

3390704

**OPTIMAL MEDIA LIMITED**

Report and Accounts

Year Ended

31 October 2006

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# **OPTIMAL MEDIA LIMITED**

## **Report and accounts for the year ended 31 October 2006**

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### **Directors**

M Lench  
H Lench

### **Secretary and registered office**

H Lench, Commonwood Farm, Commonwood, Kings Langley, Herts WD4 9BB

### **Company number**

3390704

### **Accountants**

CKA Consultancy Limited, PO Box 2347, Reading RG1 7WH

## **OPTIMAL MEDIA LIMITED**

### **Report of the directors for the year ended 31 October 2006**

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The directors present their report together with the accounts of the company for the year ended 31 October 2006

#### **Results and dividends**

The profit and loss account is set out on page 4 and shows the loss for the year

The dividend for the year is £nil (2005 £nil)

#### **Principal activity**

The principal activity of the company is the provision of media consultancy services

#### **Events since the end of the year**

There have been no events since the end of the year that materially affect the position of the company

#### **Directors**

The directors of the company throughout the year and their interests in the ordinary share capital of the company at the end of the year were

|         | At 31 October 2006<br>Ordinary shares<br>of £1 each | At 31 October 2005<br>Ordinary shares<br>of £1 each |
|---------|---|---|
| M Lench | 1   | 1   |
| H Lench | 1   | 1   |

#### **Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent, and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts.

## **OPTIMAL MEDIA LIMITED**

### **Report of the directors for the year ended 31 October 2006** *(Continued)*

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The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



H Lench  
Director

Date 20 November 2007

**OPTIMAL MEDIA LIMITED****Profit and loss account for the year ended 31 October 2006**

|   | Note | Year ended<br>31 October 2006 | Year ended<br>31 October 2005<br>£ |
|---|------|-------------------------------|------------------------------------|
| Turnover                                    | 2    | -                             | 28,239                             |
| Cost of sales                               |      | -                             | (21,000)                           |
| Gross profit                                |      | -                             | 7,239                              |
| Administrative expenses                     |      | (38,120)                      | (16,590)                           |
| Operating loss                              | 3    | (38,120)                      | (9,351)                            |
| Loss on disposal of fixed asset investments |      | -                             | (829)                              |
| Interest receivable                         |      | 4,020                         | -                                  |
| Interest payable                            |      | (1,356)                       | (1,075)                            |
| Loss on ordinary activities before taxation |      | (35,456)                      | (11,255)                           |
| Taxation on loss from ordinary activities   | 4    | (161)                         | 2,187                              |
| Loss on ordinary activities after taxation  |      | (35,617)                      | (9,068)                            |
| Dividends                                   | 5    | (11,500)                      | -                                  |
|   |      | (47,117)                      | (9,068)                            |

**Continuing operations**

Turnover and operating loss derive wholly from continuing operations

**Total recognised gains and losses**

There were no recognised gains and losses either in the current year or preceding year other than those recorded in the profit and loss account

The notes on pages 6 to 10 form part of these accounts

**OPTIMAL MEDIA LIMITED****Balance sheet at 31 October 2006**

|   | Note | 31 October 2006 |         | 31 October 2005 |         |
|---|------|-----------------|---------|-----------------|---------|
|   |      | £               | £       | £               | £       |
| <b>Fixed assets</b>                                   |      |                 |         |                 |         |
| Tangible fixed assets                                 | 6    |                 | 1,079   |                 | 728     |
| Investments   | 7    |                 | 58,759  |                 | 58,759  |
| <b>Current assets</b>                                 |      |                 |         |                 |         |
| Debtors   | 8    | 142,666         |         | 197,052         |         |
| Cash at bank and in hand                              |      | -               |         | -               |         |
|   |      | 142,666         |         | 197,052         |         |
| <b>Creditors: amounts falling due within one year</b> | 9    | (29,045)        |         | (35,931)        |         |
| <b>Net current assets</b>                             |      |                 | 113,621 |                 | 161,121 |
| <b>Total assets less current liabilities</b>          |      |                 | 173,459 |                 | 220,608 |
| <b>Provision for liabilities and charges</b>          |      |                 |         |                 |         |
| Deferred taxation                                     | 10   |                 | -       |                 | (32)    |
|   |      |                 | 173,459 |                 | 220,576 |
| <b>Capital and reserves</b>                           |      |                 |         |                 |         |
| Called up share capital                               | 11   |                 | 2       |                 | 2       |
| Profit and loss account                               | 12   |                 | 173,457 |                 | 220,574 |
| <b>Shareholders' funds</b>                            |      |                 | 173,459 |                 | 220,576 |

