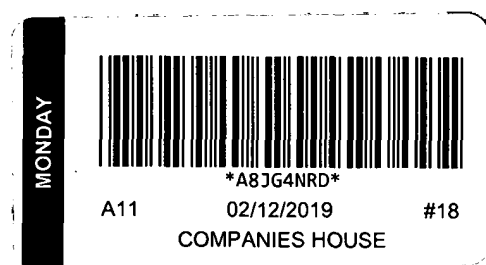


NORTH TEA POWER LLP

PARTNERS' REPORT AND ACCOUNTS

2019



NORTH TEA POWER LLP
PARTNERS' REPORT FOR THE YEAR ENDED 5th APRIL 2019

The Members present their report and accounts for the year ended 5th April 2019.

BUSINESS REVIEW AND PRINCIPAL ACTIVITIES

The business address of the partnership is 36 Tib Street, Manchester, M4 1LA and the principal activity is a café/takeaway for the sale of food and beverages. The members are not aware of any significant changes that are likely to occur to these activities.

Compared to the year ended 5th April 2018, the sales revenues fell by 18%, as a result of increased competition and reduced footfall, while the gross profit margin increased from 64% to 66%. Administration costs reduced mainly as a result of lower personnel related expenditure, while profit before members' drawings fell from 9% to 4% of sales revenue.

At the end of the financial period the partnership had a net worth of c£28,000, compared to c£54,000 at the end of the previous reporting period.

PARTNERS

Members of the partnership who have served during this reporting period, and remain members at the date of the signature of this Report and Accounts are

Wayne Anthony Lew
Jane Liza Spindler

EMPLOYEES

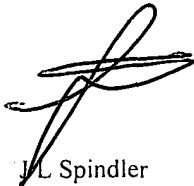
The partnership had 6 employees at the end of the financial year.

PARTNERS RESPONSIBILITY

The members recognise their responsibility with the requirement of the Companies Act 2006, as applied to LLPs, with respect of accounting records and the preparation of the accounts. The members have decided not to have the accounts audited, but are of the opinion that the profit and loss account gives a true and fair view of the performance for the reporting period, while the balance sheet gives a true and fair view of the state of affairs of the partnership at the end of this reporting period.

AUDIT

For the period of this Report and Accounts the partnership was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) and the members have decided to take advantage of this exemption.



J.L. Spindler
Partner

Date: 10th October 2019

Registered Office:
36 Tib Street
Manchester
M4 1LA

NORTH TEA POWER LLP
 PROFIT AND LOSS ACCOUNT
 FOR THE YEAR to 5th April 2019

		<u>2019</u>	<u>2018</u>
	Note		
Sales Revenue	2	£228,852	£278,091
Cost of Goods Sold		<u>(£78,462)</u>	<u>(£100,856)</u>
GROSS PROFIT		£150,390	£177,505
Administration Expenses		<u>(£142,025)</u>	<u>(£151,911)</u>
PROFIT BEFORE MEMBERS DRAWINGS	3	£8,365	£25,594
Members Drawings		<u>(£34,350)</u>	<u>(£37,972)</u>
RETAINED PROFIT FOR THE PERIOD		<u>(£25,985)</u>	<u>(£12,378)</u>

NORTH TEA POWER LLP
BALANCE SHEET AS AT 5th APRIL 2019

		<u>2019</u>	<u>2018</u>
	Note		
FIXED ASSETS			
Plant and Equipment	4	£1,079	£29,264
NON CURRENT ASSETS	5	£54,910	£29,200
CURRENT ASSETS			
Inventories	6	£2,427	£2,215
Trade and other receivables	7	£1,443	£3,769
Cash at bank and in hand	8	<u>£1,798</u>	<u>£10,249</u>
		<u>£5,668</u>	<u>£16,233</u>
CURRENT LIABILITIES, falling due within one year			
Trade and other payables	9	(£28,093)	(£14,128)
		<u>(£28,093)</u>	<u>(£14,128)</u>
NET CURRENT ASSETS		(£22,425)	£2,105
TOTAL ASSETS LESS CURRENT LIABILITIES		£33,564	£60,569
NON CURRENT LIABILITIES, falling due after more than one year	10	(£5,167)	(£6,187)
NET ASSETS		<u>£28,397</u>	<u>£54,382</u>
EQUITY			
Members Capital		£5,000	£5,000
Retained Earnings		£23,397	£49,382
TOTAL EQUITY		<u>£28,397</u>	<u>£54,382</u>

