

Registered number  
03566457

Viable New Technologies Ltd

Abbreviated Accounts

30 September 2011

FRIDAY



\*A14T1T6Y\*

A21

16/03/2012

#50

COMPANIES HOUSE

**Viable New Technologies Ltd****Registered number:** 03566457**Abbreviated Balance Sheet  
as at 30 September 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	10,973	10,037
<b>Current assets</b>			
Cash at bank and in hand		22,929	16,462
<b>Creditors: amounts falling due within one year</b>		(20,409)	(23,259)
<b>Net current assets/(liabilities)</b>		2,520	(6,797)
<b>Net assets</b>		<u>13,493</u>	<u>3,240</u>
<b>Capital and reserves</b>			
Called up share capital	3	6	6
Profit and loss account		13,487	3,234
<b>Shareholders' funds</b>		<u>13,493</u>	<u>3,240</u>

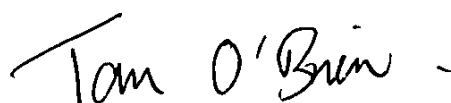
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

T O'Brien  
Director



Approved by the board on 24 February 2012

**Viable New Technologies Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery 25% Reducing Balance

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2010	17,460
Additions	1,583
At 30 September 2011	<u>19,043</u>

**Depreciation**

At 1 October 2010	7,423
Charge for the year	647
At 30 September 2011	<u>8,070</u>

**Net book value**

At 30 September 2011	<u>10,973</u>
At 30 September 2010	<u>10,037</u>

**3 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid

---

**Viable New Technologies Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2011**

Ordinary shares	£1 each	-	<u>6</u>	<u>6</u>
-----------------	---------	---	----------	----------