

**NIGHTFLIGHT DISTRIBUTION LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2002**

REVISED



**NIGHTFLIGHT DISTRIBUTION LIMITED**

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# NIGHTFLIGHT DISTRIBUTION LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		113,610		127,995
<b>Current assets</b>					
Debtors		19,866		57,801	
Cash at bank and in hand		54,544		2,669	
		<u>74,410</u>		<u>60,470</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(26,421)</u>		<u>(39,547)</u>	
<b>Net current assets</b>			47,989		20,923
<b>Total assets less current liabilities</b>			<u>161,599</u>		<u>148,918</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			161,499		148,818
<b>Shareholders' funds</b>			<u>161,599</u>		<u>148,918</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 08/10/02

  
D L G Thompson  
Director

# NIGHTFLIGHT DISTRIBUTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	2% on cost
Plant and machinery	25% on a reducing balance basis
Equipment, furniture and fittings	20% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 July 2001	209,195
Additions	7,502
Disposals	(7,990)
At 30 June 2002	<u>208,707</u>
<b>Depreciation</b>	
At 1 July 2001	81,200
On disposals	(5,462)
Charge for the year	19,359
At 30 June 2002	<u>95,097</u>
<b>Net book value</b>	
At 30 June 2002	<u>113,610</u>
At 30 June 2001	<u>127,995</u>

# NIGHTFLIGHT DISTRIBUTION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2002

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3	Share capital	2002 £	2001 £
	<b>Authorised</b>		
	1,000 Ordinary Shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £ 1 each	100	100
		<u>          </u>	<u>          </u>