

Northcourt Lodge Residential Care Home Limited**Registered number:** 07336655**Balance Sheet****as at 31 March 2019**

	Notes	2019 £	2018 £
Fixed assets			
Intangible assets	2	82,500	90,000
Tangible assets	3	25,219	24,441
		<u>107,719</u>	<u>114,441</u>
Current assets			
Debtors	4	52,656	52,656
Cash at bank and in hand		141,704	19,088
		<u>194,360</u>	<u>71,744</u>
Creditors: amounts falling due within one year	5	(88,203)	(76,528)
Net current assets/(liabilities)		<u>106,157</u>	<u>(4,784)</u>
Net assets		<u>213,876</u>	<u>109,657</u>
Capital and reserves			
Called up share capital		2,000	2,000
Profit and loss account		211,876	107,657
Shareholders' funds		<u>213,876</u>	<u>109,657</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr H S Surdhar

Director

Approved by the board on 19 June 2019

Northcourt Lodge Residential Care Home Limited

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised when received.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment, fixtures and fittings	15% reducing balance basis
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Intangible fixed assets	£
Goodwill:	
Cost	
At 1 April 2018	150,000
At 31 March 2019	<u>150,000</u>
Amortisation	
At 1 April 2018	60,000
Provided during the year	7,500
At 31 March 2019	<u>67,500</u>
Net book value	
At 31 March 2019	<u>82,500</u>
At 31 March 2018	<u>90,000</u>

Goodwill arises on incorporation. Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

3 Tangible fixed assets	Equipment, fixtures and fittings	£
Cost		
At 1 April 2018	52,754	
Additions	5,229	
At 31 March 2019	<u>57,983</u>	
Depreciation		
At 1 April 2018	28,313	
Charge for the year	4,451	
At 31 March 2019	<u>32,764</u>	
Net book value		
At 31 March 2019	<u>25,219</u>	
At 31 March 2018	<u>24,441</u>	

4 Debtors	2019	2018
	£	£
Related party balances	49,656	49,656
Staff loans	3,000	3,000
	<u>52,656</u>	<u>52,656</u>

5 Creditors: amounts falling due within one year	2019	2018
	£	£
Directors' current account	30,649	30,649
Corporation tax	37,962	27,975
Other taxes and social security costs	14,792	13,104
Other creditors and accruals	4,800	4,800
	<u>88,203</u>	<u>76,528</u>

6 Related party transactions	2019	2018
	£	£

Lifebridge Care Home Limited

The directors are also directors and shareholders of Lifebridge Care Home Limited.

An interest free and unsecured loan from Lifebridge Care Home Limited yet to be reimbursed by the company.

Amount due from the related party	<u>49,656</u>	<u>49,656</u>
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Related party transactions with the Directors

During the year the company paid interim dividends to the shareholders who are also the directors.

Mr H S Surdhar	<u>18,290</u>	<u>44,330</u>
Mrs R K Surdhar	<u>18,290</u>	<u>44,300</u>
Dr R Narayan	<u>11,210</u>	<u>27,170</u>
Mrs N Narayan	<u>11,210</u>	<u>27,170</u>

7 Controlling party

The directors control the company.

8 Other information

Northcourt Lodge Residential Care Home Limited is a private company limited by shares and incorporated in England. Its registered office is:

17 Leeland Mansions
Leeland Road
West Ealing
London
W13 9HE

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