

Registered number
03641493

On-Line Financial & Accountancy Ltd

Report and Accounts

31 October 2012



On-Line Financial & Accountancy Ltd
Abbreviated Balance Sheet
as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	950	950
Current assets			
Stocks	2,400	5,400	
Debtors	650	11,042	
Cash at bank and in hand	<u>5,498</u>	<u>49,814</u>	
	8,548	66,256	
Creditors: amounts falling due within one year	<u>(5,210)</u>	<u>(27,873)</u>	
Net current assets (liabilities)		<u>3,338</u>	<u>38,383</u>
Net assets (liabilities)		<u>4,288</u>	<u>39,333</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>4,188</u>	<u>39,233</u>
Shareholders' funds		<u>4,288</u>	<u>39,333</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 30 July 2013 and were signed by



R G Duthie
 Director

On-Line Financial & Accountancy Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% on cost
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2 Intangible fixed assets	£
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Cost

At 31 October 2011	95,000
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At 31 October 2012	95,000
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Amortisation

At 31 October 2011	95,000
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At 31 October 2012	95,000
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Net book value

At 31 October 2012	-
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3 Tangible fixed assets	£
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Cost

At 31 October 2011	6,183
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At 31 October 2012	6,183
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Depreciation

At 31 October 2011	5,233
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At 31 October 2012	5,233
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Net book value

At 31 October 2011	950
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At 31 October 2012	950
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On-Line Financial & Accountancy Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2012

4 Share capital			2012	2011
			£	£
Authorised				
Ordinary shares of £1 each			100	100
	2012	2011	2012	2011
	No	No	£	£
Allotted, called up and fully paid				
Ordinary shares of £1 each	100	100	100	100