2005

Nicholas Ashley Limited
Abbreviated Balance Sheet
as at 30 April 2004

| | Notes | 2004 £ | 2003 £ |
|---|-------|----------------|---------------|
| Fixed assets | | | |
| Tangible assets | 2 | 5,745 | 2,482 |
| Current assets | | | |
| Debtors | | 42,451 | 33,760 |
| Cash at bank and in hand | | 105,885 | 54,823 |
| | | <u>148,336</u> | <u>88,583</u> |
| Creditors: amounts falling due within one year | | (90,254) | (65,999) |
| Net current assets | | <u>58,082</u> | <u>22,584</u> |
| Net assets | | <u>63,827</u> | <u>25,066</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 2 |
| Profit and loss account | | 63,727 | 25,064 |
| Shareholder's funds | | <u>63,827</u> | <u>25,066</u> |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



N A Benady
Director

Approved by the board on 21 January 2005

Nicholas Ashley Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2004

1 Accounting policies

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Tangible fixed assets

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

2 Tangible fixed assets

£

Cost

| | |
|---------------|--------|
| At 1 May 2003 | 13,547 |
| Additions | 5,481 |

| | |
|------------------|---------------|
| At 30 April 2004 | <u>19,028</u> |
|------------------|---------------|

Depreciation

| | |
|---------------------|--------|
| At 1 May 2003 | 11,065 |
| Charge for the year | 2,218 |

| | |
|------------------|---------------|
| At 30 April 2004 | <u>13,283</u> |
|------------------|---------------|

Net book value

| | |
|------------------|--------------|
| At 30 April 2004 | <u>5,745</u> |
|------------------|--------------|

| | |
|------------------|--------------|
| At 30 April 2003 | <u>2,482</u> |
|------------------|--------------|

3 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

| | |
|------------|------------|
| <u>100</u> | <u>100</u> |
|------------|------------|

2004

2003

2004

2003

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

| | | | |
|----------|------------|------------|----------|
| <u>2</u> | <u>100</u> | <u>100</u> | <u>2</u> |
|----------|------------|------------|----------|