REGISTERED NUMBER: 04618873 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2020

FOR

NORMAN LONG PRINTERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

NORMAN LONG PRINTERS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2020

DIRECTOR:	N J Davies
SECRETARY:	N J Davies
REGISTERED OFFICE:	8 Buckholt Business Centre Buckholt Drive Warndon Worcester Worcestershire WR4 9ND
REGISTERED NUMBER:	04618873 (England and Wales)
ACCOUNTANTS:	Kimberlee & Co Chartered Accountants Hunt House Farm Frith Common Tenbury Wells Worcestershire WR15 8JY

NORMAN LONG PRINTERS LIMITED (REGISTERED NUMBER: 04618873)

BALANCE SHEET
31 JANUARY 2020

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Intangible assets	4		**13,500**		15,750
Tangible assets	5		**2,149**		2,853
			15,649		18,603
CURRENT ASSETS					
Stocks		**3,136**		1,720	
Debtors	6	**18,981**		20,141	
Cash in hand		**7**		6	
		22,124		21,867	
CREDITORS					
Amounts falling due within one year	7	**27,235**		30,340	
NET CURRENT LIABILITIES			**(5,111)**		(8,473)
TOTAL ASSETS LESS CURRENT LIABILITIES			**10,538**		10,130
PROVISIONS FOR LIABILITIES			**352**		474
NET ASSETS			**10,186**		9,656
CAPITAL AND RESERVES					
Called up share capital			**200**		200
Retained earnings			**9,986**		9,456
SHAREHOLDERS' FUNDS			**10,186**		9,656

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 JANUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2020 and were signed by:

N J Davies - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020

1. STATUTORY INFORMATION

Norman Long Printers Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 February 2019	
and 31 January 2020	**45,000**
AMORTISATION	
At 1 February 2019	**29,250**
Charge for year	**2,250**
At 31 January 2020	**31,500**
NET BOOK VALUE	
At 31 January 2020	**13,500**
At 31 January 2019	15,750

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2019	
and 31 January 2020	**46,643**
DEPRECIATION	
At 1 February 2019	**43,790**
Charge for year	**704**
At 31 January 2020	**44,494**
NET BOOK VALUE	
At 31 January 2020	**2,149**
At 31 January 2019	2,853

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20 £	31.1.19 £
Trade debtors	**18,186**	19,472
Other debtors	**795**	669
	18,981	20,141

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20	31.1.19
	£	£
Bank loans and overdrafts	1,699	7,444
Trade creditors	10,621	7,610
Taxation and social security	5,721	8,448
Other creditors	9,194	6,838
	27,235	30,340

8. ULTIMATE CONTROLLING PARTY

The controlling party is N J Davies.