

Registration number 07298168

One Four Automotive Limited

Abbreviated accounts

for the year ended 30 June 2013

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One Four Automotive Limited

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One Four Automotive Limited

**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of One Four Automotive Limited**

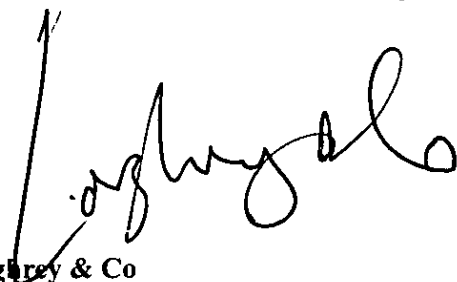
In accordance with the engagement letter dated 22 September 2012, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2013 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Loughrey & Co
Chartered Accountants

38 Market Street
Hoylake
Wirral
CH47 2AF

One Four Automotive Limited

**Abbreviated balance sheet
as at 30 June 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,880		-
Current assets					
Stocks		3,495		595	
Debtors		66		500	
Cash at bank and in hand		710		150	
		<u>4,271</u>		<u>1,245</u>	
Creditors: amounts falling due within one year		<u>(7,541)</u>		<u>(1,105)</u>	
Net current (liabilities)/assets			<u>(3,270)</u>		<u>140</u>
Total assets less current liabilities			610		140
Net assets			<u><u>610</u></u>		<u><u>140</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			609		139
Shareholders' funds			<u><u>610</u></u>		<u><u>140</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

One Four Automotive Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2013 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Darren Gilling
Director



Registration number 07298168

The notes on pages 4 to 5 form an integral part of these financial statements.

One Four Automotive Limited

Notes to the abbreviated financial statements for the year ended 30 June 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 20% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

Tangible fixed assets £

Cost

Additions

4,100

At 30 June 2013

4,100

Depreciation

Charge for year

220

At 30 June 2013

220

Net book values

At 30 June 2013

3,880

One Four Automotive Limited

**Notes to the abbreviated financial statements
for the year ended 30 June 2013**

continued

3. Share capital	2013	2012
	£	£
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
 Equity Shares		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing	Maximum
	2013	in year
	£	£
Darren Gilling	<u>-</u>	<u>12,302</u>