

NOMOLOS LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR TO 31 MARCH 2011

THURSDAY



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29/12/2011

#139

COMPANIES HOUSE

Registered Number 05756315 (England & Wales)

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NOMOLOS LTD

BALANCE SHEET

AT 31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	<u>237,044</u>	<u>222,591</u>
CURRENT ASSETS			
Work in Progress		660,634	645,239
Debtors		-	-
		<u>660,634</u>	<u>645,239</u>
CREDITORS amounts falling due within one year		<u>- 235,635</u>	<u>- 213,752</u>
NET CURRENT ASSETS		424,999	431,487
CREDITORS amounts falling due after one year	3	- 721,534	- 713,073
NET LIABILITIES		<u>£ - 59,491</u>	<u>£ - 58,995</u>
Financed by			
CAPITAL and RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		- 60,491	- 59,995
SHAREHOLDERS' FUNDS		<u>£ - 59,491</u>	<u>£ - 58,995</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under s 477 Companies Act 2006 and no notice has been deposited under s 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394-395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors



Stephen Solomon
Director

Approved by the board on 23 December 2011

NOMOLOS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 2011

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Basis of accounting

the accounts have been prepared under the historical cost convention

Tangible fixed assets

Tangible fixed assets (including properties held as investments) are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write-off each asset over its estimated useful life using the straight line method

Investment properties	- 0%
Office furniture, equipment and fittings	- 25%

The company has not depreciated property held for investment as required by SSAP19. This is a departure from company legislation but the directors consider it necessary in order for the accounts to show a true and fair view.

Work in progress

Properties held for development are included in work in progress and are stated at the lower of cost and net realisable value.

Taxation

Provision is made for taxation deferred as a result of material timing differences between the recognition of items, principally depreciation, in the accounts and by the tax authorities, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

Turnover

Turnover represents the value of rental income in the normal course of business excluding VAT.

NOMOLOS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR TO 31 MARCH 2011

2 TANGIBLE FIXED ASSETS

	Investment Properties £	Office Equipment £	Motor Vehicles Van £	Total £
Cost				
At start of year	222,158	978	-	223,136
Additions	-	-	17,888	17,888
Disposals	-	-	-	-
At end of year	<u>222,158</u>	<u>978</u>	<u>17,888</u>	<u>241,024</u>
Depreciation				
At start of year	-	545	-	545
Charge for the year	-	229	3,206	3,435
Disposals	-	-	-	-
At end of year	<u>-</u>	<u>774</u>	<u>3,206</u>	<u>3,980</u>
At start of year	<u>222,158</u>	<u>433</u>	<u>-</u>	<u>222,591</u>
Net book value	<u>222,158</u>	<u>204</u>	<u>14,682</u>	<u>237,044</u>

The company has not depreciated property held for investment as required by SSAP19
This is a departure from company legislation but the directors consider it necessary in order for the accounts to show a true and fair view

3 CREDITORS

	2011 £	2010 £
Creditors include the following amounts of secured liabilities		
Due within one year	-	-
Due after one year	<u>721,534</u>	<u>713,073</u>

4 SHARE CAPITAL

	Number			
	2011	2010		
Authorised Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	1,000	1,000		
Allotted, called up and fully paid Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>