

Registered number  
4597790

NIGEL ALLISON LTD

Abbreviated Accounts

31 March 2004



**NIGEL ALLISON LTD**  
**Abbreviated Balance Sheet**  
**as at 31 March 2004**

	Notes	2004 £
<b>Fixed assets</b>		
Intangible assets	2	13,884
Tangible assets	3	<u>1,400</u>
		15,284
<b>Current assets</b>		
Work in progress		970
Debtors		16,160
Cash at bank and in hand		<u>8,436</u>
		25,566
<b>Creditors: amounts falling due within one year</b>		<u>(28,195)</u>
<b>Net current liabilities</b>		(2,629)
<b>Total assets less current liabilities</b>		<u>12,655</u>
<b>Provisions for liabilities and charges</b>		(28)
<b>Net assets</b>		<u>12,627</u>
<b>Capital and reserves</b>		
Called up share capital	4	100
Profit and loss account		<u>12,527</u>
<b>Shareholders' funds</b>		<u>12,627</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*N.D. Allison*

N.D. Allison  
 Director

Approved by the board on 18th September 2004

**NIGEL ALLISON LTD**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 March 2004**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax.

**Goodwill**

Purchased goodwill is capitalised and amortised over its estimated useful economic life of three years.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery etc.	25% on written down value
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**Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

£

**Cost**

Additions	20,000
At 31 March 2004	<u>20,000</u>

**Amortisation**

Provided during the period	6,116
At 31 March 2004	<u>6,116</u>

**Net book value**

At 31 March 2004	<u>13,884</u>
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**NIGEL ALLISON LTD**  
**Notes to the Abbreviated Accounts**  
**for the period ended 31 March 2004**

<b>3 Tangible fixed assets</b>		<b>£</b>
<b>Cost</b>		
Additions		1,763
At 31 March 2004		<u>1,763</u>
<b>Depreciation</b>		
Charge for the period		363
At 31 March 2004		<u>363</u>
<b>Net book value</b>		
At 31 March 2004		<u>1,400</u>
<b>4 Share capital</b>		<b>2004</b>
		<b>£</b>
Authorised:		
Ordinary shares of £1 each		<u>100</u>
	<b>2004</b>	<b>2004</b>
	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

The entire share capital was allotted during the period, for a consideration of £100.

**5 Transactions with the director**

The company acquired the assets of the business, which was previously operated by the director as a sole practitioner, on 1st May 2003. Assets acquired comprised goodwill at £20,000, equipment at £1,148, work in progress at market value of £6,125 and other current assets at £1,155.

**6 Related parties**

During the period covered by the accounts the company borrowed £15,000 from the director's wife, Mrs S.A. Allison. £3,500 was repaid in the period, leaving £11,500 owing by the company at 31st March 2004, which is included in creditors.

**7 Controlling party**

The director, N.D. Allison, controls the company by virtue of his ownership, together with his wife, of the company's entire share capital.