

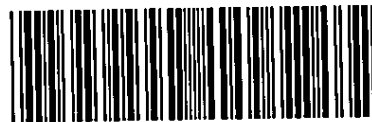
OPTIMAL MEDIA LIMITED

Report and Accounts

Year Ended

31 October 2007

TUESDAY



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OPTIMAL MEDIA LIMITED

Report and accounts for the year ended 31 October 2007

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Directors

M. Lench
H. Lench

Secretary and registered office

H. Lench, Commonwood Farm, Commonwood, Kings Langley, Herts. WD4 9BB

Company number

3390704

Accountants

CKA Consultancy Limited, Suite 2, 105 London Street, Reading. RG1 4QD

OPTIMAL MEDIA LIMITED

Report of the directors for the year ended 31 October 2007

The directors present their report together with the accounts of the company for the year ended 31 October 2007.

Results and dividends

The company did not have any trading income during the year. The profit and loss account is set out on page 4 and shows the loss for the year.

The dividend for the year is £nil. (2006: £11,500)

Principal activity

The principal activity of the company is the provision of media consultancy services.

Events since the end of the year

There have been no events since the end of the year that materially affect the position of the company.

Directors

The directors of the company throughout the year and their interests in the ordinary share capital of the company at the end of the year were:

	At 31 October 2007 Ordinary shares of £1 each	At 31 October 2006 Ordinary shares of £1 each
M Lench	1	1
H Lench	1	1

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts..

OPTIMAL MEDIA LIMITED

Report of the directors for the year ended 31 October 2007 *(Continued)*

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board

A handwritten signature in black ink, appearing to be 'H Lench', with a horizontal line underneath it.

H Lench
Director

Date: 17 April 2009

OPTIMAL MEDIA LIMITED**Profit and loss account for the year ended 31 October 2007**

	Note	Year ended 31 October 2007	Year ended 31 October 2006 £
Turnover	2	-	-
Cost of sales		-	-
Gross profit		-	-
Administrative expenses		(3,723)	(38,120)
Operating loss	3	(3,723)	(38,120)
Loss on disposal of fixed asset investments		(50,000)	-
Interest receivable		-	4,020
Interest payable		(1,587)	(1,356)
Loss on ordinary activities before taxation		(55,310)	(35,456)
Taxation on loss from ordinary activities	4	219	(161)
Loss on ordinary activities after taxation		(55,091)	(35,617)

Continuing operations

Turnover and operating loss derive wholly from continuing operations.

Total recognised gains and losses

There were no recognised gains and losses either in the current year or preceding year other than those recorded in the profit and loss account.

The notes on pages 6 to 10 form part of these accounts.

OPTIMAL MEDIA LIMITED**Balance sheet at 31 October 2007**

	Note	31 October 2007		31 October 2006	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		809		1,079
Investments	7		8,759		58,759
Current assets					
Debtors	8	138,165		142,666	
Cash at bank and in hand		-		-	
		138,165		142,666	
Creditors: amounts falling due within one year	9	(29,365)		(29,045)	
Net current assets			108,800		113,621
Total assets less current liabilities			118,368		173,459
Provision for liabilities and charges					
Deferred taxation	10		-		-
			118,368		173,459
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account	12		118,366		173,457
Shareholders' funds			118,368		173,459

Statement by the Directors required by section 249B(4) of the Companies Act 1985

During the financial year ended 31 October 2007, the company was entitled to the exemption from audit granted by section 249A(1) of the Companies Act 1985.

No notice under section 249B(2) of the Companies Act 1985 from the shareholders requiring an audit of the accounts for the financial year has been deposited at the company's registered office.

The directors acknowledges their responsibility for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

The notes on pages 6 to 10 form part of these accounts.

OPTIMAL MEDIA LIMITED

Balance sheet at 31 October 2007 (continued)

Statement by the Directors required by section 249B(4) of the Companies Act 1985 (Continued)

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, as far as they are applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

They were approved by the Board on 17 April 2009
and signed on its behalf by



M Lench
Director



The notes on pages 6 to 10 form part of these accounts.

OPTIMAL MEDIA LIMITED

Notes forming part of the accounts for the year ended 31 October 2007

1 Accounting policies

The following accounting policies have been applied consistently in dealing with the items that are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities [effective January 2007].

Turnover

Turnover represents sales of services to outside customers at invoiced amounts less value added tax.

Fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is provided by the company to write off the cost, less the estimated residual value of its tangible fixed assets by equal annual instalments, over their useful economic lives as follows:

Office equipment	5 years
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Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes.

