

3390704

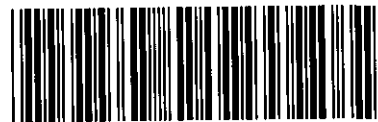
OPTIMAL MEDIA LIMITED

Report and Accounts

Year Ended

31 October 2005

WEDNESDAY



AOZGDO1F

A06

21/03/2007

205

COMPANIES HOUSE

OPTIMAL MEDIA LIMITED

Report and accounts for the year ended 31 October 2005

Contents

Page:

1 - 2	Report of the directors
3	Profit and loss account
4 - 5	Balance sheet
6 - 9	Notes forming part of the accounts

Directors

M. Lench
H. Lench

Secretary and registered office

H. Lench, Commonwood Farm, Commonwood, Kings Langley, Herts. WD4 9BB

Company number

3390704

Accountants

Clark Kennedy Associates, PO Box 2347, Reading. RG1 7WH

OPTIMAL MEDIA LIMITED

Report of the directors for the year ended 31 October 2005

The directors present their report together with the accounts of the company for the year ended 31 October 2005.

Results and dividends

The profit and loss account is set out on page 4 and shows the loss for the year.

The dividend for the year is £nil. (2004: £6,000)

Principal activity

The principal activity of the company was the provision of media consultancy services.

Events since the end of the year

There have been no events since the end of the year that materially affect the position of the company.

Directors

The directors of the company throughout the year and their interests in the ordinary share capital of the company at the end of the year were:

	At 31 October 2005 Ordinary shares of £1 each	At 31 October 2004 Ordinary shares of £1 each
M Lench	1	1
H Lench	1	1

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.
- state whether the Financial Reporting Standard for Smaller Entities has been followed, subject to any material departures disclosed and explained in the accounts..

OPTIMAL MEDIA LIMITED

Report of the directors for the year ended 31 October 2005 *(Continued)*

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the Board



H Lench
Director

Date: 15 March 2007

OPTIMAL MEDIA LIMITED**Profit and loss account for the year ended 31 October 2005**

	Note	Year ended 31 October 2005	Year ended 31 October 2004 £
Turnover	2	28,239	168,436
Cost of sales		(21,000)	(36,487)
		<hr/>	<hr/>
Gross profit		7,239	131,949
Administrative expenses		(16,590)	(83,392)
		<hr/>	<hr/>
Operating (loss)/profit	3	(9,351)	48,557
Loss on disposal of fixed asset investments		(829)	-
Interest receivable		-	-
Interest payable		(1,075)	(3,866)
		<hr/>	<hr/>
(Loss)/profit on ordinary activities before taxation		(11,255)	30,724
Taxation on (loss)/profit from ordinary activities	4	2,187	(7,341)
		<hr/>	<hr/>
(Loss)/profit on ordinary activities after taxation		(9,068)	23,383
Dividends	5	-	(6,000)
		<hr/>	<hr/>
		(9,068)	17,383
		<hr/>	<hr/>

Continuing operations

Turnover and operating (loss)/profit derive wholly from continuing operations.

Total recognised gains and losses

There were no recognised gains and losses either in the current year or preceding year other than those recorded in the profit and loss account.

The notes on pages 6 to 10 form part of these accounts.

OPTIMAL MEDIA LIMITED**Balance sheet at 31 October 2005**

	Note	31 October 2005		31 October 2004	
		£	£	£	£
Fixed assets					
Tangible fixed assets	6		728		689
Investments	7		58,759		35,036
Current assets					
Debtors	8	197,052		257,919	
Cash at bank and in hand		-		-	
		197,052		257,919	
Creditors: amounts falling due within one year	9	(35,931)		(64,000)	
Net current assets			161,121		193,191
Total assets less current liabilities			220,608		229,644
Provision for liabilities and charges					
Deferred taxation	10		(32)		-
			220,576		229,644
Capital and reserves					
Called up share capital	11		2		2
Profit and loss account	12		220,574		229,642
Shareholders' funds			220,576		229,644

Statement by the Directors required by section 249B(4) of the Companies Act 1985

During the financial year ended 31 October 2005, the company was entitled to the exemption from audit granted by section 249A(1) of the Companies Act 1985.

No notice under section 249B(2) of the Companies Act 1985 from the shareholders requiring an audit of the accounts for the financial year has been deposited at the company's registered office.

The directors acknowledges their responsibility for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

The notes on pages 6 to 10 form part of these accounts.

OPTIMAL MEDIA LIMITED

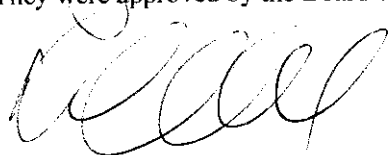
Balance sheet at 31 October 2005 (continued)

Statement by the Directors required by section 249B(4) of the Companies Act 1985 (Continued)

- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, as far as they are applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

They were approved by the Board on 15 March 2007



M Lench
Director

The notes on pages 6 to 10 form part of these accounts.

