

Registered No. 3519500

**OMEGA CORPORATE SERVICES LIMITED**

**DIRECTOR'S REPORT AND ACCOUNTS**

**31 AUGUST 2001**



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**OMEGA CORPORATE SERVICES LIMITED**  
**DIRECTOR'S REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2001**

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**OMEGA CORPORATE SERVICES LIMITED**  
**REPORT OF THE DIRECTOR**

The director presents his report and the accounts of the company for the year ended 31 August 2001.

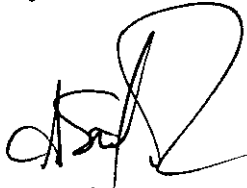
**Principal activities**

The company's principal activity is the provision of accounting and company secretarial services.

**The director and his interests**

Arthur Stefan Peck served as the sole director and held 1 share in the company throughout the year.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and was signed by the sole Director on 29 May 2002.

A handwritten signature in black ink, appearing to read 'AS Peck', with a large, stylized loop at the end.

**Arthur Stefan Peck**  
**Director**

**OMEGA CORPORATE SERVICES LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2001**

		<b>2001</b>	<b>2000</b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b>Turnover - continuing operations</b>	2	34,400	33,298
		<hr/>	<hr/>
Staff costs	3	5,700	5,400
Depreciation and other amounts written off fixed assets		529	439
Other operating charges	4	5,966	6,498
		<hr/>	<hr/>
		12,195	12,337
		<hr/>	<hr/>
<b>Operating profit on ordinary activities before taxation</b>		22,205	20,961
Taxation	5	3,866	3,704
		<hr/>	<hr/>
<b>Operating profit on ordinary activities after taxation</b>		18,339	17,257
<b>Dividends</b>	6	18,000	17,000
		<hr/>	<hr/>
<b>Retained profit for the period</b>		339	257
		<hr/> <hr/>	<hr/> <hr/>

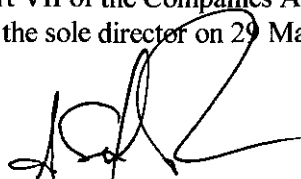
The company had no recognised gains and losses other than those included in the results above.

**OMEGA CORPORATE SERVICES LIMITED**  
**BALANCE SHEET AT 31 AUGUST 2001**

		<b>2001</b>	<b>2000</b>
		<b>£</b>	<b>£</b>
	<b>Note</b>		
<b>Fixed assets</b>			
Tangible assets	7	853	924
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors	8	65	749
Cash in hand and at bank		5,958	5,309
		<hr/>	<hr/>
		6,023	6,058
		<hr/>	<hr/>
<b>Creditors: amounts falling due within one year</b>	9	4,895	5,350
		<hr/>	<hr/>
<b>Net current assets</b>		1,128	718
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		1,981	1,642
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	10	1	1
Profit and loss account	11	1,980	1,641
		<hr/>	<hr/>
<b>Total shareholder's funds</b>		1,981	1,642
		<hr/>	<hr/>

The exemption conferred by Section 249A(1) of the Companies Act 1985 (the Act) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under Section 249B(2) of the Act. The director acknowledges his responsibilities for ensuring that: (i) the company keeps accounting records which comply with Section 221 of the Act, and (ii) the accounts give a true and fair view of the state of affairs of the company as at 31 August 2001 and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Act and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts on pages 2 to 7 have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved and signed by the sole director on 29 May 2002.



**Arthur Stefan Peck**  
**Director**

**OMEGA CORPORATE SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2001**

**1. Accounting policies**

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted are summarised below.

**(a) Basis of accounting**

The accounts are prepared under the historical cost convention.

**(b) Tangible fixed assets**

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition.

Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The annual rate used for this purpose is 25%.

**2. Turnover**

Turnover, which excludes value added tax, represents the invoiced value of fees for services supplied.

**3. Staff costs**

Staff costs comprise director's remuneration of £5,700 (2000 £5,400) for services as an executive.

**4. Other operating charges**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Employer's National Insurance	123	130
Travel and accommodation	4,604	4,973
Printing and stationery	87	466
Communications	523	348
Light and heat	56	69
Entertaining	90	287
Administrative expenses	311	34
Bank charges	172	106
Repairs	-	85
	<hr/>	<hr/>
	<b>5,966</b>	<b>6,498</b>
	<hr/>	<hr/>

**5. Taxation**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
United Kingdom Corporation Tax based on the profit for the year	3,866	3,704
	<hr/>	<hr/>

**OMEGA CORPORATE SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2001**

**6. Dividends**

	<b>2001 per share</b>	<b>2001 £</b>	<b>2000 per share</b>	<b>2000 £</b>
First interim	£4,000.00	4,000	£6,000.00	6,000
Second interim	£14,000.00	14,000	£11,000.00	11,000
		<hr/>		<hr/>
		18,000		17,000
		<hr/>		<hr/>

**7. Tangible assets**

	<b>2000 £</b>	<b>2000 £</b>
<b>Furniture and equipment</b>		
Cost		
At the beginning of the year	1,859	1,616
Additions	<u>458</u>	<u>243</u>
At the end of the year	<hr/> 2,317	<hr/> 1,859
Depreciation		
At the beginning of the year	935	496
Provided in the year	<u>529</u>	<u>439</u>
At the end of the	<hr/> 1,464	<hr/> 935
Net book value		
At the end of the year	<hr/> 853	<hr/> 924

**8. Debtors: amounts falling due within one year**

	<b>2001 £</b>	<b>2000 £</b>
Trade debtors	65	749
	<hr/>	<hr/>

**OMEGA CORPORATE SERVICES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2001**

**9. Creditors: amounts falling due within one year**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Other creditors	4,895	5,340
	<u>          </u>	<u>          </u>

**10. Share capital**

	<b>2001</b>	<b>9</b>
	<b>£</b>	<b>£</b>
Authorised:		
1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid:		
1 ordinary share of £1	1	1
	<u>          </u>	<u>          </u>

**11. Profit and loss account**

	<b>£</b>
At 1 September 2000	1,641
Profit for the year after taxation	339
	<u>          </u>
At 31 August 2001	1,980
	<u>          </u>

**12. Reconciliation of movements in shareholder's funds**

	<b>2001</b>	<b>2000</b>
	<b>£</b>	<b>£</b>
Opening shareholder's funds	1,642	1,385
Profit for the year after taxation	<u>339</u>	<u>257</u>
Closing shareholder's funds	<u>1,981</u>	<u>1,642</u>

**13. Controlling party**

The company is under the control of Arthur Stefan Peck