

Registered Number 07123682

Oakmain Associates Limited

Abbreviated Accounts

04 February 2016

Balance Sheet as at 04 February 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		0	143
		<u>0</u>	<u>143</u>
Current assets			
Stocks		0	1,781
Debtors		0	6,790
Cash at bank and in hand		0	9,773
Total current assets		<u>0</u>	<u>18,344</u>
Creditors: amounts falling due within one year		0	(13,584)
Net current assets (liabilities)		0	4,760
Total assets less current liabilities		<u>0</u>	<u>4,903</u>
Total net assets (liabilities)		<u>0</u>	<u>4,903</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(2)	4,901

Shareholders funds

0

4,903

- a. For the year ending 04 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 February 2016

And signed on their behalf by:

Mr A Smith, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 04 February 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report. The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. Current adverse market conditions show few signs of a significant improvement. The company meets its working capital requirements from its day to day activities in this market place and as a result of the market conditions has been unable to fully employ its resources during and since the balance sheet date. The director is considering formal closure of the business in the most cost efficient basis. No material variation or adjustment to the financial statements has been considered necessary to reflect this resolve. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery 0% Method for Plant & equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 February 2015	1,629	1,629
Disposals	(1,629)	(1,629)

Disposals	(1,029)	(1,029)
At 04 February 2016	<u>0</u>	<u>0</u>

Depreciation

At 01 February 2015	1,486	1,486
On disposals	(1,486)	(1,486)
At 04 February 2016	<u>0</u>	<u>0</u>

Net Book Value

At 04 February 2016	0	0
At 31 January 2015	<u>143</u>	<u>143</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
2 Ordinary of £1 each	2	2
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2