

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2014
for
Corporate Administration Management Ltd

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for the Year Ended 31st March 2014

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Company Information

for the Year Ended 31st March 2014

DIRECTORS:

S D Rebbetts
D S Jenkins
C J Hunt

REGISTERED OFFICE:

Ansty House
Henfield Road
Small Dole
Henfield
West Sussex
BN5 9XH

REGISTERED NUMBER:

03528301 (England and Wales)

ACCOUNTANTS:

Wilder Coe
Chartered Accountants
Gloucester House
Church Walk
Burgess Hill
West Sussex
RH15 9AS

BANKERS:

HSBC
167 Dyke Road
Seven Dials
Hove
East Sussex
BN3 1TX

Abbreviated Balance Sheet
31st March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		3,692		5,176
Investments	3		<u>1</u>		<u>1</u>
			3,693		5,177
CURRENT ASSETS					
Debtors	4	3,516,382		2,361,854	
Cash at bank		<u>13,359</u>		<u>17,269</u>	
		3,529,741		2,379,123	
CREDITORS					
Amounts falling due within one year		<u>8,393,251</u>		<u>7,472,373</u>	
NET CURRENT LIABILITIES			(4,863,510)		(5,093,250)
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,859,817)		(5,088,073)
CAPITAL AND RESERVES					
Called up share capital	5		10,000		10,000
Share premium			39,929		39,929
Profit and loss account			<u>(4,909,746)</u>		<u>(5,138,002)</u>
SHAREHOLDERS' FUNDS			(4,859,817)		(5,088,073)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31st March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th November 2014 and were signed on its behalf by:

D S Jenkins - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced services and interest, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

Although the company's liabilities exceed its assets by £4,859,817 the accounts have been prepared on a going concern basis as the ultimate controlling party has confirmed that they will not draw down on their loan account until all creditors' claims have been settled.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st April 2013	18,649
Additions	1,319
At 31st March 2014	19,968
DEPRECIATION	
At 1st April 2013	13,473
Charge for year	2,803
At 31st March 2014	16,276
NET BOOK VALUE	
At 31st March 2014	3,692
At 31st March 2013	5,176

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1st April 2013	
and 31st March 2014	<u>1</u>
NET BOOK VALUE	
At 31st March 2014	<u>1</u>
At 31st March 2013	<u>1</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Port Solent Properties Limited

Nature of business: Property Investment

	%		
Class of shares:	holding		
Ordinary	100.00		
		2014	2013
		£	£
Aggregate capital and reserves		<u>1</u>	<u>1</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 900,000 (2013 - £ 900,000)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
10,000	Ordinary	1	<u>10,000</u>	<u>10,000</u>

6. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is M J Hunt, who owns 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.