

Registered Number 03390704

OPTIMAL MEDIA LIMITED

Abbreviated Accounts

31 October 2008

OPTIMAL MEDIA LIMITED

Registered Number 03390704

Balance Sheet as at 31 October 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		607		809
Investments	3		<u>4,379</u>		<u>8,759</u>
Total fixed assets			4,986		9,568
Current assets					
Debtors		137,130		138,165	
Total current assets		<u>137,130</u>		<u>138,165</u>	
Creditors: amounts falling due within one year		(25,618)		(28,115)	
Net current assets			111,512		110,050
Total assets less current liabilities			<u>116,498</u>		<u>119,618</u>
Accruals and deferred income			(750)		(1,250)
Total net Assets (liabilities)			115,748		118,368
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>115,746</u>		<u>118,366</u>
Shareholders funds			<u>115,748</u>		<u>118,368</u>

- a. For the year ending 31 October 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 28 August 2009

And signed on their behalf by:

M Lench, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 October 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents sales of services to customers at invoiced values less VAT. Turnover is wholly attributable to the company's principal activity and has arisen entirely within the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2007	5,451
additions	
disposals	
revaluations	
transfers	
At 31 October 2008	<u>5,451</u>
Depreciation	
At 31 October 2007	4,642
Charge for year	202
on disposals	
At 31 October 2008	<u>4,844</u>
Net Book Value	
At 31 October 2007	809
At 31 October 2008	<u>607</u>

3 Investments (fixed assets)

Other investments of £4,379 (31 October 2007: £8,789) represents unlisted shares received by Optimal Media Limited during 2005 in exchange for an outstanding trade debt. Of the total shares received, 50% were sold during the year

4 Transactions with directors

There were no transactions with the directors in the year.

5 Related party disclosures

At 31 October 2008 the company was controlled by its directors M Lench & H Lench who together own all the share capital in the company. At 31 October 2008 the company was owed £136,649 (31 October 2007: £136,649) by Optimal Limited which is controlled by M Lench & H Lench. At 31 October 2008 the company owed £56,381 (31 October 2007: £56,381) to Video Media Company Limited, a company in which the directors M Lench & H Lench own 15% of the share capital.