

CORNWALL ARTS CAFE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

Company Registration No. 07593931 (England and Wales)

FRIDAY



A3JOCKWY

A35

31/10/2014

#245

COMPANIES HOUSE

CORNWALL ARTS CAFE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

CORNWALL ARTS CAFE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	£	2014 £	£	2013 £
Fixed assets					
Tangible assets	2		56,257		62,584
Current assets					
Stocks		2,147		2,050	
Debtors		13,703		533	
Cash at bank and in hand		13,957		30,184	
		29,807		32,767	
Creditors: amounts falling due within one year		(51,320)		(78,110)	
Net current liabilities			(21,513)		(45,343)
Total assets less current liabilities			34,744		17,241
Creditors: amounts falling due after more than one year			(25,027)		(19,154)
Provisions for liabilities			(3,590)		(700)
			6,127		(2,613)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			6,125		(2,615)
Shareholders' funds			6,127		(2,613)

CORNWALL ARTS CAFE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2014

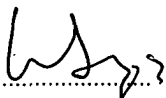
For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 29 October 2014



.....
Mrs L Siagos

Director

Company Registration No. 07593931

CORNWALL ARTS CAFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention. They have also been prepared on a going concern basis which assumes the continued support of the company's directors.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and excludes value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	over term of lease
Fixtures, fittings & equipment	10% - 33% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CORNWALL ARTS CAFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2014

2 Fixed assets

	Tangible assets £
Cost	
At 1 February 2013	80,364
Additions	5,149
	<hr/>
At 31 January 2014	85,513
	<hr/>
Depreciation	
At 1 February 2013	17,780
Charge for the year	11,476
	<hr/>
At 31 January 2014	29,256
	<hr/>
Net book value	
At 31 January 2014	56,257
	<hr/> <hr/>
At 31 January 2013	62,584
	<hr/> <hr/>