

Liquidator's Progress Report

Pursuant to Sections 92A, 104A and 192 of the
Insolvency Act 1986

S.192

To the Registrar of Companies

Company Number

08389654

Name of Company

(a) Insert full
name of company

(a) NSA AUTOMATION SERVICES (UK) LIMITED

(b) Insert full
name(s)
and
address(es)

I / We (b) Martin Maloney and John Tittley

of Leonard Curtis, Leonard Curtis House, Elms Square, Bury New Road, Whitefield, M45
7TA

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 12 February 2016 to 11 February 2017

Signed



Date 7 April 2017

Presenter's
name, address
and reference (if
any)

Leonard Curtis,
Leonard Curtis House,
Elms Square, Bury New Road,
Whitefield,
M45 7TA
Ref: K/26/JDA/NN595Q/115

SATURDAY



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08/04/2017

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COMPANIES HOUSE



LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

**NSA Automation Services (UK) Limited
(In Creditors' Voluntary Liquidation)**

Company Registration Number: 08389654

Former Registered Office and Trading Address:

Unit 6 Meadowcroft Way, Leigh Commerce Park, Leigh, Lancashire WN7 3XZ

**Joint Liquidators' Third Progress Report
prepared pursuant to Section 104A of the Insolvency Act 1986
(as amended) and Rule 4.49C of the Insolvency Rules 1986 (as amended)**

7 April 2017

Leonard Curtis

Leonard Curtis House, Elms Square, Bury New Road, Whitefield, Manchester M45 7TA

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Ref: MM/ASP/JDA/N595Q/1000

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TO ALL MEMBERS, CREDITORS, DIRECTORS AND THE REGISTRAR OF COMPANIES

1 INTRODUCTION

- 1.1 M Maloney and J M Titley were appointed joint liquidators of NSA Automation Services (UK) Limited ("the Company") at meetings of members and creditors held on 12 February 2014.
- 1.2 Mr Maloney and Mr Titley are licensed in the UK by the Institute of Chartered Accountants in England and Wales.
- 1.3 There has been no change in office holder since the date of liquidation.
- 1.4 This report provides an update on the conduct of the liquidation for the period from 12 February 2016 to 11 February 2017, as required by Section 104A of the Insolvency Act 1986 (as amended) ("the Act"). It contains details of the progress made, the expected outcome for creditors and other information that the joint liquidators are required to disclose and should be read in conjunction with the previous progress report dated 7 April 2016.
- 1.5 All figures are stated net of VAT.

2 CONDUCT OF THE LIQUIDATION

- 2.1 The Company's registered office was changed to Hollins Mount, Hollins Lane, Bury, Lancashire BL9 8DG on 24 February 2014 and subsequently changed to Leonard Curtis House, Elms Square, Bury New Road, Whitefield M45 7TA on 30 June 2015.

Assets Realised

Bank interest

- 2.2 Bank interest of £0.37 has been received.

Assets Still to be realised

Book Debts

- 2.3 The Company had outstanding book debts with an estimated to realise value of £3,225. An amount of £504 was realised prior to the reporting period. The remaining book debts have been written off due to various disputes and a lack of evidence. The liquidation will be closed prior to the next anniversary.

3 RECEIPTS AND PAYMENTS ACCOUNT

- 3.1 A summary of the joint liquidators' receipts and payments for the entire period of the liquidation, including the period from 12 February 2016 to 11 February 2017, is attached at Appendix A.

4 OUTCOME FOR CREDITORS

Secured Creditors

- 4.1 There are no secured creditors.

Preferential Creditors

- 4.2 At the date of liquidation, there were 10 preferential creditors, with estimated claims totalling £8,000.
- 4.3 No claims have been received.

Ordinary Unsecured Creditors

- 4.4 At the date of liquidation, there were 29 unsecured creditors, with estimated claims totalling £454,455. Claims totalling £922,339 have been received.
- 4.5 The funds realised have already been distributed or used or allocated for defraying the expenses of the liquidation. As a result, there will be no dividend to the ordinary unsecured creditors.
- 4.6 The joint liquidators have collated and acknowledged (where requested) the claims of the ordinary unsecured creditors, although, in view of the fact that there will be no distribution to this class of creditor, unsecured claims have not been formally agreed.
- 4.7 No monies were paid to ordinary unsecured creditors by virtue of the application of Section 176(A) of the Act ("the prescribed part").

5 INVESTIGATIONS

- 5.1 As previously reported, following the initial assessment, no detailed investigations were considered to be required by the joint liquidators. Nothing further has been brought to the attention of the joint liquidators during the period of this report.
- 5.2 Notwithstanding the above, the joint liquidators have complied with their statutory obligations under the Company Directors Disqualification Act 1986 and the appropriate report has been submitted to the relevant authority.