**Statement by the Directors required by section 249B(4) of the Companies Act 1985**

During the financial year ended 31 October 2006, the company was entitled to the exemption from audit granted by section 249A(1) of the Companies Act 1985

No notice under section 249B(2) of the Companies Act 1985 from the shareholders requiring an audit of the accounts for the financial year has been deposited at the company's registered office

The directors acknowledges their responsibility for

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

The notes on pages 6 to 10 form part of these accounts

## OPTIMAL MEDIA LIMITED

Balance sheet at 31 October 2006 (continued)

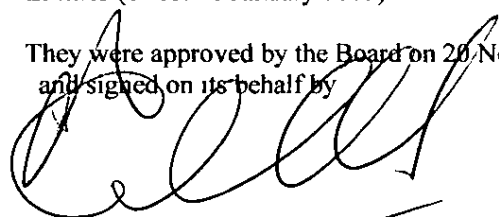
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### Statement by the Directors required by section 249B(4) of the Companies Act 1985 (Continued)

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, as far as they are applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

They were approved by the Board on 20 November 2007  
and signed on its behalf by



M Lench  
Director

The notes on pages 6 to 10 form part of these accounts

## OPTIMAL MEDIA LIMITED

### Notes forming part of the accounts for the year ended 31 October 2006

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#### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with the items that are considered material in relation to the company's accounts

##### *Basis of preparation*

The accounts have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities [effective January 2005]

##### *Turnover*

Turnover represents sales of services to outside customers at invoiced amounts less value added tax

##### *Fixed assets and depreciation*

Fixed assets are stated at cost. Depreciation is provided by the company to write off the cost, less the estimated residual value of its tangible fixed assets by equal annual instalments, over their useful economic lives as follows

Office equipment 5 years

##### *Deferred taxation*

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes

#### 2 Turnover

There were no sales made in the year to 31 October 2006

#### 3 Operating loss

|   | Year ended<br>31 October 2006<br>£ | Year ended<br>31 October 2005<br>£ |
|---|------------------------------------|------------------------------------|
| This is arrived at after charging   |                                    |                                    |
| Depreciation  | 360                                | 689                                |
| Directors remuneration  | -                                  | 7,500                              |
| Pension costs   | -                                  | -                                  |
| Write off of business loan  | 30,000                             | -                                  |
|   | <hr/>                              | <hr/>                              |
| Number of directors who are accruing benefits<br>under money purchase pension schemes | 2                                  | 2                                  |
|   | <hr/>                              | <hr/>                              |



**OPTIMAL MEDIA LIMITED**Notes forming part of the accounts for the year ended 31 October 2006 (*Continued*)**4 Taxation on loss from ordinary activities**

|                                      | Year ended<br>31 October 2006 | Year ended<br>31 October 2005<br>£ |
|--------------------------------------|-------------------------------|------------------------------------|
| Current tax                          |                               |                                    |
| Corporation tax charge               | -                             | -                                  |
| Adjustment in respect of prior years | 193                           | (2,219)                            |
| Deferred tax                         | (32)                          | 32                                 |
|                                      | <u>161</u>                    | <u>(2,187)</u>                     |

**5 Dividends**

|                                    | Year ended<br>31 October 2006 | Year ended<br>31 October 2005<br>£ |
|------------------------------------|-------------------------------|------------------------------------|
| Ordinary dividend on equity shares | <u>11,500</u>                 | <u>-</u>                           |

**6 Tangible fixed assets**

|                       | Office<br>equipment<br>£ |
|-----------------------|--------------------------|
| <i>Cost</i>           |                          |
| At 1 November 2005    | 4,740                    |
| Additions             | 711                      |
|                       | <u>5,451</u>             |
| At 31 October 2006    |                          |
| <i>Depreciation</i>   |                          |
| At 1 November 2005    | 4,012                    |
| Charge for the year   | 360                      |
|                       | <u>4,372</u>             |
| At 31 October 2006    |                          |
| <i>Net book value</i> |                          |
| At 31 October 2006    | <u>1,079</u>             |
| At 31 October 2005    | <u>728</u>               |

**OPTIMAL MEDIA LIMITED**Notes forming part of the accounts for the year ended 31 October 2006 (*Continued*)**7 Investments**

|                    | <b>Other<br/>investments<br/>£</b> |
|--------------------|------------------------------------|
| <i>Cost</i>        |                                    |
| At 1 November 2005 | 58,789                             |
| Additions          | -                                  |
| Disposals          | -                                  |
|                    | <hr/>                              |
| At 31 October 2006 | 58,759                             |
|                    | <hr/>                              |

Included in other investments is £8,759 representing unlisted shares received by Optimal Media Limited during 2004 in exchange for an outstanding trade debt. The balance of £50,000 represents listed investments that are dealt with on a recognised stock exchange.

