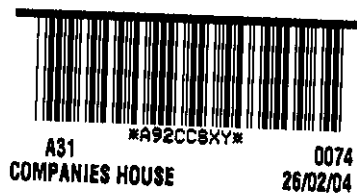


Company Registration No. 02783402 (England and Wales)

NICKY CLARKE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2003



NICKY CLARKE LIMITED

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NICKY CLARKE LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		31,490		71,902
Investments	2		100		2
			<u>31,590</u>		<u>71,904</u>
Current assets					
Debtors		1,198,109		642,041	
Cash at bank and in hand		64,566		312,855	
		<u>1,262,675</u>		<u>954,896</u>	
Creditors: amounts falling due within one year		<u>(653,908)</u>		<u>(757,146)</u>	
Net current assets			<u>608,767</u>		<u>197,750</u>
Total assets less current liabilities			<u>640,357</u>		<u>269,654</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			640,355		269,652
Shareholders' funds - equity interests			<u>640,357</u>		<u>269,654</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 2 October 2003

N A Clarke
Director

L A Gale - Clarke
Director

NICKY CLARKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents royalties and services receivable in the UK net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight line over the lease term
Fixtures, fittings & equipment	20% Straight line
Motor vehicles	25% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

NICKY CLARKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2003

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2002	111,206	2	111,208
Transfers	-	98	98
Disposals	(39,036)	-	(39,036)
At 30 April 2003	72,170	100	72,270
Depreciation			
At 1 May 2002	39,304	-	39,304
On disposals	(12,147)	-	(12,147)
Charge for the year	13,523	-	13,523
At 30 April 2003	40,680	-	40,680
Net book value			
At 30 April 2003	31,490	100	31,590
At 30 April 2002	71,902	2	71,904

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Harrytell Limited	England and Wales	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	(Loss) for the year £
Harrytell Limited	(296,056)	(170,391)

The principal activity of Harrytell Limited is the supply of health products.

NICKY CLARKE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2003

3	Share capital	2003 £	2002 £
	Authorised		
	100 Ordinary shares of £ 1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £ 1 each	2	2
		<u> </u>	<u> </u>

4 Transactions with directors

The company was charged £Nil (2002 -£53,000) management fee from Southern Tropics Limited, a company in which Mr N A Clarke and Mrs L A Clarke are both directors and shareholders.

During the year, two motor vehicles were sold to N A Clarke and L A Gale-Clarke for a fair value consideration of £25,150 in an arms length transaction.