

Registered Number 03390704

OPTIMAL MEDIA LIMITED

Abbreviated Accounts

31 October 2011

Balance Sheet as at 31 October 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	256	341
Investments	3	<u>4,379</u>	<u>4,379</u>
Total fixed assets		4,635	4,720
Current assets			
Debtors		123,718	127,268
Cash at bank and in hand		4,074	11
Total current assets		<u>127,792</u>	<u>127,279</u>
Creditors: amounts falling due within one year		(27,203)	(24,585)
Net current assets		100,589	102,694
Total assets less current liabilities		<u>105,224</u>	<u>107,414</u>
Total net Assets (liabilities)		105,224	107,414
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>105,222</u>	<u>107,412</u>
Shareholders funds		<u>105,224</u>	<u>107,414</u>

- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 July 2012

And signed on their behalf by:

M A Lench, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31
October 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2010	5,451
additions	
disposals	
revaluations	
transfers	
At 31 October 2011	<u>5,451</u>
Depreciation	
At 31 October 2010	5,110
Charge for year	85
on disposals	
At 31 October 2011	<u>5,195</u>
Net Book Value	
At 31 October 2010	341
At 31 October 2011	<u>256</u>

3 **Investments (fixed assets)**

Cost at 31.10.2010 and
31.10.2011 - £4,379

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
1000 of £ each	1,000	1,000

Allotted, called up and fully
paid:
2 of £ each

2

2

**4 Creditors due after more
than one year**

The aggregate amount of creditors for which security has been given amount to £11,507 (2010 - £16,350). The company has secured bank loans of £11,507 (2010 - 16,350), this is secured by way of a charge over the assets owned by the company.