**8 Debtors**

|                                 | <b>31 October 2006</b> | <b>31 October 2005<br/>£</b> |
|---------------------------------|------------------------|------------------------------|
| Trade debtors                   | -                      | 2,937                        |
| Other debtors                   | 1,454                  | 50,000                       |
| Current taxation                | 1,913                  | -                            |
| Amounts owed by related company | 139,299                | 144,115                      |
|                                 | <hr/>                  | <hr/>                        |
|                                 | 142,666                | 197,052                      |
|                                 | <hr/>                  | <hr/>                        |

**9 Creditors: amounts falling due within one year**

|                                 | <b>31 October 2006</b> | <b>31 October 2005<br/>£</b> |
|---------------------------------|------------------------|------------------------------|
| Bank overdrafts                 | 18,365                 | 20,322                       |
| Tax and social security         | 2,816                  | 3,782                        |
| Amounts owed to related company | 6,381                  | 6,381                        |
| Directors current account       | 233                    | -                            |
| Current taxation                | -                      | 4,046                        |
| Accruals and deferred income    | 1,250                  | 1,400                        |
|                                 | <hr/>                  | <hr/>                        |
|                                 | 29,045                 | 35,931                       |
|                                 | <hr/>                  | <hr/>                        |

## OPTIMAL MEDIA LIMITED

Notes forming part of the accounts for the year ended 31 October 2006 (*Continued*)

### 10 Deferred taxation

|   | £     |
|---|-------|
| Balance at 1 November 2005                      | 32    |
| Amount transferred to the profit & loss account | (32)  |
|   | <hr/> |
| Balance at 31 October 2006                      | -     |
|   | <hr/> |

In accordance with FRS 19, the company has a deferred tax asset as a result of accumulated trading losses. No provision has been made in respect of this deferred tax asset however, as it is not possible to determine whether it will be recovered in the future.

The amounts provided are

|                                | Year ended<br>31 October 2006<br>£ | Year ended<br>31 October 2005<br>£ |
|--------------------------------|------------------------------------|------------------------------------|
| Accelerated capital allowances | -                                  | 32                                 |
|                                | <hr/>                              | <hr/>                              |

### 11 Share capital

|                            | Authorised<br>31 October 2006 & 2005 |       | Allotted, called up<br>and fully paid<br>31 October 2006 & 2005 |       |
|----------------------------|--------------------------------------|-------|---|-------|
|                            | No                                   | £     | No  | £     |
| Ordinary shares of £1 each | 1,000                                | 1,000 | 2   | 2     |
|                            | <hr/>                                | <hr/> | <hr/>   | <hr/> |

### 12 Reserves

|                            | Profit<br>and loss<br>account<br>£ |
|----------------------------|------------------------------------|
| Balance at 1 November 2005 | 220,574                            |
| Loss for the year          | (35,617)                           |
| Dividends paid             | (11,500)                           |
|                            | <hr/>                              |
| Balance at 31 October 2006 | 173,457                            |
|                            | <hr/>                              |

## **OPTIMAL MEDIA LIMITED**

**Notes forming part of the accounts for the year ended 31 October 2006 *(Continued)***

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### **13 Contingent liabilities**

There were no contingent liabilities at 31 October 2006 or 31 October 2005

### **14 Commitments**

There were no capital or other financial commitments at 31 October 2006 or 31 October 2005

### **15 Related party transactions**

At 31 October 2006 the company was owed £139,299 (31 October 2005 £144,115) by Optimal Limited, which is controlled by M Lench & H Lench. There were no trading transactions between the two companies during the year.

At 31 October 2006 the company owed £6,381 (31 October 2005 £6,381) to Video Media Company Limited, which is controlled by M Lench. There were no trading transactions between the two companies during the year.

The company is controlled by its directors M Lench & H Lench who together own all of the share capital in the company.