

Registered number

7093657

England & Wales

OLIVER MANAGEMENT LTD
REPORT AND ACCOUNTS
PERIOD ENDED 31 DECEMBER 2010

FRIDAY



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A03

18/03/2011

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COMPANIES HOUSE

OLIVER MANAGEMENT LTD
Company Information

Directors

Amanda J Oliver
Paul J Oliver

Accountants

John S Wilderspin
27 Worcester Avenue
Hardwick
Cambridge
CB23 7XG

Bankers

Natwest
Hornchurch
Essex

Registered Office

1 Glebe Road
Waterbeach
Cambridge
CB25 9RJ

Registered Number

7093657

OLIVER MANAGEMENT LTD

Directors Report

The directors present their report and accounts for the period ended 31 December 2010

Principle activities

The company's principle activity during the period was to provide administration services within the medical profession

Dividends

There were no dividends declared for the period ended 31 December 2010

Directors

The directors who served during the year and their interests in the share capital of the company were as follows

	Ordinary £1 Shares
A Oliver	10 (50%)
P Oliver	10 (50%)

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies

This report was approved by the board on 11 MARCH 2011

P Oliver
Director



OLIVER MANAGEMENT LTD
Profit and Loss account
For the period ended 31 December 2010

Turnover	1179 08
Cost of Sales	0 00
Gross Profit	1179 08
Administrative Expenses	1903 12
Operating Loss	724.04
Loss on ordinary activities before taxation	724 04
Dividends paid during the period	0 00
Corporation Tax Paid	0 00
Retained Loss for the financial period	724.04

OLIVER MANAGEMENT LTD
Balance Sheet as at 31 December 2010

	Note	£	£
Fixed Assets	2		195 68
Current Assets			
Debtors	3	261 84	
Cash at Bank and in hand		761.44	
VAT Control Account		<u>15.13</u>	
		1038.41	
Current Liabilities			
Business Card	4	58 82	
Directors Loan account		<u>1879 31</u>	
		1938 13	
Net Current Assets			899 72
Net Assets			704 04
Capital and Reserves			
Called up share capital	5		20 00
Profit & Loss Account		724 04	
			704 04

For the period ended 31st December 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges responsibility for

- A) complying with the requirements of the Companies Act 2006 with respect to accounting records, and
- B) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year.
- C) Preparing the accounts in accordance with the provisions applicable to companies subject to the small companies regime

P Oliver - Director
Approved by the board on

P. Oliver

11 MARCH 2011

OLIVER MANAGEMENT LTD

Notes to the accounts

1) Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller companies

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office Equipment	25% Straight Line
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Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

OLIVER MANAGEMENT LTD

Notes to the accounts

2) Tangible fixed assets

	Equipment Pool
Net Book Value at 02 12.09	0 00
Additions	260 91
Less Depreciation	65 23
Net Book Value At 31st December 2010	195 68

3) Debtors

Trade Debtors	261 84
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4) Creditors

Trade Creditors	0 00
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5) Share Capital

Authorised Ordinary £1	100
Allotted, called up and fully paid	20

OLIVER MANAGEMENT LTD
For the period ended 31st December 2010
Notes to the accounts

For the information of the directors only

Sales		1179 08
Overheads		
Entertaining	315.82	
Postage	197 41	
Secretarial	18 00	
Stationery & Printing	22.36	
Legal fees	15 00	
Travel & Motor Exp	1149.30	
Accountancy	120.00	
Depreciation	65.23	1903 12
Loss for the period		724 04

OLIVER MANAGEMENT LTD

PERIOD 31st DECEMBER 2010

TAX COMPUTATIONS

Loss per accounts		724
Add Entertainment	316	
Less Capital Allowances*	261	<u>55</u>
		779

Capital Allowances

	P+M Pool	AIA	Total
B/Fwd	0		
WDA (20 00%)	0	261	261
WDV c/f	0		

$$(779) \times 365/394 = (722)$$

$$(779) \times 29/394 = (57)$$