

Company registration number: 07016569

Nikki Martyn Consultancy Limited

Unaudited financial statements

30 September 2019

Nikki Martyn Consultancy Limited

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Nikki Martyn Consultancy Limited

Directors and other information

Directors	Martyn Powsney Nicola Annette Powsney
Secretary	Nicola Annette Powsney
Company number	07016569
Registered office	1 Carrwood Hey Ramsbottom Bury BL0 9QT
Business address	146-148 Bury Old Road Whitefield Manchester M45 6AT
Accountants	Leach Briely Craven House 32 Lee Lane Horwich Bolton BL6 7BY

Bankers

Barclays Bank
1 Central Street
Bury
Manchester
BN9 0JN

Nikki Martyn Consultancy Limited

Accountants report to the board of directors on the preparation of the unaudited statutory financial statements of Nikki Martyn Consultancy Limited Year ended 30 September 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nikki Martyn Consultancy Limited for the year ended 30 September 2019 which comprise the statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com

This report is made solely to the board of directors of Nikki Martyn Consultancy Limited, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Nikki Martyn Consultancy Limited and state those matters that we have agreed to state to the board of directors of Nikki Martyn Consultancy Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www.accaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nikki Martyn Consultancy Limited and its board of directors for our work or for this report.

It is your duty to ensure that Nikki Martyn Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nikki Martyn Consultancy Limited. You consider that Nikki Martyn Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nikki Martyn Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leach Briely
Accountants
Craven House
32 Lee Lane
Horwich
Bolton
BL6 7BY

3 April 2020

Nikki Martyn Consultancy Limited

Statement of financial position

30 September 2019

	Note	2019 £	£	2018 £	£
Fixed assets					
Intangible assets	6	10,494		7,500	
		<u> </u>	10,494	<u> </u>	7,500
Current assets					
Debtors	7	11,783		14,657	
Cash at bank and in hand		614		-	
		<u> </u>		<u> </u>	
		12,397		14,657	
Creditors: amounts falling due within one year	8	(22,973)		(21,376)	
		<u> </u>		<u> </u>	
Net current liabilities			(10,576)		(6,719)
Total assets less current liabilities			<u> </u>		<u> </u>
			(82)		781
Net (liabilities)/assets			<u> </u>		<u> </u>
			(82)		781
Capital and reserves					
Called up share capital	9		100		100
Profit and loss account			(182)		681
			<u> </u>		<u> </u>
Shareholders (deficit)/funds			(82)		781
			<u> </u>		<u> </u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 03 April 2020 , and are signed on behalf of the board by:

Martyn Powsney

Director

Company registration number: 07016569

Nikki Martyn Consultancy Limited

Notes to the financial statements

Year ended 30 September 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1 Carrwood Hey, Ramsbottom, Bury, BL0 9QT.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements are prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for pension, investment advisory services and domestic cleaning services provided during the year.

Taxation

The taxation expense represents the aggregate amount of current tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income. Current tax is recognised on taxable profit for the current period. Current tax is measured at the amounts of tax expected to be paid using the tax rates and laws that have been enacted or substantively enacted at the reporting date .

Goodwill

Amortisation of goodwill has not been provided for by the company as in the opinion of the directors it has an indefinite useful economic life. The accounting policy departs from the requirements of FRS 102 to amortise goodwill over a finite period. The effect of the departure is that amortisation as required by the requirements of FRS 102 has not been accounted for. If amortisation had been accounted for the charge for the year would have amounted to £750 and the profit reduced accordingly.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

Intangible assets acquired as part of a business acquisition are recorded at the fair value at the acquisition date.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tax on profit

Major components of tax expense

	2019	2018
	£	£
Current tax:		
UK current tax expense	2,612	4,099
Tax on profit	<u>2,612</u>	<u>4,099</u>

6. Intangible assets

	Goodwill	Franchise fee	Total
	£	£	£
Cost			
At 1 October 2018	7,500	-	7,500
Additions	-	2,994	2,994
At 30 September 2019	<u>7,500</u>	<u>2,994</u>	<u>10,494</u>
Amortisation			
At 1 October 2018 and 30 September 2019	-	-	-
Carrying amount			
At 30 September 2019	<u>7,500</u>	<u>2,994</u>	<u>10,494</u>
At 30 September 2018	<u>7,500</u>	<u>-</u>	<u>7,500</u>

7. Debtors

	2019	2018
	£	£
Trade debtors	884	1,326
Other debtors	10,899	13,331
	<u>11,783</u>	<u>14,657</u>

8. Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank overdraft	4,240	2,774
Trade creditors	5,751	4,617
Corporation tax	2,612	4,099
Social security and other taxes	55	-
Other creditors	10,315	9,886
	<u>22,973</u>	<u>21,376</u>

9. Called up share capital

Issued, called up and fully paid

	2019		2018	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

10. Related party transactions

Other debtors consists of £10,899 in respect of advances made to the directors by the company during the year. The advances are interest free with no specific terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.