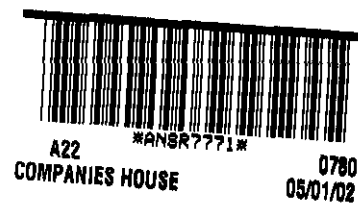


Registration Number 3208723

Nick Belson Design Limited

Abbreviated Accounts

for the year ended 30 June 2001



Nick Belson Design Limited

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Nick Belson Design Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Nick Belson Design Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2001 set out on pages 1 to 4 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

David Thomas and Company
Accountants and Taxation Consultants
94 Oakley Road
Shirley
Southampton

David Thomas and Company

Date: 19/12/01

Nick Belson Design Limited

**Abbreviated Balance Sheet
as at 30 June 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	2		1,954		2,295
Current Assets					
Stocks		1,398		378	
Debtors		5,576		4,082	
Cash at bank and in hand		6,315		4,671	
		<u>13,289</u>		<u>9,131</u>	
Creditors: amounts falling due within one year		<u>(7,884)</u>		<u>(10,698)</u>	
Net Current Assets/(Liabilities)			5,405		(1,567)
Total Assets Less Current Liabilities			<u>7,359</u>		<u>728</u>
Capital and Reserves					
Called up share capital	3		2		2
Profit and loss account			7,357		726
Shareholders' Funds			<u>7,359</u>		<u>728</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Nick Belson Design Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 10 December 2001 and signed on its behalf by



N Belson
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Nick Belson Design Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 June 2001**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 33% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

At 1 July 2000

10,039

Additions

1,720

At 30 June 2001

11,759

Depreciation

At 1 July 2000

7,744

Charge for year

2,061

At 30 June 2001

9,805

Net book values

At 30 June 2001

1,954

At 30 June 2000

2,295

Nick Belson Design Limited

**Notes to the Abbreviated Financial Statements
for the year ended 30 June 2001**

..... continued

3. Share capital	2001	2000
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2