

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2014
FOR
Omoba Consult Ltd

SATURDAY



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26/07/2014

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COMPANIES HOUSE

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for the Year Ended 31st March 2014

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COMPANY INFORMATION
for the Year Ended 31st March 2014

DIRECTOR:

O Olajide

REGISTERED OFFICE:

34 Signet Square
Coventry
West Midlands
CV2 4NZ

REGISTERED NUMBER:

07994665 (England and Wales)

ACCOUNTANTS:

James Kenney & Co.
202-204 Swan Lane
Coventry
West Midlands
CV2 4GD

REPORT OF THE DIRECTOR
for the Year Ended 31st March 2014

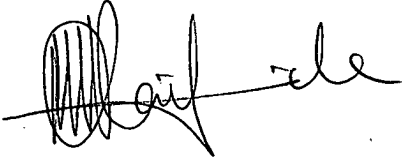
The director presents his report with the financial statements of the company for the year ended 31st March 2014.

DIRECTOR

O Olajide held office during the whole of the period from 1st April 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'O Olajide', written over a horizontal line.

O Olajide - Director

3rd July 2014

PROFIT AND LOSS ACCOUNT
for the Year Ended 31st March 2014

Period 19.3.12 to 31.3.13 £		Notes	Year Ended 31.3.14 £
30,347	TURNOVER		22,147
18,054	Administrative expenses		16,019
<u>12,293</u>	OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	6,128
2,178	Tax on profit on ordinary activities	3	1,269
<u><u>10,115</u></u>	PROFIT FOR THE FINANCIAL YEAR		<u><u>4,859</u></u>

The notes form part of these financial statements

BALANCE SHEET
31st March 2014

31.3.13					31.3.14
£	£		Notes	£	£
		FIXED ASSETS			
	780	Tangible assets	5		1,186
		CURRENT ASSETS			
1,431		Debtors	6	1,613	
3,254		Cash at bank		203	
					1,816
		CREDITORS			
3,350		Amounts falling due within one year	7	1,878	
	1,335	NET CURRENT (LIABILITIES)/ASSETS			(62)
	2,115	TOTAL ASSETS LESS CURRENT LIABILITIES			1,124
		CAPITAL AND RESERVES			
	1,000	Called up share capital	8		1,000
	1,115	Profit and loss account	9		124
	2,115	SHAREHOLDERS' FUNDS			1,124

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

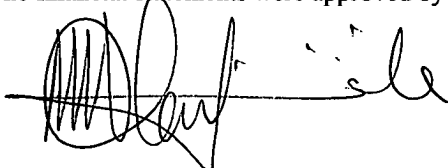
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 3rd July 2014 and were signed by:


O Olajide - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31st March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.3.14 £	Period 19.3.12 to 31.3.13 £
Depreciation - owned assets	352	149
Director's remuneration and other benefits etc	7,692	6,864

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 31.3.14 £	Period 19.3.12 to 31.3.13 £
Current tax: UK corporation tax	1,269	2,178
Tax on profit on ordinary activities	1,269	2,178

4. DIVIDENDS

	Year Ended 31.3.14 £	Period 19.3.12 to 31.3.13 £
Ordinary shares of 1 each		
Final	450	900
Interim	5,400	8,100
	5,850	9,000

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st March 2014

5. TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1st April 2013	929
Additions	758
	<hr/>
At 31st March 2014	1,687
	<hr/>
DEPRECIATION	
At 1st April 2013	149
Charge for year	352
	<hr/>
At 31st March 2014	501
	<hr/>
NET BOOK VALUE	
At 31st March 2014	1,186
	<hr/>
At 31st March 2013	780
	<hr/>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Trade debtors	1,613	1,431
	<hr/>	<hr/>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Trade creditors	609	568
Taxation and social security	1,145	2,178
Other creditors	124	604
	<hr/>	<hr/>
	1,878	3,350
	<hr/>	<hr/>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>

9. RESERVES

	Profit and loss account £
At 1st April 2013	1,115
Profit for the year	4,859
Dividends	(5,850)
	<hr/>
At 31st March 2014	124
	<hr/>

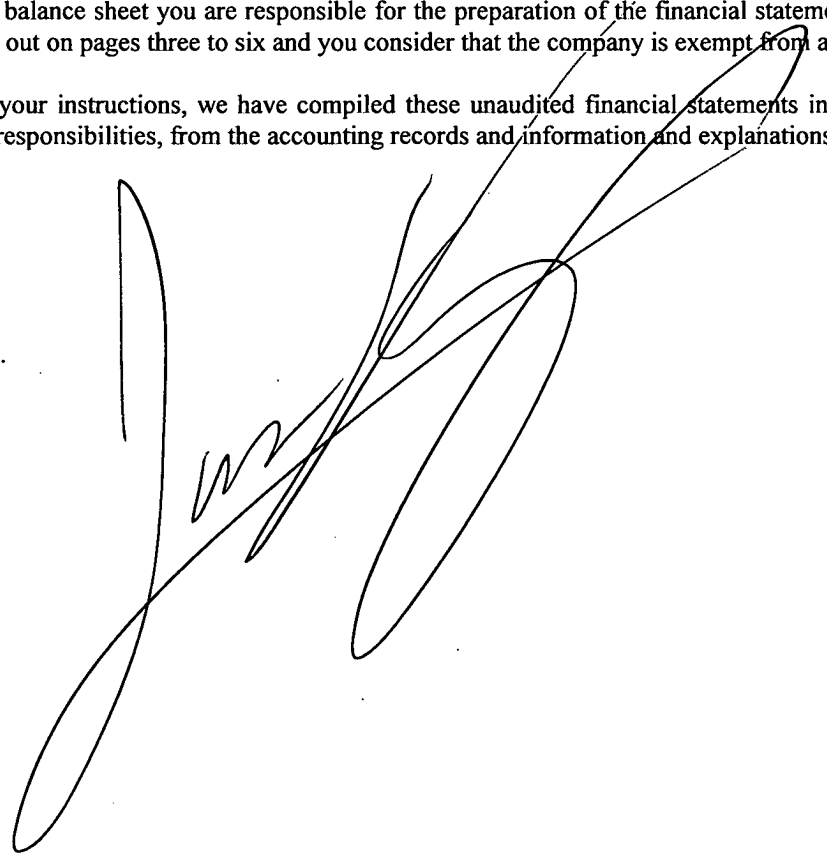
REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
OMOBA CONSULT LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2014 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

James Kenney & Co.
202-204 Swan Lane
Coventry
West Midlands
CV2 4GD

3rd July 2014

A large, stylized handwritten signature in black ink, likely belonging to a director or representative of Omoba Consult Ltd, is written across the right side of the page, overlapping the text of the first paragraph.

PROFIT AND LOSS ACCOUNT
for the Year Ended 31st March 2014

Period 19.3.12 to 31.3.13			Year Ended 31.3.14	
£	£		£	£
		Turnover		
	30,347	Fees Received		22,147
		Expenditure		
6,864		Directors' Salaries	7,692	
331		Telephone	747	
330		Postage and Stationery	169	
5,052		Lodging and Subsistence	3,260	
2,930		Motor Expenses	3,108	
1,159		Travel Expenses	-	
271		Sundry Expenses	81	
425		Staff Training	-	
543		Accountancy	593	
	17,905			15,650
	12,442			6,497
		Finance costs		
	-	Bank charges		17
	12,442			6,480
		Depreciation		
	149	Office Equipment		352
	12,293	NET PROFIT		6,128