

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

NORDEC HEATING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015

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NORDEC HEATING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: Mrs C A Abery
D M Abery

SECRETARY: Mrs C A Abery

REGISTERED OFFICE: The Courtyard
Sevenacres
Smallfield Road
Horne
Surrey
RH6 9JP

REGISTERED NUMBER: 04070924 (England and Wales)

ACCOUNTANTS: Upton Neenan Lees
Chartered Accountants
21-23 Croydon Road
Caterham
Surrey
CR3 6PA

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	31.3.14 £
FIXED ASSETS			
Tangible assets	2	27,958	22,270
CURRENT ASSETS			
Stocks		52,500	16,000
Debtors		101,024	108,901
Cash at bank		<u>109,832</u>	<u>101,150</u>
		263,356	226,051
CREDITORS			
Amounts falling due within one year		<u>(156,888)</u>	<u>(142,483)</u>
NET CURRENT ASSETS		<u>106,468</u>	<u>83,568</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>134,426</u>	<u>105,838</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>134,424</u>	<u>105,836</u>
SHAREHOLDERS' FUNDS		<u>134,426</u>	<u>105,838</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 September 2015 and were signed on its behalf by:

Mrs C A Abery - Director

D M Abery - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	87,330
Additions	12,919
At 31 March 2015	<u>100,249</u>
DEPRECIATION	
At 1 April 2014	65,060
Charge for year	7,231
At 31 March 2015	<u>72,291</u>
NET BOOK VALUE	
At 31 March 2015	<u>27,958</u>
At 31 March 2014	<u>22,270</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.