

COMPANY REGISTRATION NUMBER 2966989

NNAS (TRADING) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2009

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NNAS (TRADING) LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

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NNAS (TRADING) LIMITED
INDEPENDENT AUDITOR'S REPORT TO NNAS (TRADING) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of NNAS (Trading) Limited for the year ended 30 June 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



R J WARD (Senior Statutory
Auditor)
For and on behalf of
STREETS AUDIT LLP
Chartered Accountants
& Statutory Auditor

Tower House
Lucy Tower Street
Lincoln
LN1 1XW

8 December 2009

NNAS (TRADING) LIMITED
ABBREVIATED BALANCE SHEET

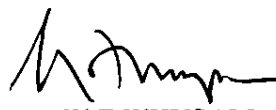
30 JUNE 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		40,967	43,189
CURRENT ASSETS			
Stocks		31,184	18,103
Debtors		87,676	69,010
Cash at bank and in hand		157,829	65,337
		<u>276,689</u>	<u>152,450</u>
CREDITORS: Amounts falling due within one year		<u>317,654</u>	<u>195,637</u>
NET CURRENT LIABILITIES		<u>(40,965)</u>	<u>(43,187)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7 December 2009, and are signed on their behalf by


R H SHELDON


W F WHYSALL

Company Registration Number 2966989

The notes on pages 3 to 4 form part of these abbreviated accounts

NNAS (TRADING) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Financial instruments

Financial Instruments for FRSSE or FRS 25 Presentation only. POL Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

NNAS (TRADING) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2008	119,365
Additions	<u>23,802</u>
At 30 June 2009	<u>143,167</u>
DEPRECIATION	
At 1 July 2008	76,176
Charge for year	<u>26,024</u>
At 30 June 2009	<u>102,200</u>
NET BOOK VALUE	
At 30 June 2009	<u>40,967</u>
At 30 June 2008	<u>43,189</u>

3. RELATED PARTY TRANSACTIONS

The company's administrative services are provided by the Newark & Nottinghamshire Agricultural Society

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8 Advantage has been taken of the exemptions available to 90% subsidiaries

A copy of the parent company accounts may be obtained from the registered office on request

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The Newark & Nottinghamshire Agricultural Society is regarded by the directors as the ultimate holding company