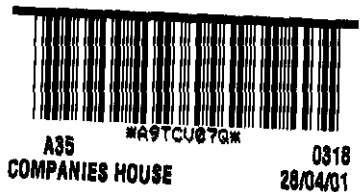


NO. THIRTY FOUR **LIMITED**

Financial Year End
June 2000

Company No. 3588907



Company Information
For the Year Ended 25th June 2000

DIRECTORS: M Goulden
R Thomas
J Forster
A Calvini
C Francis

TREASURER: M Goulden

SECRETARY: J Forster

REGISTERED OFFICE: 34 Gauden Road
Clapham
London
SW4 6LT

REGISTERED NUMBER: 3588907

Report of the Directors
for the Year Ended 25th June 2000

The Directors present their report with the financial statements of the company for the year ended 25th June 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a residents association and management company.

REVIEW OF BUSINESS

The results for the year and the financial position of the company are as shown in the annexed financial statements.

DIVIDENDS

No dividends will be distributed for the year ended 25th June 2000.

DIRECTORS

The directors during the year under review were:

M Goulden

R Thomas

J Forster

A Calvini

R Lane Resigned 14.1.2000

C Francis Appointed 14.1.2000

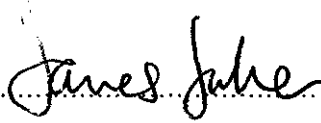
The beneficial interests of the directors holding office on 25th June 2000 in the issued share capital of the company were as follows:

		1. 26.6.98 or date of appointment if later
Ordinary £1 shares	25.6.2000	
M Goulden	1	1
R Thomas	1	1
J Forster	1	1
A Calvini	1	1
C Francis	1	14.1.2000

ON BEHALF OF THE BOARD:



M Goulden – TREASURER



J Forster - SECRETARY

Dated:

Profit and Loss Account
For the Year Ended 25th June 2000

		2000	1999
	Notes	£	£
TURNOVER	2	9915	1,229
GROSS PROFIT		9,915	1,229
Administrative expenses		9,915	1,229
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAX	3	NIL	NIL
Tax on profit/(loss) on ordinary Activities	4	<u>NIL</u>	<u>NIL</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>NIL</u>	<u>NIL</u>
RETAINED PROFIT CARRIED FORWARD		<u>NIL</u>	<u>NIL</u>

Balance Sheet 25 th June 2000		2000		1999	
Notes		£	£	£	£
FIXED ASSETS					
Tangible Assets	5		7000		7000
CURRENT ASSETS:					
Debtors	6		960		445
Cash at Bank			<u>136</u>		<u>203</u>
			1,096		648
CREDITORS: Amounts falling due within one year					
	7		<u>8,091</u>		<u>7643</u>
NET CURRENT LIABILITIES:			(6995)		(6995)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£ 5</u>		<u>£ 5</u>
CAPITAL AND RESERVES;					
Called up share capital	8		<u>5</u>		<u>5</u>
Shareholders' fund			<u>£ 5</u>		<u>£ 5</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 25th June 2000

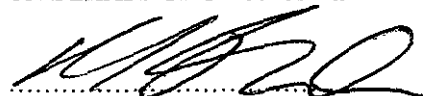
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD:



M Goulden – DIRECTOR

Approved by the Board on

22nd. March 2001

Notes to the Financial statements
for the Year ended 25th June 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller entities.

Turnover

Turnover represents ground rent charged to residents, excluding value added tax, and reimbursement of expenses incurred in property management.

Tangible fixed assets

Due to a programme of repairs and renewals for the freehold property is maintained to such a standard that in the opinion of the directors the residual value is greater than cost.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

3. OPERATING PROFIT/(LOSS)

The operating profit/(loss) is stated after charging:	2000	1999
Directors emoluments and other benefits etc	NIL	NIL

4. INTEREST RECEIVABLE AND SIMILAR INCOME

Interest receivable	NIL	NIL
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5. TAXATION

The tax charge/credit on ordinary activities for the year was	NIL	NIL
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Notes to the Financial statements
or the Year Ended 25th June 2000

6. TANGIBLE FIXED ASSETS

	Land and buildings
	£
VALUE:	
At 26 th June 1999	
and 25 th June 2000	<u>7,000</u>
NET BOOK VALUE	
At 25 th June 2000	<u>7,000</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000	1999
Debtors	<u>1,096</u>	<u>440</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors	7,714	7,167
Property Maintenance Reserve	227	326
Accrued Expenses	<u>150</u>	<u>150</u>
	<u>8,091</u>	<u>7,643</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number:	Class	Nominal Value	2000	1999
5	Ordinary	£1	<u>5</u>	<u>5</u>