

**NIGHTINGALE RETIREMENT CARE
LIMITED**

**ABBREVIATED FINANCIAL
STATEMENTS**

31 MAY 2000



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COMPANIES HOUSE

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02/11/00

HLB KIDSONS
Chartered Accountants & Registered Auditors
Douglas House
East Street
Tonbridge
Kent TN9 1HP

NIGHTINGALE RETIREMENT CARE LIMITED

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2000

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NIGHTINGALE RETIREMENT CARE LIMITED

AUDITORS' REPORT TO THE COMPANY

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 5, together with the financial statements of the company for the year ended 31 May 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the directors and the auditors

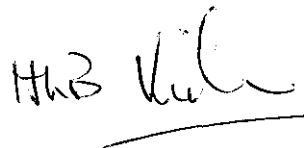
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Douglas House
East Street
Tonbridge
Kent TN9 1HP

HLB KIDSONS
Chartered Accountants
& Registered Auditors

18 October 2000

NIGHTINGALE RETIREMENT CARE LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2000

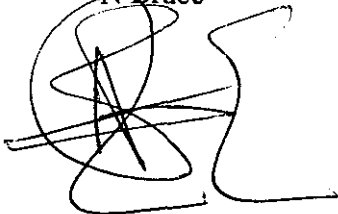

	Note	2000 £	1999 £
Fixed assets	2		
Tangible assets		848,252	<u>912,505</u>
Current assets			
Debtors		18,145	31,557
Cash at bank and in hand		<u>284</u>	<u>457</u>
		18,429	32,014
Creditors: amounts falling due within one year	3	<u>(342,950)</u>	<u>(429,616)</u>
Net current liabilities		<u>(324,521)</u>	<u>(397,602)</u>
Total assets less current liabilities		523,731	514,903
Creditors: amounts falling due after more than one year	4	<u>(177,149)</u>	<u>(198,218)</u>
		<u>346,582</u>	<u>316,685</u>
Capital and reserves			
Called-up equity share capital	6	25,000	25,000
Share premium account		10,908	10,908
Profit and loss account		<u>310,674</u>	<u>280,777</u>
Shareholders' funds		<u>346,582</u>	<u>316,685</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 18 October 2000 and are signed on their behalf by:

N Bruce

S Bruce

NIGHTINGALE RETIREMENT CARE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2000

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Land and buildings freehold	- straight line over 50 years
Land and buildings leasehold	- straight line over the life of the lease
Computer equipment	- 33% straight line
Fixtures, fittings & equipment	- 15% straight line
Motor vehicles	- 25% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

NIGHTINGALE RETIREMENT CARE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MAY 2000

2. Fixed assets

	Tangible Fixed Assets £
Cost	
At 1 June 1999	1,158,326
Disposals	(34,142)
At 31 May 2000	<u>1,124,184</u>
Depreciation	
At 1 June 1999	245,821
Charge for year	48,346
On disposals	(18,235)
At 31 May 2000	<u>275,932</u>
Net book value	
At 31 May 2000	<u>848,252</u>
At 31 May 1999	<u>912,505</u>

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2000 £	1999 £
Bank loans and overdrafts	85,886	146,945
Hire purchase agreements	7,569	35,168
	<u>93,455</u>	<u>182,113</u>

4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2000 £	1999 £
Bank loans and overdrafts	157,902	156,272
Hire purchase agreements	19,247	26,627
	<u>177,149</u>	<u>182,899</u>

NIGHTINGALE RETIREMENT CARE LIMITED
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2000

5. Transactions with the directors

Included within other creditors due within one year, is a loan account balance of £65,305 (1999:£87,619) due to Mr and Mrs N P Bruce.

6. Share capital

Authorised share capital:

	2000	1999
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2000	1999
	£	£
Ordinary share capital	<u>25,000</u>	<u>25,000</u>