

**REGISTERED NUMBER: SC236688 (Scotland)**

**Oliver Stocktakers Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2018**

Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
Midlothian  
EH3 6AT

**Contents of the Financial Statements  
for the Year Ended 31 October 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Oliver Stocktakers Limited**

**Company Information**  
**for the Year Ended 31 October 2018**

**DIRECTORS:** Mrs A Oliver  
Mr W S Oliver

**SECRETARY:** Mr W S Oliver

**REGISTERED OFFICE:** 6 Strachan Road  
Blackhall  
Edinburgh  
EH4 3RE

**REGISTERED NUMBER:** SC236688 (Scotland)

**ACCOUNTANTS:** Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
Midlothian  
EH3 6AT

**Balance Sheet**  
**31 October 2018**

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	6	299	619
Cash at bank		-	387
		<u>299</u>	<u>1,006</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>199</u>	<u>415</u>
<b>NET CURRENT ASSETS</b>		<u>100</u>	<u>591</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100</u>	<u>591</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		-	491
<b>SHAREHOLDERS' FUNDS</b>		<u>100</u>	<u>591</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 October 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12 December 2018 and were signed on its behalf by:

Mr W S Oliver - Director

**Notes to the Financial Statements  
for the Year Ended 31 October 2018**

**1. STATUTORY INFORMATION**

Oliver Stocktakers Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover and revenue recognition**

Turnover represents invoiced sales of stocktaking services. Revenue is recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the services have been transferred to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of the business in 2002, has been amortised evenly over its estimated useful life of five years.

**Financial instruments**

Financial instruments comprise financial assets and financial liabilities which are recognised when the company becomes a party to the contractual provisions of the instrument. Financial instruments are classified as "basic" in accordance with FRS 102 and are accounted for at amortised cost using the effective interest method. The effective interest rate is the rate that exactly discounts estimated future cash flows over the life of the financial assets or liability to the net carrying amount on initial recognition. Discounting is not applied to short-term receivables and payables, where the effect is immaterial.

Financial assets at cost comprise bank and trade debtors. Financial liabilities comprise other creditors.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2 ) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 November 2017  
and 31 October 2018

6,000

**AMORTISATION**

At 1 November 2017  
and 31 October 2018

6,000

**NET BOOK VALUE**

At 31 October 2018

-

At 31 October 2017

-

5. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 November 2017  
and 31 October 2018

289

**DEPRECIATION**

At 1 November 2017  
and 31 October 2018

289

**NET BOOK VALUE**

At 31 October 2018

-

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2018

6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2018	2017
		£	£
	Trade debtors	<u>299</u>	<u>619</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2018	2017
		£	£
	Taxation and social security	43	47
	Other creditors	<u>156</u>	<u>368</u>
		<u>199</u>	<u>415</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.