

Company Registration No. 08290134 (England and Wales)

NIGEL PRICE 4 WHEEL DRIVE LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

NIGEL PRICE 4 WHEEL DRIVE LTD

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NIGEL PRICE 4 WHEEL DRIVE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		16,000		18,000
Tangible assets	2		27,157		32,612
			<u>43,157</u>		<u>50,612</u>
Current assets					
Stocks		17,030		17,975	
Debtors		14,925		10,621	
Cash at bank and in hand		105,505		73,610	
		<u>137,460</u>		<u>102,206</u>	
Creditors: amounts falling due within one year		<u>(70,191)</u>		<u>(72,823)</u>	
Net current assets			67,269		29,383
Total assets less current liabilities			110,426		79,995
Provisions for liabilities			<u>(4,964)</u>		<u>(5,950)</u>
			<u>105,462</u>		<u>74,045</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			105,362		73,945
Shareholders' funds			<u>105,462</u>		<u>74,045</u>

NIGEL PRICE 4 WHEEL DRIVE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 March 2015

Nigel Price
Director

Company Registration No. 08290134

NIGEL PRICE 4 WHEEL DRIVE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors, having regard to the nature, size and complexity of the business, have assessed the financial risks affecting the company and its operations for the 12 months from the approval of the financial statements and consider it appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of ten years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NIGEL PRICE 4 WHEEL DRIVE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2014 & at 31 December 2014	20,000	39,250	59,250
Depreciation			
At 1 January 2014	2,000	6,638	8,638
Charge for the year	2,000	5,455	7,455
At 31 December 2014	4,000	12,093	16,093
Net book value			
At 31 December 2014	16,000	27,157	43,157
At 31 December 2013	18,000	32,612	50,612

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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