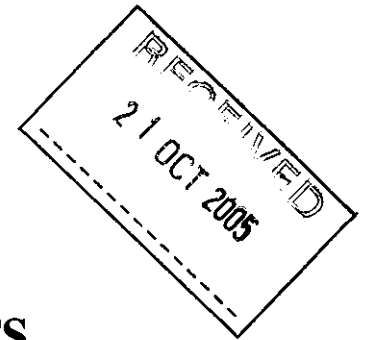


Registrar

COMPANY REGISTRATION NUMBER 2966989



NNAS (TRADING) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2005



NNAS (TRADING) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2005

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NNAS (TRADING) LIMITED
INDEPENDENT AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



STREETS AUDIT LLP
Chartered Accountants
& Registered Auditors

Tower House
Lucy Tower Street
Lincoln
LN1 1XW

21 October 2005

NNAS (TRADING) LIMITED
ABBREVIATED BALANCE SHEET

30 JUNE 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Tangible assets		12,444	12,166
CURRENT ASSETS			
Stocks		19,028	20,487
Debtors		95,281	74,001
Cash at bank and in hand		40,323	83,408
		<u>154,632</u>	<u>177,896</u>
CREDITORS: Amounts falling due within one year		<u>167,074</u>	<u>190,060</u>
NET CURRENT LIABILITIES		<u>(12,442)</u>	<u>(12,164)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 12 Oct 05 and are signed on their behalf by:

C A WATSON

B R DUNN
Directors

The notes on pages 3 to 4 form part of these abbreviated accounts.

NNAS (TRADING) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

NNAS (TRADING) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2005

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2004	56,159
Additions	<u>7,745</u>
At 30 June 2005	<u>63,904</u>
DEPRECIATION	
At 1 July 2004	43,993
Charge for year	<u>7,467</u>
At 30 June 2005	<u>51,460</u>
NET BOOK VALUE	
At 30 June 2005	<u>12,444</u>
At 30 June 2004	<u>12,166</u>

3. RELATED PARTY TRANSACTIONS

The company's administrative services are provided by the Newark & Nottinghamshire Agricultural Society.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8. Advantage has been taken of the exemptions available to 90% subsidiaries.

A copy of the parent company accounts may be obtained from the registered office on request.

4. SHARE CAPITAL

Authorised share capital:

	2005 £	2004 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. ULTIMATE PARENT COMPANY

The Newark & Nottinghamshire Agricultural Society is regarded by the directors as the ultimate holding company.