
NICKY CLARKE LIMITED

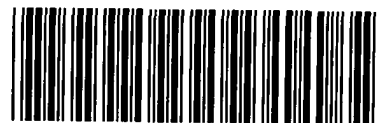
UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2018

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NICKY CLARKE LIMITED
REGISTERED NUMBER: 02783402

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	2,940	2,277
		<u>2,940</u>	<u>2,277</u>
Current assets			
Debtors: amounts falling due within one year	5	668,590	891,207
Cash at bank and in hand		16,641	148,533
		<u>685,231</u>	<u>1,039,740</u>
Creditors: amounts falling due within one year	6	(359,847)	(380,668)
Net current assets		<u>325,384</u>	<u>659,072</u>
Total assets less current liabilities		<u>328,324</u>	<u>661,349</u>
Net assets		<u>328,324</u>	<u>661,349</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		328,322	661,347
		<u>328,324</u>	<u>661,349</u>

NICKY CLARKE LIMITED
REGISTERED NUMBER: 02783402

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2018

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

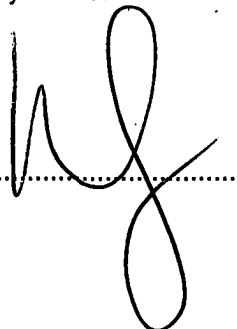
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 September 2019.


.....
N A Clarke
Director


.....
L A Clarke
Director

The notes on pages 4 to 8 form part of these financial statements.

NICKY CLARKE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Called up share capital £	Profit and loss account £	Total equity £
At 1 January 2017	2	624,647	624,649
Comprehensive income for the year			
Profit for the year	-	36,700	36,700
At 1 January 2018	2	661,347	661,349
Loss for the year	-	(333,025)	(333,025)
At 31 December 2018	2	328,322	328,324

The notes on pages 4 to 8 form part of these financial statements.

NICKY CLARKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1. General information

Nicky Clarke Limited is a private company limited by shares, incorporated in England & Wales (registered number 02783402). the registered office is 64 New Cavendish Street, London, W1G 8TB and the principal place of business is 11 Carlos Place, Mayfair, London W1K 3AX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

NICKY CLARKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

2. Accounting policies (continued)

2.3 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Fixtures and fittings	- 25% reducing balance
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of comprehensive income when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

NICKY CLARKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

2. Accounting policies (continued)

2.8 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 5 (2017 - 3).

4. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 January 2018	17,652
Additions	1,626
At 31 December 2018	19,278
Depreciation	
At 1 January 2018	15,374
Charge for the year on owned assets	963
At 31 December 2018	16,337
Net book value	
At 31 December 2018	2,941
At 31 December 2017	2,277

NICKY CLARKE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

5. Debtors

	2018 £	2017 £
Trade debtors	18,513	-
Amounts owed by related undertakings	516,734	805,289
Other debtors	122,448	8,143
Prepayments and accrued income	10,895	77,775
	<u>668,590</u>	<u>891,207</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	6,665	17,528
Amounts owed to related undertakings	337,953	43,189
Corporation tax	335	8,935
Other taxation and social security	7,283	3,002
Other creditors	15	204,150
Accruals and deferred income	7,596	103,864
	<u>359,847</u>	<u>380,668</u>

NICKY CLARKE LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. Related party transactions

Included within amounts due from related undertakings are the following amounts:

- Crinis (Birmingham) Limited £96,168 (2017: £171,168),
- Mewscross Limited £377,541 (2017: £377,541).
- Southern Tropics Limited £43,026 (2017: £129,201)

Included within amounts due to related undertakings are the following amounts:

- Fintastica Limited £91,189 (2017: £43,189)
- Corantone Limited £183,771 (2017: £103,786 due from)
- Silverbell Trading Limited £62,994 (2017: £23,593 due from)

Included within debtors is an amount of £109,764 (2017: £204,149 in credit) due from the directors of the company. Subsequent to the year end, this amount was repaid.

During the year management charges of £12,539 (2017: £11,773) were paid to Southern Tropics Limited. The management charges relate to various overhead charges.

N A Clarke and L A Clarke is a director and shareholder of Southern Tropics Limited, Silverbell Trading Limited, Mewscross Limited and a shareholder of Crinis (Birmingham) Limited.

Royalties amounting to £154,700 (2017: £285,250) and rent amounting to £35,819 (2017: £30,000) was paid to N A Clarke and L A Clarke partnership.