6 JOINT LIQUIDATORS' REMUNERATION, EXPENSES AND DISBURSEMENTS AND CREDITORS' RIGHTS

Remuneration

- 6.1 A fee of £12,500 in respect of the preparation of the statement of affairs was approved by creditors at the meeting of creditors held on 12 February 2014. £12,500 has been drawn, £2,500 of which was paid to DTE Chartered Accountants for their assistance in the preparation of the statement of affairs.
- 6.2 At the same meeting, it was resolved that the joint liquidators' remuneration be payable by reference to time properly given by them and their staff in attending to matters arising in the liquidation. The joint liquidators' time costs from 12 February 2016 to 11 February 2017 are £3,623 which represents 19.6 hours at an average hourly rate of £184.85. Attached at Appendix B is a time analysis which provides details of the activity costs incurred by staff grade during the period from 12 February 2016 to 11 February 2017. Total time costs from the commencement of the liquidation amount to £32,642.
- 6.3 Further guidance may be found in "A Creditors' Guide to Liquidators' Fees," which may be downloaded from <http://www.leonardcurtis.co.uk/resources/creditorsguides>. If you would prefer to receive this in hard copy, please contact Leah Lally of this office on 0161 413 0930.

- 6.4 Fees totalling £28,240 have been drawn, £750 of which has been drawn during the year ending 11 February 2017.

Expenses and Disbursements

- 6.5 The joint liquidators have incurred expenses and Category 1 disbursements (independent third party expenses paid and reimbursed to the joint liquidators, which do not require creditors' consent) as follows:

Description	Total amount incurred to date	Amount incurred in this period	Amount reimbursed	Amount outstanding
	£	£	£	£
Agents' Valuation Fees	757.50	-	757.50	-
Agents' Disbursements	202.00	-	202.00	-
Professional Fees	455.00	-	455.00	-
Client ID Checks	5.00	-	5.00	-
Bordereau Fee	135.00	-	135.00	-
Software Licence Fee	87.00	-	87.00	-
Companies House Searches	1.00	-	1.00	-
Statutory Advertising	253.80	-	253.80	-
Document Upload	21.00	7.00	14.00	7.00
Corporation Tax	4.94	-	4.94	-
Total	1,922.24	7.00	1,915.24	7.00

- 6.6 Creditors also approved the basis for recharging disbursements that include an element of shared or allocated costs or payments to outside parties in which the joint liquidators or Leonard Curtis have an interest, also known as Category 2 disbursements. In this case, no costs falling into this category have been incurred.
- 6.7 Attached at Appendix C is additional information in relation to the firm's policy on staffing, the use of subcontractors, disbursements and details of current charge-out rates by staff grade.
- 6.8 During the liquidation, the following professional advisors and / or subcontractors have been used:

Name of Professional Advisor	Service Provided	Basis of Fees
DTE Payroll and Tax Centre	P45 Assistance	Set Fee
EK Employment Law Consultants	ERA Advice	Set Fee
Auctus Limited	Valuation and Sale of Assets	Time costs and Percentage of Realisations
Cerberus Receivables Management	Book Debt Collection	Percentage of Realisations

Creditors' Rights

- 6.9 Within 21 days of receipt of this report, a creditor may ask the joint liquidators to provide further information about the remuneration and expenses set out in this report. A request must be in writing, and may be made by a secured creditor, or an unsecured creditor with the concurrence of at least five per cent in value of the creditors (including that creditor), or the permission of the court.
- 6.10 Any secured creditor, or any unsecured creditor with either the concurrence of at least 10 per cent in value of the creditors (including that creditor) or the permission of the court, may apply to the court, on the grounds that the basis fixed for the joint liquidators' remuneration is inappropriate, or the remuneration or expenses charged by the joint liquidators is excessive.

- 6.11 The application must, subject to any order of the court under paragraph 6.10 above, be made no later than eight weeks after receipt of the progress report that first reports the fee basis, the charging of the remuneration or the incurring of the expenses in question.
- 6.12 Unless the court orders otherwise, the costs of the application shall be paid by the applicant and are not payable as an expense of the liquidation.