OPTIMAL MEDIA LIMITED

Notes forming part of the accounts for the year ended 31 October 2005

1 Accounting policies

The following accounting policies have been applied consistently in dealing with the items that are considered material in relation to the company's accounts.

Basis of preparation

The accounts have been prepared under the historical cost accounting rules, and in accordance with the Financial Reporting Standard for Smaller Entities [effective January 2005].

Turnover

Turnover represents sales of services to outside customers at invoiced amounts less value added tax.

Fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is provided by the company to write off the cost, less the estimated residual value of its tangible fixed assets by equal annual instalments, over their useful economic lives as follows:

Office equipment	5 years
------------------	---------

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes.

2 Turnover

Turnover is wholly attributable to the company's continuing principal activity and has arisen entirely within the United Kingdom.

3 Operating (loss)/profit

	Year ended 31 October 2005 £	Year ended 31 October 2004 £
This is arrived at after charging:		
Depreciation	689	488
Directors remuneration	7,500	50,000
Pension costs	-	-
	<hr/>	<hr/>
Number of directors who are accruing benefits under money purchase pension schemes	2	2
	<hr/>	<hr/>

OPTIMAL MEDIA LIMITED

Notes forming part of the accounts for the year ended 31 October 2005 (*Continued*)

4 Taxation on profits from ordinary activities

	Year ended 31 October 2005	Year ended 31 October 2004 £
Current tax		
Corporation tax charge	-	5,959
Adjustment in respect of prior years	(2,219)	1,382
Deferred tax	32	-
	<u>(2,187)</u>	<u>7,341</u>

5 Dividends

	Year ended 31 October 2005	Year ended 31 October 2004 £
Ordinary dividend on equity shares	-	6,000
	<u>-</u>	<u>6,000</u>

6 Tangible fixed assets

	Office equipment £
<i>Cost</i>	
At 1 November 2004	4,012
Additions	728
	<u>4,740</u>
At 31 October 2005	
<i>Depreciation</i>	
At 1 November 2004	3,323
Charge for the year	689
	<u>4,012</u>
At 31 October 2005	
<i>Net book value</i>	
At 31 October 2005	728
	<u>728</u>
At 31 October 2004	689
	<u>689</u>

OPTIMAL MEDIA LIMITED**Notes forming part of the accounts for the year ended 31 October 2005 (Continued)****7 Investments**

	Other investments £
<i>Cost</i>	
At 1 November 2004	35,036
Additions	50,000
Disposals	(26,277)
	<hr/>
At 31 October 2005	58,759
	<hr/>

Included in other investments is £8,759 representing unlisted shares received by Optimal Media Limited in exchange for an outstanding trade debt. The balance of £50,000 represents listed investments that are dealt with on a recognised stock exchange.

8 Debtors

	31 October 2005	31 October 2004 £
Trade debtors	2,937	19,659
Other debtors	50,000	-
Director's current account	-	4,096
Amounts owed by related company	144,115	234,164
	<hr/>	<hr/>
	197,052	257,919
	<hr/>	<hr/>

9 Creditors: amounts falling due within one year

	31 October 2005	31 October 2004 £
Bank overdrafts	20,322	13,986
Tax and social security	3,782	27,187
Other creditors	6,381	5,224
Current taxation	4,046	15,853
Accruals and deferred income	1,400	1,750
	<hr/>	<hr/>
	35,931	64,000
	<hr/>	<hr/>

OPTIMAL MEDIA LIMITED**Notes forming part of the accounts for the year ended 31 October 2005 (Continued)****10 Deferred taxation**

	£
Balance at 1 November 2004	-
Amount transferred to the profit & loss account	32
	<hr/>
Balance at 31 October 2005	32
	<hr/>

The amounts provided are:

	Year ended 31 October 2005 £	Year ended 31 October 2004 £
Accelerated capital allowances	32	-
	<hr/>	<hr/>

11 Share capital

	Authorised 31 October 2005 & 2004		Allotted, called up and fully paid 31 October 2005 & 2004	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	2	2
	<hr/>	<hr/>	<hr/>	<hr/>

12 Reserves

	Profit and loss account £
Balance at 1 November 2004	229,642
Loss for the year	(9,068)
Dividends paid	-
	<hr/>
Balance at 31 October 2005	220,574
	<hr/>

13 Contingent liabilities

There were no contingent liabilities at 31 October 2005 or 31 October 2004.

14 Commitments

There were no capital or other financial commitments at 31 October 2005 or 31 October 2004.

OPTIMAL MEDIA LIMITED

Notes forming part of the accounts for the year ended 31 October 2005 (*Continued*)

15 Related party transactions

At 31 October 2005 the company was owed £144,115 (31 October 2004: £234,164) by Optimal Limited, which is controlled by M. Lench & H. Lench. There were no trading transactions between the two companies during the year.

During the year, the company charged management services totalling £5,000 to Video Media Company Limited, which is controlled by M Lench. At 31 October 2005 the company owed £6,381 (31 October 2004: £5,224) to Video Media Company Limited. The directors are of the opinion that these transactions were at arms length.

The company is controlled by its directors M. Lench & H. Lench who together own all of the share capital in the company.