

COMPANIES HOUSE
ACCOUNTS FOR FILING

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REF NO.....

NOBBIS LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31ST JULY 1998

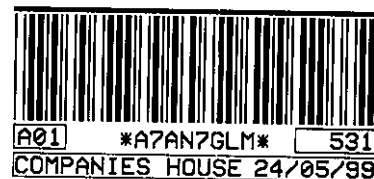
M. P. SAUNDERS & COMPANY

CHARTERED ACCOUNTANTS

183-191 BALLARDS LANE

FINCHLEY CENTRAL

LONDON N3 1LP



Company Number: 2947590 (England and Wales)

NOBBIS LIMITED
REPORT OF THE DIRECTOR

The Director presents his Report and the Financial Statements for the year ended 31st July 1998.

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of Computer Consultancy and there were no significant changes during the year.

DIRECTOR

The director at 31st July 1998 and his interest in the share capital of the company was as follows:

	<u>Number of Shares</u>	
	<u>1998</u>	<u>1997</u>
L. Kirk Esq	99	99

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

This report was Approved by the Board on ..²²./5.....1999

Signed on behalf of the Board of Directors

.....*Caroline K.C.*.....

NOBBIS LIMITED

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
NOBBIS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st July 1998 set out on pages 3 to 9, and you consider that the company is exempt from audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us, and we report that they are in accordance therewith.

M. P. SAUNDERS & COMPANY
Chartered Accountants
183-191 Ballards Lane
Finchley Central
London, N3 1LP.

Dated1999

NOBBIS LIMITEDBALANCE SHEET AS AT 31ST JULY 1998

	<u>Notes</u>		<u>1997</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	3,845	2,463
<u>CURRENT ASSETS</u>			
Cash at Bank		14,284	978
		<u>14,284</u>	<u>978</u>
<u>CURRENT LIABILITIES</u>			
Creditors falling due within one year	6	5,969	619
		<u>5,969</u>	<u>619</u>
Total assets less current liabilities		<u>8,315</u>	<u>359</u>
<u>TOTAL NET ASSETS</u>		<u><u>£12,160</u></u>	<u><u>£2,822</u></u>
<u>CAPITAL AND RESERVES</u>			
Called Up Share Capital	8	100	100
Profit and Loss Account		12,060	2,722
		<u>12,060</u>	<u>2,722</u>
<u>SHAREHOLDERS FUNDS</u>		<u><u>£12,160</u></u>	<u><u>£ 2,822</u></u>

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities were approved by the board and signed on its behalf.

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit under Section 249B(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Carole DIRECTOR

Approved by the Board on 22/5.....1999

The notes on pages 3 to 4 form part of these financial statements.

NOBBIS LIMITED
PROFIT AND LOSS ACCOUNT FOR THE
YEAR ENDED 31ST JULY 1998

	<u>Notes</u>		<u>1997</u>
<u>TURNOVER</u>	1 (b)	42,101	11,344
Administrative Costs		<u>(16,181)</u>	<u>(5,194)</u>
<u>OPERATING PROFIT BEFORE TAXATION</u>	2	25,920	6,150
Taxation	3	<u>(5,382)</u>	<u>(1,376)</u>
<u>PROFIT FOR THE YEAR AFTER TAXATION CARRIED FORWARD</u>		20,538	4,774
Dividends	4	<u>(11,200)</u>	<u>(4,000)</u>
		9,338	774
Retained Profit brought forward		<u>2,722</u>	<u>1,948</u>
<u>RETAINED PROFIT CARRIED FORWARD</u>		<u>£12,060</u>	<u>£2,722</u>

The notes on pages 5 to 9 form part of these financial statements.

NOBBIS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 1998

1. ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention.

(b) Turnover

Turnover represents the invoiced value of goods and services supplied excluding Value Added Tax.

(c) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are depreciated at rates designed to write off the costs over their estimated useful lives. These rates are calculated as follows:-

NOBBIS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 1998

2. OPERATING PROFIT

This is stated after charging (crediting):

		<u>1997</u>
Depreciation of Tangible Fixed Assets - owned by the company	678	435
Directors Remuneration	<u>3,600</u>	<u>2,800</u>

3. TAXATION

U.K Corporation Tax	<u>£5,382</u>	<u>£1,376</u>
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4. DIVIDENDS

Dividends paid	<u>£11,200</u>	<u>£4,000</u>
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NOBBIS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 1999

5. TANGIBLE FIXED ASSETS

	<u>Equipment</u>	<u>Total</u>
<u>Cost:</u>		
As at 1/8/97	3,689	3,689
Addition	2,060	2,060
	<u> </u>	<u> </u>
As at 31/7/98	£5,749	£5,749
	<u> </u>	<u> </u>
 <u>Depreciation:</u>		
As at 1/8/97	1,226	1,226
Charge for the Year	678	,678
	<u> </u>	<u> </u>
As at 31/7/98	£1,904	£1,904
	<u> </u>	<u> </u>
 <u>Net Book Value</u>		
<u>at 31/7/98</u>	£3,845	£3,845
	<u> </u>	<u> </u>
 <u>Net Book Value</u>		
<u>at 31/7/98</u>	£2,463	£2,463
	<u> </u>	<u> </u>

NOBBIS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 1998

1997

6. CREDITORS Falling due within one year

Taxation and Social Security	3,060	111
Corporation Tax	2,582	364
Accruals	327	144
	<u>£ 5,969</u>	<u>£ 619</u>

The Hire Purchase Finance is secured on the assets concerned.

NOBBIS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 1998

7. CALLED UP SHARE CAPITAL

1997

Authorised:

1,000 Ordinary Shares of £1 each	£1,000 <u> </u>	£1,000 <u> </u>
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Allotted, Called Up and Fully Paid

100 Ordinary Shares of £1 each	£100 <u> </u>	£100 <u> </u>
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8. RELATED PARTIES

The company is controlled by L Kirk Esq by virtue of having ownership of 99% of the issued ordinary share capital in the company.

NOBBIS LIMITED
INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED 1998

	<u>1998</u>	<u>1997</u>
Earnings	42,101	11,344
	<hr/>	<hr/>
	42,101	11,344
<u>Deduct:</u> Expenditure		
Materials, Accessories	2,255	792
Travelling and accommodation	8,094	-
Printing, Postage and Stationery	288	92
Telephone	238	76
National Insurance	108	84
Directors Remuneration	3,600	2,800
Audit and Accountancy	684	684
Sundry Expenses	236	232
Depreciation: Equipment	678	434
	<hr/>	<hr/>
	16,181	5,194
<u>Net Income for the Year</u>	25,920	6,150
Corporation Tax	(5,382)	(1,376)
	<hr/>	<hr/>
	20,538	4,774
Dividends	(11,200)	(4,000)
	<hr/>	<hr/>
	9,338	774
Retained Profit brought forward	2,722	1,948
Retained Profit carried forward	<u>£12,060</u>	<u>£ 2,722</u>