

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 January 2014**  
**for**  
**Nigel Eastaugh Limited**

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**for the Year Ended 31 January 2014**

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**Nigel Eastaugh Limited**  
**Company Information**  
**for the Year Ended 31 January 2014**

**DIRECTOR:** N Eastaugh

**REGISTERED OFFICE:** 20 Richmond Drive  
Grantham  
Lincolnshire  
NG31 8UD

**REGISTERED NUMBER:** 07077562 (England and Wales)

**ACCOUNTANTS:** Wright Vigar Limited  
Chartered Accountants & Business Advisers  
Northgate House  
Northgate  
Sleaford  
Lincolnshire  
NG34 7BZ

**Nigel Eastaugh Limited (Registered number: 07077562)**

**Abbreviated Balance Sheet**  
**31 January 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		15,446
Tangible assets	3		<u>7,228</u>		<u>7,564</u>
			7,228		23,010
<b>CURRENT ASSETS</b>					
Stocks		-		17,765	
Debtors		10,755		20,737	
Cash at bank		<u>44,429</u>		<u>16,532</u>	
		55,184		55,034	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>60,413</u>		<u>72,396</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,229)</u>		<u>(17,362)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,999</u>		<u>5,648</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		(200)
Profit and loss account			<u>1,899</u>		<u>5,848</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,999</u>		<u>5,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 May 2014 and were signed by:

N Eastaugh - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 January 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013	38,618
Disposals	(38,618)
At 31 January 2014	-
<b>AMORTISATION</b>	
At 1 February 2013	23,172
Eliminated on disposal	(23,172)
At 31 January 2014	-
<b>NET BOOK VALUE</b>	
At 31 January 2014	-
At 31 January 2013	15,446

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 January 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013	18,157
Additions	8,617
Disposals	(17,000)
At 31 January 2014	<u>9,774</u>
<b>DEPRECIATION</b>	
At 1 February 2013	10,593
Charge for year	1,931
Eliminated on disposal	(9,978)
At 31 January 2014	<u>2,546</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>7,228</u>
At 31 January 2013	<u>7,564</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>(200)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.