Yours faithfully
for and on behalf of
NSA AUTOMATION SERVICES (UK) LIMITED

M MALONEY
JOINT LIQUIDATOR

Licensed in the UK by the Institute of Chartered Accountants in England and Wales

APPENDIX A

SUMMARY OF JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS FROM
12 FEBRUARY 2014 TO 11 FEBRUARY 2017

	Estimated to Realise	As at 11 February 2016	Movements in the Period	As at 11 February 2017
	£	£	£	£
RECEIPTS				
Funds Held by Agents	25,086	24,506.00	-	24,506.00
Debtor	3,225	504.98	-	504.98
Motor Vehicles	8,725	5,050.00	-	5,050.00
Balance at Bank	9,000	13,034.36	-	13,034.36
	<u>46,036</u>	<u>43,095.34</u>	-	<u>43,095.34</u>
Bank Interest		28.53	0.37	28.90
		<u>43,123.87</u>	<u>0.37</u>	<u>43,124.24</u>
PAYMENTS				
Joint Liquidators' Remuneration		27,490.00	750.00	28,240.00
Statement of Affairs Fee		12,500.00	-	12,500.00
Agents' Valuation Fees		757.50	-	757.50
Professional Fees		455.00	-	455.00
Agents' Disbursements		202.00	-	202.00
Client ID Checks		5.00	-	5.00
Bordereau Fee		135.00	-	135.00
Software Licence Fee		87.00	-	87.00
Companies House Searches		1.00	-	1.00
Statutory Advertising		253.80	-	253.80
Document Upload		14.00	-	14.00
Corporation Tax		4.94	-	4.94
TOTAL COSTS AND CHARGES INCURRED		<u>41,905.24</u>	<u>750.00</u>	<u>42,655.24</u>
BALANCE		<u>1,218.63</u>	<u>(749.63)</u>	<u>469.00</u>
MADE UP AS FOLLOWS				
Balance at Bank		1,016.23	(547.23)	469.00
VAT Control Account		202.40	(202.40)	-
		<u>1,218.63</u>	<u>(749.63)</u>	<u>469.00</u>

APPENDIX B

SUMMARY OF JOINT LIQUIDATORS' TIME COSTS FROM 12 FEBRUARY 2016 TO 11 FEBRUARY 2017

	Director		Senior Manager		Manager 2		Administrator 4		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory and Review	-	-	-	-	2	64.00	86	1,290.00	88	1,354.00	153.86
Receipts and Payments	-	-	-	-	3	96.00	18	270.00	21	366.00	174.29
Insurance	-	-	-	-	-	-	6	90.00	6	90.00	150.00
Assets	-	-	-	-	-	-	7	105.00	7	105.00	150.00
Liabilities	10	450.00	1	41.00	16	512.00	44	660.00	71	1,663.00	234.23
General Administration	-	-	-	-	-	-	3	45.00	3	45.00	150.00
Total	10	450.00	1	41.00	21	672.00	164	2,460.00	196	3,623.00	
Average Hourly Rate (£)		450.00		410.00		320.00		150.00		184.85	
All Units are 6 minutes											

APPENDIX C

LEONARD CURTIS CHARGE-OUT RATES AND POLICY REGARDING STAFF ALLOCATION, SUPPORT STAFF, THE USE OF SUBCONTRACTORS AND THE RECHARGE OF DISBURSEMENTS

The following information relating to the policy of Leonard Curtis is considered to be relevant to creditors:

Staff Allocation and Support Staff

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters, e.g. report despatching, is not charged.

Where it has been agreed by resolution of the secured creditors, a creditors' committee or creditors generally, that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

The following hourly charge-out rates apply to all assignments undertaken by Leonard Curtis:

	Standard £	Complex £
Director	450	562
Senior Manager	410	512
Manager 1	365	456
Manager 2	320	400
Administrator 1	260	325
Administrator 2	230	287
Administrator 3	210	262
Administrator 4	150	187
Support	0	0

Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holders or their staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Professional Advisors

Details of any professional advisor(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates, which are reviewed on a regular basis, together with the recovery of relevant disbursements. The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Disbursements

- a) Category 1 disbursements: These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements: These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (6 years)	£66.09 per box
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration.

APPENDIX D

PROOF OF DEBT – GENERAL FORM

NSA Automation Services (UK) Limited		
Date of resolution for voluntary winding-up 12 February 2014		
1	Name of Creditor (if a company please also give company registration number.)	
2	Address of creditor for correspondence. (Please include email address)	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation.	£
4	Details of any documents by reference to which the debt can be substantiated. (Note: There is no need to attach them now but the liquidator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting.)	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount.	£
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form.)	
7	Particulars of any security held, the value of the security, and the date it was given.	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.	
9	Signature of creditor or person authorised to act on his behalf <hr/> Name in BLOCK LETTERS <hr/> Position with or relation to creditor <hr/> Address of person signing (if different from 2 above) <hr/>	
Admitted to vote for		Admitted for dividend for
£		£
Date		Date
Joint Liquidator		Joint Liquidator