2 Turnover

There were no sales made in the year to 31 October 2007.

3 Operating loss

	Year ended 31 October 2007 £	Year ended 31 October 2006 £
This is arrived at after charging:		
Depreciation	270	360
Directors remuneration	-	-
Pension costs	-	-
Write off of business investment / loan	50,000	30,000
	<hr/>	<hr/>
Number of directors who are accruing benefits under money purchase pension schemes	2	2
	<hr/>	<hr/>

OPTIMAL MEDIA LIMITEDNotes forming part of the accounts for the year ended 31 October 2007 (*Continued*)**4 Taxation on loss from ordinary activities**

	Year ended 31 October 2007	Year ended 31 October 2006 £
Current tax		
Corporation tax charge	-	-
Adjustment in respect of prior years	219	193
Deferred tax	-	(32)
	<u>219</u>	<u>161</u>

5 Dividends

	Year ended 31 October 2007	Year ended 31 October 2006 £
Ordinary dividend on equity shares	-	11,500
	<u>-</u>	<u>11,500</u>

6 Tangible fixed assets

	Office equipment £
<i>Cost</i>	
At 1 November 2006	5,451
Additions	-
	<u>5,451</u>
At 31 October 2007	5,451
<i>Depreciation</i>	
At 1 November 2006	4,372
Charge for the year	270
	<u>4,642</u>
At 31 October 2007	4,642
<i>Net book value</i>	
At 31 October 2007	809
	<u>809</u>
At 31 October 2006	1,079
	<u>1,079</u>

OPTIMAL MEDIA LIMITED**Notes forming part of the accounts for the year ended 31 October 2007 (Continued)****7 Investments**

	Other investments £
<i>Cost</i>	
At 1 November 2006	58,789
Additions	-
Disposals	(50,000)
	<hr/>
At 31 October 2007	8,759
	<hr/>

Other investments of £8,759 represents unlisted shares received by Optimal Media Limited during 2004 in exchange for an outstanding trade debt. The b/fwd balance included a £50,000 investment in a company that ceased to trade during the year. It has been written off to the profit & loss account.

8 Debtors

	31 October 2007	31 October 2006 £
Trade debtors	-	-
Other debtors	1,516	1,454
Current taxation	-	1,913
Amounts owed by related company	136,649	139,299
	<hr/>	<hr/>
	138,165	142,666
	<hr/>	<hr/>

9 Creditors: amounts falling due within one year

	31 October 2007	31 October 2006 £
Bank overdrafts	18,845	18,365
Tax and social security	-	2,816
Amounts owed to related company	6,381	6,381
Directors current account	2,889	233
Current taxation	-	-
Accruals and deferred income	1,250	1,250
	<hr/>	<hr/>
	29,365	29,045
	<hr/>	<hr/>

OPTIMAL MEDIA LIMITED

Notes forming part of the accounts for the year ended 31 October 2007 (Continued)

10 Deferred taxation

	£
Balance at 1 November 2006	-
Amount transferred to the profit & loss account	-
	<hr/>
Balance at 31 October 2007	-
	<hr/>

In accordance with FRS 19, the company has a deferred tax asset as a result of accumulated trading losses. No provision has been made in respect of this deferred tax asset however, as it is not possible to determine whether it will be recovered in the future.

The amounts provided are:

	Year ended 31 October 2007 £	Year ended 31 October 2006 £
Accelerated capital allowances	-	-
	<hr/>	<hr/>

11 Share capital

	Authorised 31 October 2007 & 2006		Allotted, called up and fully paid 31 October 2007 & 2006	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

12 Reserves

	Profit and loss account £
Balance at 1 November 2006	173,457
Loss for the year	(55,019)
Dividends paid	-
	<hr/>
Balance at 31 October 2007	118,366
	<hr/>

OPTIMAL MEDIA LIMITED

Notes forming part of the accounts for the year ended 31 October 2007 (*Continued*)

13 Contingent liabilities

There were no contingent liabilities at 31 October 2007 or 31 October 2006.

14 Commitments

There were no capital or other financial commitments at 31 October 2007 or 31 October 2006.

15 Related party transactions

At 31 October 2007 the company was owed £136,649 (31 October 2006: £139,299) by Optimal Limited, which is controlled by M. Lench & H. Lench. There were no trading transactions between the two companies during the year.

The company is controlled by its directors M. Lench & H. Lench who together own all of the share capital in the company.