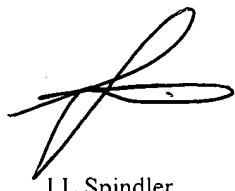
NORTH TEA POWER LLP
BALANCE SHEET AS AT 5th APRIL 2019 (continued)

For the year ended 5th April 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) relating to small LLP's.

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to LLPs) with respect to accounting records and the preparation of the accounts.

These accounts have been prepared in accordance with the special provisions of the Companies Act 2006 (as applied by the Limited Liability Partnerships (Accounts and Audit) (Application of the Companies Act 2006) Regulations 2008) applicable to LLP's subject to the small LLPs regime.

The Partnership's financial statements as at 5th April 2019 were authorised by the members on 10th October 2019 and the Balance Sheet was signed on the members' behalf by Jane Liza Spindler.

A handwritten signature in black ink, consisting of a stylized 'J' and 'L' followed by a horizontal line and a small flourish.

J L Spindler

NORTH TEA POWER LLP

NOTES TO THE ACCOUNTS – 5th APRIL 2019

1. BASIS OF ACCOUNTING

The partnership is a limited liability partnership, incorporated and domiciled in England and Wales. The partnership's financial statements have been prepared in accordance with generally accepted accounting practices and applied in accordance with the provisions of the Companies Act 2006, as applied to LLPs.

2. REVENUES

Revenue disclosed in the Profit and Loss Account was all in respect of sales in the UK.

3. PROFIT BEFORE MEMBERS DRAWINGS

This is stated after charging –

	<u>2019</u>	<u>2018</u>
Depreciation and amortisation of plant and equipment	£1,377	£1,838
Personnel related costs	£83,134	£94,874

4. PLANT AND EQUIPMENT

Cost

At 5th April 2017	£42,320
Additions to 5th April 2018	£27,309
Disposals to 5th April 2018	(£ 0)
At 5th April 2018	£69,629
Additions to 5th April 2019	£ 206
Disposals to 5th April 2019	(£27,014)
At 5th April 2019	<u>£42,821</u>

Accumulated depreciation

At 5th April 2017	£38,527
Charge to 5th April 2018	£1,838
Disposals to 5th April 2018	(£ 0)
At 5th April 2018	£40,365
Charge to 5th April 2019	£1,377
Disposals to 5th April 2019	(£ 0)
At 5th April 2019	<u>£41,742</u>

Plant and Equipment Carrying Amount

5th April 2017	£3,793
5th April 2018	£29,264
5th April 2019	£1,079

5. NON CURRENT ASSETS

	<u>2019</u>	<u>2018</u>
Receivables due from associate company	£54,910	£29,200

6. INVENTORIES

	<u>2019</u>	<u>2018</u>
Food and beverages	£1,533	£1,243
Packaging and disposables	£894	£972
	<u>£2,427</u>	<u>£2,215</u>

7. TRADE AND OTHER RECEIVABLES

	<u>2019</u>	<u>2018</u>
Trade receivables; debit/credit card sales	£1,443	£1,800
Pre-payments	£0	£1,969
	<u>£1,443</u>	<u>£3,769</u>

8. CASH AT BANK AND IN HAND

	<u>2019</u>	<u>2018</u>
Cash at bank	£963	£9,537
Cash in hand	£835	£712
	<u>£1,798</u>	<u>£10,249</u>

9. TRADE AND OTHER PAYABLES

	<u>2019</u>	<u>2018</u>
Trade payables	£10,538	£7,948
HMRC	£17,555	£6,180
	<u>£28,093</u>	<u>£14,128</u>

10. NON CURRENT LIABILITIES

	<u>2019</u>	<u>2018</u>
Unsecured, interest free loan	£5,167	£6,187