

REGISTERED NUMBER: 02691127 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

NORTH SHIELDS FISH QUAY COMPANY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015**

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NORTH SHIELDS FISH QUAY COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTORS:

Mr L T Myers
Mr R Leighton
Mr A Dixon
Mr D Clark
Mr A R Horn
Mr. D Hodgson
Mr A Asiamah
Mr A Kahn
Mr N Hanlon

SECRETARY:

Mr A R Horn

REGISTERED OFFICE:

58 Howard Street
North Shields
Tyne & Wear

REGISTERED NUMBER:

02691127 (England and Wales)

ACCOUNTANTS:

Read, Milburn & Co
71 Howard Street
North Shields
Tyne and Wear
NE30 1AF

BANKERS:

Barclays Bank Plc
3 Northumberland Square
North Shields
Tyne and Wear
NE30 1QX

NORTH SHIELDS FISH QUAY COMPANY LIMITED (REGISTERED NUMBER: 02691127)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		5,858,383		6,205,370
CURRENT ASSETS					
Debtors		108,922		90,127	
Cash at bank and in hand		<u>149,169</u>		<u>151,536</u>	
		258,091		241,663	
CREDITORS					
Amounts falling due within one year		<u>25,173</u>		<u>12,573</u>	
NET CURRENT ASSETS			<u>232,918</u>		<u>229,090</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,091,301		6,434,460
CREDITORS					
Amounts falling due after more than one year			(10,331)		-
PROVISIONS FOR LIABILITIES			(11,791)		(9,945)
ACCRUALS AND DEFERRED INCOME			<u>(5,493,644)</u>		<u>(5,833,816)</u>
NET ASSETS			<u>575,535</u>		<u>590,699</u>
CAPITAL AND RESERVES					
Called up share capital	3		9		9
Profit and loss account			<u>575,526</u>		<u>590,690</u>
SHAREHOLDERS' FUNDS			<u>575,535</u>		<u>590,699</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf by:

Mr A R Horn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced amounts of harbour dues and ice sales. Income is recognised when the goods or services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- in accordance with the property

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Government grants

Government grants received in respect of capital expenditure are treated as deferred credits, a proportion of which is transferred to revenue annually over the life of the asset.

Leased assets

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	8,691,706
Additions	37,016
Disposals	(3,250)
At 31 December 2015	<u>8,725,472</u>
DEPRECIATION	
At 1 January 2015	2,486,336
Charge for year	382,974
Eliminated on disposal	(2,221)
At 31 December 2015	<u>2,867,089</u>
NET BOOK VALUE	
At 31 December 2015	<u>5,858,383</u>
At 31 December 2014	<u>6,205,370</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
9	Ordinary	£1	<u>9</u>	<u>9</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.