

Registration number NI068528

**North Belfast Interface Network  
Company limited by guarantee  
Charity no: XT9512  
Annual report and financial statements**

**for the year ended 31 March 2017**

**Pages for filing with Registrar**

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**North Belfast Interface Network  
Company limited by guarantee**

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**North Belfast Interface Network  
Company limited by guarantee**

**Directors' report  
for the year ended 31 March 2017**

The directors present their report and the financial statements for the year ended 31 March 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the 's [governing document], the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

**Structure, governance and management**

The Company is a company limited by guarantee.

**Directors**

The directors who served during the year were as follows

C Heron (Secretary)

A Kerr

M Maguire

J McAlea

L Morgan

M Morgan

K Murphy

P O'Neill

L Wiggins

**Objectives and activities**

The objects for which the company is established are:

The principal activities of the company are the promotion of good community relations, religious and racial harmony, tolerance of differing political opinions and equality of opportunity in North Belfast and its environs. To advance community development, to engage with other organisations in the promotion of local economic development and promotion of relevant charitable objectives.

**Achievements and performance**

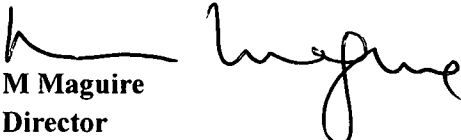
The company believes it achieved its goals of promoting good community relations throughout the North Belfast interface area.

**Financial review**

The results are set in full in the financial statements. The directors have obtained funding for the near future.

This report has been prepared in accordance with the Statement of Recommended Practice- Accounting and Reporting by Charities and is in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 25 August 2017 and signed on its behalf by

  
**M Maguire**  
**Director**

**Independent examiner's Report to the Members of  
North Belfast Interface Network**

I report on the accounts of the for the for the year ended 31 March 2017, which are set out on pages 3 to 9.

**Respective responsibilities of and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

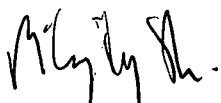
I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



**Richard McClay FCA**  
**For and on behalf of McCreery Turkington Stockman LTD**

**1 Lanyon Quay**  
**Belfast**

**25 August 2017**

**North Belfast Interface Network  
Company limited by guarantee**

**Statement of Financial Activities (Including Summary Income and Expenditure Account)  
for the year ended 31 March 2017**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total</b>	<b>Total</b>
		<b>2017</b>	<b>2017</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Incoming Resources</b>	<b>Notes</b>				
<i>Activities to further the charity's objectives:</i>					
Grant received and events	3	7,862	215,794	223,656	268,883
<b>Total incoming resources</b>		<u>7,862</u>	<u>215,794</u>	<u>223,656</u>	<u>268,883</u>
<b>Charitable expenditure</b>					
Management and administration	4	(1,412)	(215,529)	(216,941)	(246,194)
<b>Total resources expended</b>	5	<u>(1,412)</u>	<u>(215,529)</u>	<u>(216,941)</u>	<u>22,689</u>
<b>Net income before transfers</b>		<u>6,450</u>	<u>265</u>	<u>6,715</u>	<u>22,689</u>
<b>Transfer between funds</b>		<u>(4,094)</u>	<u>4,094</u>	<u>-</u>	<u>-</u>
<b>Net incoming resources</b>		<u>2,356</u>	<u>4,359</u>	<u>6,715</u>	<u>22,689</u>
Fund balances brought forward		50,704	1,661	52,365	29,676
<b>Fund balances carried forward</b>		<u>53,060</u>	<u>6,020</u>	<u>59,080</u>	<u>52,365</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**North Belfast Interface Network  
Company limited by guarantee**

**Balance sheet  
as at 31 March 2017**

		2017		2016	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	9	23,668		-	
Cash at bank and in hand		53,723		56,513	
		<u>77,391</u>		<u>56,513</u>	
<b>Creditors: amounts falling due within one year</b>	10	<u>(18,311)</u>		<u>(4,148)</u>	
<b>Net current assets</b>			59,080		52,365
<b>Net assets</b>			<u>59,080</u>		<u>52,365</u>
<b>Capital and reserves</b>					
Restricted funds	11		6,020		1,661
Unrestricted funds	11		53,060		50,704
<b>General funds</b>			<u>59,080</u>		<u>52,365</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

**North Belfast Interface Network  
Company limited by guarantee**

**Balance sheet (continued)**

**for the year ended 31 March 2017**

The directors are satisfied that the company was entitled to exemption from audit under article 257A of the Companies (Northern Ireland) Order 1986 and that members have not required an audit in accordance with subsection (2) of article 257B.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with article 229; and

(b) preparing accounts which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of article 234, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board on 25 August 2017 and signed on its behalf by

  
**M Maguire**  
**Director**

**Registration number NI068528**

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**Notes to the financial statements  
for the year ended 31 March 2017**

### 1.1. Basis of preparation

Fixtures, fittings and equipment	- 20% straight line
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Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

## Incoming resources

Donations are included as income when they are received. No amounts are included in the financial statements for services donated by volunteers.

### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.



**North Belfast Interface Network  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 31 March 2017**

..... continued

**2. Employees**

<b>Number of employees</b>	<b>2017</b>	<b>2016</b>
The average monthly numbers of employees (including the directors) during the year were:		
Employed	4	4
	<u>4</u>	<u>4</u>
<b>Employment costs</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Wages and salaries	127,690	136,151
	<u>127,690</u>	<u>136,151</u>

There were no employees earning over £60,000 in the two years ended 31 March 2017.

<b>3. Income from charitable activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>2017</b>	<b>2017</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Grants and donations</b>				
CRC	-	23,246	23,246	68,218
IFI	-	89,871	89,871	140,400
Belfast City Council	-	3,266	3,266	6,901
DCP/Groundworks NI	-	33,583	33,583	38,294
General Income	7,862	-	7,862	10,336
Housing Executive	-	27,838	27,838	2,000
Co Operation Ireland	-	30,000	30,000	-
Big Lottery	-	4,990	4,990	-
Halifax	-	3,000	3,000	-
ECORYS	-	-	-	2,734
	<u>7,862</u>	<u>215,794</u>	<u>223,656</u>	<u>268,883</u>

In 2016 of the charitable income £255,934 was attributable to restricted income funds with the balance £12,949 adding to unrestricted income.

**North Belfast Interface Network  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 31 March 2017**

..... continued

	2017 £	2016 £
<b>4. Total resources expended</b>		
Wages and salaries	127,690	136,151
Rent and room hire	8,460	17,254
Insurance	1,533	1,237
Project workers, activities and facilitation	65,261	71,034
Light and heat	2,953	2,485
Printing, postage and stationery	4,408	3,730
Telephone	3,228	3,238
Travelling expenses	873	4,046
Audit	888	888
Bank charges	421	476
General expenses	1,080	2,522
Mobile phones residents	-	2,025
Underspend repaid	146	30
Depreciation on fixtures & equipment	-	1,078
	<u>216,941</u>	<u>246,194</u>

In 2016 of the charitable expenditure £244,791 was attributable to restricted funds with the balance £1,403 relating to unrestricted funds.

<b>5. Net incoming resources for the year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	-	1,078
Auditors' remuneration	888	888
	<u>888</u>	<u>888</u>

**6. Taxation**

No liability to UK corporation tax arises on ordinary activities for the year. The company is a registered charity .

**North Belfast Interface Network  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 31 March 2017**

..... continued

**7. Incorporation**

North Belfast Interface Network is a company limited by guarantee and does not have a share capital. The liability of the members is limited to an amount not exceeding £1 per member.

8. Tangible fixed assets	Fixtures, fittings and equipment £	Total £
<b>Cost</b>		
At 1 April 2016	6,342	6,342
At 31 March 2017	6,342	6,342
<b>Depreciation</b>		
At 1 April 2016	6,342	6,342
At 31 March 2017	6,342	6,342
<b>9. Debtors</b>	<b>2017 £</b>	<b>2016 £</b>
Grants due	23,668	-
<b>10. Creditors: amounts falling due within one year</b>	<b>2017 £</b>	<b>2016 £</b>
Bank overdraft	18,311	4,148

**North Belfast Interface Network  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 31 March 2017**

..... continued

11. Statement of funds	Restricted account £	General account £	Total £
<b>Total reserves at 1 April 2016</b>	1,661	50,704	52,365
Total income for the year	215,794	7,862	223,656
Total expenditure for the year	(215,529)	(1,412)	(216,941)
Transfer between reserves	4,094	(4,094)	-
<b>Total reserves at 31 March 2017</b>	<u>6,020</u>	<u>53,060</u>	<u>59,080</u>

The restricted reserve represents monies that are subject to restriction on their expenditure imposed by the donor. These funds are not available for general charity expenses and must be spent on expenditure stipulated by the funder.

The general reserve represents the free funds of the charity which are not designated for particular purposes.

11. Analysis of net assets between funds	Restricted fund £	General fund £	Total £
<b>Fund Balances at 31 March 2017 represented by:</b>			
Current assets	24,331	53,060	77,391
Current liabilities	(18,311)	-	(18,311)
<b>Total net assets</b>	<u>6,020</u>	<u>53,060</u>	<u>59,080</u>

The restricted reserve represents monies that are subject to restriction on their expenditure imposed by the donor. These funds are not available for general charity expenses and must be spent on expenditure stipulated by the funder.

The general reserve represents the free funds of the charity which are not designated for particular purposes.