

### **Statement of Consent to Prepare**

All of the members of Nicholas Sam Ltd have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 08398504

**Nicholas Sam Ltd**

**Unaudited**

**31 March 2017**

# Nicholas Sam Ltd

**Year ended 31 March 2017**

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# **Nicholas Sam Ltd**

## **Officers and Professional Advisers**

### **Director**

Mr N Sam

### **Registered office**

Prince of Wales

Hammer Lane

Haslemere

Surrey

GU27 1QH

### **Accountants**

Ashwell & Cole Ltd

Accountants

2 Myrtle Close

Lightwater

Surrey

GU18 5QR

# **Nicholas Sam Ltd**

## **Director's Report**

### **Year ended 31 March 2017**

The director presents his report and the unaudited of the company for the year ended 31 March 2017 .

#### **Director**

The director who served the company during the year was as follows:

Mr N Sam

#### **Small company provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 24 November 2017 and signed on behalf of the board by:

Mr N Sam

Director

Registered office:

Prince of Wales

Hammer Lane

Haslemere

Surrey

GU27 1QH

# Nicholas Sam Ltd

## Abridged Statement of Income and Retained Earnings

Year ended 31 March 2017

	Note	2017 £	2016 £
<b>Gross profit</b>		<b>147,912</b>	149,113
Administrative expenses		<b>118,209</b>	115,680
<b>Operating profit</b>		<b>29,703</b>	33,433
<b>Profit before taxation</b>	<b>5</b>	<b>29,703</b>	33,433
Tax on profit		<b>5,717</b>	6,439
<b>Profit for the financial year and total comprehensive income</b>		<b>23,986</b>	26,994
Dividends paid and payable		<b>( 41,624)</b>	( 19,982)
<b>Retained earnings/(losses) at the start of the year</b>		<b>6,183</b>	( 829)
<b>Retained (losses)/earnings at the end of the year</b>		<b>( 11,455)</b>	6,183

All the activities of the company are from continuing operations.

# Nicholas Sam Ltd

## Abridged Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	6	17,585	20,861
<b>Current assets</b>			
Stocks		4,577	4,087
Debtors		8,000	8,000
Cash at bank and in hand		8,209	17,942
		20,786	30,029
<b>Creditors: amounts falling due within one year</b>		22,330	22,928
<b>Net current (liabilities)/assets</b>		( 1,544)	7,101
<b>Total assets less current liabilities</b>		16,041	27,962
<b>Creditors: amounts falling due after more than one year</b>		27,396	21,679
<b>Net (liabilities)/assets</b>		( 11,355)	6,283
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		( 11,455)	6,183
<b>Members (deficit)/funds</b>		( 11,355)	6,283

These have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of itsfor the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of .

# **Nicholas Sam Ltd**

## **Abridged Statement of Financial Position** *(continued)*

**31 March 2017**

These were approved by the board of directors and authorised for issue on 24 November 2017 , and are signed on behalf of the board by:

Mr N Sam

Director

Company registration number: 08398504



# Nicholas Sam Ltd

## Notes to the

### Year ended 31 March 2017

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Prince of Wales, Hammer Lane, Haslemere, GU27 1QH, Surrey.

#### 2. Statement of compliance

These have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### 3. Accounting policies

##### Basis of preparation

The have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The are prepared in sterling, which is the functional currency of the entity.

##### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	20% straight line
Office Equipment	-	20% straight line

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## Financial instruments

### 4. Employee numbers

The average number of persons employed by the company during the year, including the director, amounted to 5 (2016: 6 ).

### 5. Profit before taxation

Profit before taxation is stated after charging:

	2017	2016
	£	£
Depreciation of tangible assets	4,396	—
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### 6. Tangible assets

	£
<b>Cost</b>	
At 1 April 2016	20,861
Additions	1,120
	-----
<b>At 31 March 2017</b>	<b>21,981</b>
	-----
<b>Depreciation</b>	
Charge for the year	4,396
	-----
<b>At 31 March 2017</b>	<b>4,396</b>
	-----
<b>Carrying amount</b>	
<b>At 31 March 2017</b>	<b>17,585</b>
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At 31 March 2016	20,861
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**Nicholas Sam Ltd**  
**Management Information**

**Year ended 31 March 2017**

The following pages do not form part of the .

# Nicholas Sam Ltd

## Detailed Abridged Income Statement

Year ended 31 March 2017

	2017	2016
	£	£
<b>Turnover</b>	<b>283,777</b>	300,220
<b>Cost of sales</b>		
Opening stock - raw materials	<b>4,087</b>	3,831
Bar purchases	<b>105,471</b>	122,854
Food Purchases	<b>22,753</b>	23,088
Machine Rental	<b>4,328</b>	6,362
Personal consumption	—	(4,200)
Consumables	<b>3,803</b>	3,259
	-----	-----
	<b>140,442</b>	155,194
Closing stock	<b>4,577</b>	4,087
	-----	-----
	<b>135,865</b>	151,107
	-----	-----
<b>Gross profit</b>	<b>147,912</b>	149,113
<b>Overheads</b>		
Administrative expenses	<b>118,209</b>	115,680
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<b>Operating profit</b>	<b>29,703</b>	33,433
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<b>Profit before taxation</b>	<b>29,703</b>	33,433
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# Nicholas Sam Ltd

## Notes to the Detailed Abridged Income Statement

Year ended 31 March 2017

	2017	2016
	£	£
<b>Administrative expenses</b>		
Directors salaries	8,060	7,905
Gross wages	43,067	41,091
Rent	27,267	26,347
Rates and water	602	480
Light and heat	8,976	8,062
Insurance	—	398
Repairs and maintenance	4,643	6,837
Cleaning costs	906	100
Gardening	6,423	7,458
Premises expenses	988	71
Motor expenses	1,504	854
Hire costs (non-operating leases)	798	590
Telephone	1,010	919
Postage and Office stationery	242	195
Licenses	659	691
Waste disposal	240	600
General expenses (disallowable)	—	1,816
Advertising	340	968
Bar Entertaining	900	2,634
Professional fees	—	252
Accountancy fees	3,420	3,420
Depreciation of tangible assets	4,396	—
Service charge	1,325	1,302
Bank charges	2,443	2,690
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	<b>118,209</b>	<b>115,680</b>
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.