

REGISTRAR'S COPY

OPUS CREATE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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COMPANIES HOUSE

Opus Create Limited**Independent Auditors' Report to Opus Create Limited under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

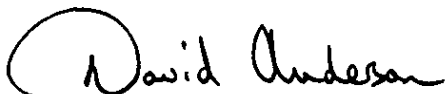
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin, we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



David Anderson (Senior statutory auditor)

for and on behalf of

Moore Stephens LLP

57 London Road
Enfield
Middlesex, EN2 6SW

23 JUL 2010

Opus Create Limited

Balance Sheet at 31 March 2010

	Note	£	2010	£	£	2009	£
Fixed Assets							
Intangible Assets	2			264,467			286,056
Tangible Assets	2			92,462			125,773
				<u>356,929</u>			<u>411,829</u>
Current Assets							
Debtors			1,144,120			1,512,044	
Cash at Bank and in Hand			156,804			283,135	
			<u>1,300,924</u>			<u>1,795,179</u>	
Creditors Amounts Falling Due Within One Year			990,094			1,583,409	
Net Current Assets				310,830			211,770
Total Assets Less Current Liabilities				<u>667,759</u>			<u>623,599</u>
Creditors Amounts Falling Due After More Than One Year				(270,675)			(353,333)
				<u>397,084</u>			<u>270,266</u>
Capital and Reserves							
Called Up Share Capital	3			102			102
Profit and Loss Account				396,982			270,164
				<u>397,084</u>			<u>270,266</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23 July 2010



H Seaman
Director

Opus Create Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2010

1 Accounting Policies

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services for jobs and events completed in the period together with accrued income, excluding value added tax. Deposits received for future events are carried forward in payments on account and are recorded as turnover in the period that the events take place

Intangible Fixed Assets

Intangible fixed assets are stated at cost, and are amortised on a straight line basis over the following periods

Goodwill - 15 Years

Tangible Fixed Assets

Tangible fixed assets are stated at cost less accumulated depreciation

Depreciation is provided to write off the cost of tangible fixed assets as follows

Long Leasehold Properties - 10 years straight line

Plant & Machinery - 33% straight line

Fixtures & Fittings - 20% straight line

Operating Leases

Costs in respect of operating leases are charged to the profit and loss account on a straight line basis over the lease term

Deferred Tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

Foreign Currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange difference are included in the profit and loss account

Opus Create Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2010

continued

2 Fixed Assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2009	323,837	175,092	498,929
Additions	-	3,120	3,120
At 31 March 2010	<u>323,837</u>	<u>178,212</u>	<u>502,049</u>
Amortisation and Depreciation			
At 1 April 2009	37,781	49,319	87,100
Charge for the year	21,589	36,431	58,020
	<u>59,370</u>	<u>85,750</u>	<u>145,120</u>
Net Book Value			
At 31 March 2010	<u>£264,467</u>	<u>£92,462</u>	<u>£356,929</u>
At 1 April 2009	<u>£286,056</u>	<u>£125,773</u>	<u>£411,829</u>

3 Share Capital

	2010 £	2009 £
Allotted, Called Up and Fully Paid		
102 Ordinary Shares of £1 each	<u>102</u>	<u>102</u>