

Registrar's Office

2716946

Nightingale Retirement Care Limited

Abbreviated Accounts

for the year ended 31 May 1997



Nightingale Retirement Care Limited

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Nightingale Retirement Care Limited

**Auditors' Report to Nightingale Retirement Care Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts on pages 2 to 4 together with the financial statements of Nightingale Retirement Care Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 May 1997.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

NSP Chartered Accountants

NSP Chartered Accountants

14 November 1997

Registered Auditor

Douglas House
East Street
TONBRIDGE
Kent TN9 1HP

Nightingale Retirement Care Limited

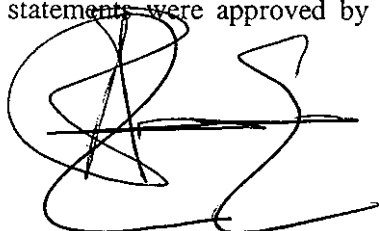
**Abbreviated Balance Sheet
as at 31 May 1997**

	Notes	1997		1996	
		£	£	£	£
Fixed Assets					
Tangible assets	2		962,737		965,777
Current Assets					
Debtors		28,466		25,595	
Cash at bank and in hand		401		489	
		<hr/>		<hr/>	
		28,867		26,084	
Creditors: amounts falling due within one year		<hr/>		<hr/>	
		(318,538)		(289,017)	
Net Current Liabilities			<hr/>		<hr/>
			(289,671)		(262,933)
Total Assets Less Current Liabilities			<hr/>		<hr/>
			673,066		702,844
Creditors: amounts falling due after more than one year			<hr/>		<hr/>
			(469,287)		(543,198)
			<hr/>		<hr/>
			£ 203,779		£ 159,646
			<hr/>		<hr/>
Capital and Reserves					
Called up share capital	3		100		100
Share premium account			10,908		10,908
Profit and loss account			192,771		148,638
			<hr/>		<hr/>
Shareholders' Funds			£ 203,779		£ 159,646
			<hr/>		<hr/>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 November 1997.

N P Bruce
Director



Nightingale Retirement Care Limited

Notes to the Abbreviated Accounts for the year ended 31 May 1997

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over fifty years
Leasehold properties	-	Straight line over the life of the lease
Computer equipment	-	33% Straight line
Fixtures, fittings and equipment	-	15% Straight line
Motor vehicles	-	25% Straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

1.6 Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

Nightingale Retirement Care Limited

Notes to the Abbreviated Accounts for the year ended 31 May 1997

2. Tangible Assets

	Land and buildings Freehold	Land and buildings Leasehold (short)	Computer equipment	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 June 1996	853,834	180,623	20,171	25,105	37,273	1,117,006
Additions	-	-	-	-	105,743	105,743
Disposals	-	-	-	-	(75,129)	(75,129)
At 31 May 1997	853,834	180,623	20,171	25,105	67,887	1,147,620
Depreciation						
At 1 June 1996	68,305	42,957	12,431	9,003	18,533	151,229
On disposals	-	-	-	-	(18,533)	(18,533)
Charge for year	17,077	7,648	6,724	3,766	16,972	52,187
At 31 May 1997	85,382	50,605	19,155	12,769	16,972	184,883
Net book values						
At 31 May 1997	£ 768,452	£ 130,018	£ 1,016	£ 12,336	£ 50,915	£ 962,737
At 31 May 1996	£ 785,529	£ 137,666	£ 7,740	£ 16,102	£ 18,740	£ 965,777

3. Share Capital

	1997 £	1996 £
Authorised		
100,000 Ordinary of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100