

REGISTERED NO.1338395

NIGHTINGALES COURT TENANTS LIMITED

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 10TH NOVEMBER, 1998**



NIGHTINGALES COURT TENANTS LIMITED

The directors present their annual report and the audited financial statements for the year ended 10th November, 1998.

Business review

The principal activity of the company is the provision of property management services.

Directors and their interests

The directors who served during the year and their interests in the ordinary share capital of the company are as follows:

	Number of ordinary shares of £20 each	
	<u>10th November, 1998</u>	<u>11th November, 1997</u>
J.G. Vyse	1	1
J.G.C. Gee	1	1
Mrs W.M. Lewis	<u>1</u>	<u>1</u>
	3	3
	=	=

Small company Rules

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

Auditors

The directors have decided to take advantage of the provisions of Section 249A(1) acknowledged their responsibilities for Companies Act 1985 and therefore an audit has not been carried for the year under review.

By Order of the Board



J.G. Vyse
Secretary

6 Nightingales Court,
Cokes Lane,
Little Chalfont,
Amersham,
Bucks HP7 9QD

10th July, 1999

NIGHTINGALES COURT TENANTS LIMITED

Statement of Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

NIGHTINGALES COURT TENANTS LIMITED

PROFIT AND LOSS ACCOUNT
for the year ended 10th November, 1998

	<u>Note</u>	<u>1998</u>	<u>1997</u>
Turnover	1	£2,550	£2,459
Administration expenses		<u>(2,551)</u>	<u>(2,460)</u>
Operating (loss)		£(1)	£(1)
Interest receivable		1	1
Profit on ordinary activities before taxation and for the financial year	4	<u>£ -</u>	<u>£ -</u>

NIGHTINGALES COURT TENANTS LIMITED

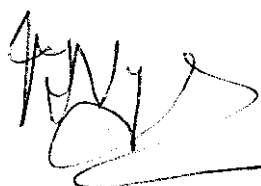
BALANCE SHEET at 10th November, 1998

	<u>Note</u>	<u>1998</u>	<u>1997</u>
Fixed assets			
Tangible assets	1 & 2	£ 750	£ 750
Current assets			
Cash at bank		£949	£987
Cash in hand		<u>19</u>	<u>19</u>
		£968	£1,006
Creditors; amounts falling due within one year			
Prepaid service charges		£534	£684
Interest free loans		690	690
Sundry creditors		162	-
Accruals		<u>320</u>	<u>370</u>
		£1,706	£1,744
Net Current liabilities		<u>(738)</u>	<u>(738)</u>
Net Assets		£ 12 =====	£ 12 =====
Capital and reserves			
Called up share capital	3	120	120
Profit and Loss Account	4	<u>(108)</u>	<u>(108)</u>
		£ 12 =====	£ 12 =====

The directors have:

- (a) taken advantage of the Companies Act 1985 ("the Act") in not having these accounts audited under section 249(1);
- (b) confirmed that no notice has been deposited under section 249B(2) of the Act;
- (c) acknowledged their responsibilities for ensuring the company keeps accounting records which comply with section 221 of the Act; and
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company at 11th November, 1998 and of the result for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to this company.

Approved by the Board on 6th July, 1999



Director

NIGHTINGALES COURT TENANTS LIMITED

NOTES

(forming part of the financial statements)

1. PRINCIPAL ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements:

(a) Basis of accounting:

The financial statements have been prepared in accordance with applicable accounting standards and are under the historical cost convention.

(b) Turnover:

Turnover comprises rents and service charges receivable.

(c) Depreciation:

No depreciation is provided on freehold property.

2. TANGIBLE FIXED ASSETS

	Freehold property	Plant and machinery	Total
Cost:			
At 11th November 1997 and 10th November, 1998	<u>£750</u>	<u>£82</u>	<u>£832</u>
Depreciation:			
At 11th November, 1997 and 10th November, 1998	<u>£ -</u>	<u>£82</u>	<u>£82</u>
Net Book Amounts:			
At 10th November, 1998	£750 ==	£ - ==	£750 ==
At 11th November, 1997	£750 ==	£ - ==	£750 ==

NIGHTINGALES COURT TENANTS LIMITED

NOTES (forming part of the financial statements)

3 CALLED UP SHARE CAPITAL

	<u>1998</u>	<u>1997</u>
Authorised, called up allotted and fully paid 6 ordinary shares of £20 each	£120 ==	£120 ==

4. RESERVES

Profit and Loss Account

At 11th November, 1997	£(108)
Transfer from Profit and loss account	—
	£(108) ==