

REGISTERED NUMBER: 03406053 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2014**

**FOR**

**NORTH COMMON FREEHOLDERS LIMITED**



**NORTH COMMON FREEHOLDERS LIMITED**

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**FOR THE YEAR ENDED 31 JULY 2014**

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**NORTH COMMON FREEHOLDERS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2014**

**DIRECTORS:**

J C C Burleigh  
T A Reynolds  
Miss F R Holmes  
R S Taylor  
M R Price  
J A Armstrong

**SECRETARY:**

M R Price

**REGISTERED OFFICE:**

Flint Cottage  
Beggars Wood Road  
North Chailey  
Lewes  
East Sussex  
BN8 4GA

**REGISTERED NUMBER:**

03406053 (England and Wales)

**ACCOUNTANTS:**

Numis Limited  
1st Floor  
Brook House  
Mount Pleasant  
Crowborough  
East Sussex  
TN6 2NE

**NORTH COMMON FREEHOLDERS LIMITED (REGISTERED NUMBER: 03406053)**

**ABBREVIATED BALANCE SHEET**  
**31 JULY 2014**

	Notes	31.7.14 £	31.7.13 £
<b>FIXED ASSETS</b>			
Tangible assets	2	35,709	35,797
<b>CURRENT ASSETS</b>			
Debtors		-	62
Cash at bank and in hand		17,255	7,294
		<u>17,255</u>	<u>7,356</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>2,189</u>	<u>300</u>
<b>NET CURRENT ASSETS</b>		<u>15,066</u>	<u>7,056</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>50,775</u></u>	<u><u>42,853</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	8	8
Profit and loss account		<u>50,767</u>	<u>42,845</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>50,775</u></u>	<u><u>42,853</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 October 2014 and were signed on its behalf by:

  
J C C Burleigh - Director

  
R S Taylor - Director

The notes form part of these abbreviated accounts

**NORTH COMMON FREEHOLDERS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents income received from easements granted on the property.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 10% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 August 2013	
and 31 July 2014	35,885
<b>DEPRECIATION</b>	
At 1 August 2013	88
Charge for year	88
	176
At 31 July 2014	
<b>NET BOOK VALUE</b>	
At 31 July 2014	35,709
At 31 July 2013	35,797

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.14 £	31.7.13 £
8	Ordinary	£1	8	8