

COMPANY REGISTRATION NUMBER 08398504

NICHOLAS SAM LTD

ABBREVIATED ACCOUNTS

31 March 2016

ASHWELL & COLE LTD

Accountants

2 Myrtle Close

Lightwater

Surrey

GU18 5QR

NICHOLAS SAM LTD
ABBREVIATED BALANCE SHEET
31 March 2016

	2016	2015	
Note	£	£	£
FIXED ASSETS	2		
Tangible assets		20,861	19,622
		-----	-----
CURRENT ASSETS			
Stocks	4,087		3,831
Debtors	8,000		9,333
Cash at bank and in hand	17,942		23,234
	-----		-----
	30,029		36,398
CREDITORS: Amounts falling due within one year	22,928		36,923
	-----		-----
NET CURRENT ASSETS/(LIABILITIES)		7,101	(525)
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TOTAL ASSETS LESS CURRENT LIABILITIES		27,962	19,097
CREDITORS: Amounts falling due after more than one year		21,679	19,826
		-----	-----
		6,283	(729)
		-----	-----
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		6,183	(829)
		-----	-----
SHAREHOLDERS' FUNDS/(DEFICIT)		6,283	(729)
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For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 June 2016 .

Mr N Sam Director

Company Registration Number: 08398504

NICHOLAS SAM LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 April 2015	19,622
Additions	1,239

At 31 March 2016	20,861

DEPRECIATION	—

NET BOOK VALUE	
At 31 March 2016	20,861

At 31 March 2015	19,622

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015		
		No	£	No	£
Ordinary shares of £ 1 each			100	100	100
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