

**Registered Number 07886298**

**Ocean Metro Limited**

**Abbreviated Accounts**

**31 December 2015**

Ocean Metro Limited

Registered Number 07886298

**Balance Sheet as at 31 December 2015**

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		17,332	21,852
		<u>17,332</u>	<u>21,852</u>
<b>Current assets</b>			
Stocks		3,750	3,500
Debtors		7,417	1,162
Cash at bank and in hand		1,888	5,307
Total current assets		<u>13,055</u>	<u>9,969</u>
<b>Creditors: amounts falling due within one year</b>		(30,204)	(31,721)
<b>Net current assets (liabilities)</b>		(17,149)	(21,752)
<b>Total assets less current liabilities</b>		<u>183</u>	<u>100</u>
<b>Total net assets (liabilities)</b>		<u>183</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		181	98

**Shareholders funds**

183

100

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2016

And signed on their behalf by:

**Mr J E English, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2015

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 January 2015	35,639	35,639
Additions	124	124
At 31 December 2015	<u>35,763</u>	<u>35,763</u>
<b>Depreciation</b>		
At 01 January 2015	13,787	13,787
Charge for year	4,644	4,644
At 31 December 2015	<u>18,431</u>	<u>18,431</u>
<b>Net Book Value</b>		
At 31 December 2015	17,332	17,332
At 31 December 2014	<u>21,852</u>	<u>21,852</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
<b>Authorised share capital:</b>		
2 Ordinary of £1 each	2	2
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2

5 Directors' current accounts

The above loans are unsecured, interest free and repayable on demand.