

**REGISTERED NUMBER: 02691127 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014**

**FOR**

**NORTH SHIELDS FISH QUAY COMPANY LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**NORTH SHIELDS FISH QUAY COMPANY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**DIRECTORS:**

Mr L T Myers  
Mr R Leighton  
Mr A Dixon  
Mr D Clark  
Mr A R Horn  
Mr. D Hodgson  
Mr A Asiamah  
Mr A Kahn  
Mr N Hanlon

**SECRETARY:**

Mr A R Horn

**REGISTERED OFFICE:**

58 Howard Street  
North Shields  
Tyne & Wear

**REGISTERED NUMBER:**

02691127 (England and Wales)

**ACCOUNTANTS:**

Read, Milburn & Co  
71 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AF

**BANKERS:**

Barclays Bank Plc  
3 Northumberland Square  
North Shields  
Tyne and Wear  
NE30 1QX

**NORTH SHIELDS FISH QUAY COMPANY LIMITED (REGISTERED NUMBER: 02691127)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,205,370		6,558,568
<b>CURRENT ASSETS</b>					
Debtors		90,127		31,960	
Cash at bank and in hand		<u>151,536</u>		<u>218,230</u>	
		241,663		250,190	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,573</u>		<u>9,933</u>	
<b>NET CURRENT ASSETS</b>			<u>229,090</u>		<u>240,257</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			6,434,460		6,798,825
<b>PROVISIONS FOR LIABILITIES</b>			(9,945)		(9,312)
<b>ACCRUALS AND DEFERRED INCOME</b>			<u>(5,833,816)</u>		<u>(6,174,917)</u>
<b>NET ASSETS</b>			<u>590,699</u>		<u>614,596</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		9		6
Profit and loss account			<u>590,690</u>		<u>614,590</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>590,699</u>		<u>614,596</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 July 2015 and were signed on its behalf by:

Mr A R Horn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced amounts of harbour dues and ice sales. Income is recognised when the goods or services are provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- in accordance with the property

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Government grants**

Government grants received in respect of capital expenditure are treated as deferred credits, a proportion of which is transferred to revenue annually over the life of the asset.

**Leased assets**

Rental applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits as incurred.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2014	8,666,639
Additions	25,067
At 31 December 2014	<u>8,691,706</u>
<b>DEPRECIATION</b>	
At 1 January 2014	2,108,071
Charge for year	378,265
At 31 December 2014	<u>2,486,336</u>
<b>NET BOOK VALUE</b>	
At 31 December 2014	<u>6,205,370</u>
At 31 December 2013	<u>6,558,568</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
9	Ordinary	£1	<u>9</u>	<u>6</u>

3 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.